RESOLUTION NO. 16-1209

RESOLUTION AUTHORIZING PURCHASE OF
AVOCA PROPERTY WITH FEMA GRANT MONEY

WHEREAS, the Iowa County Economic Development, Extension and Property Committee (the "Committee") has reviewed a request for the acquisition of property owned by Julia Corpora (a/k/a Julia Levins) and Santo Corpora (the "Owners"), located at 102 William Street, Avoca, Wisconsin, being more particularly described as, Lots 5, 6, 7, and 8, Block 34; and

WHEREAS, the Committee has determined that given the potential for flooding of the property that it is appropriate to obtain the property with grant money from the Federal Emergency Management Administration ("FEMA") under the Emergency Assistance Program (the "EAP Program"); and

WHEREAS, the EAP Program is only available to municipalities that guarantee that the property will be made flood proof and cleaned up; and

WHEREAS, the EAP Program will pay 100% of the cost of purchasing the Property and site cleanup; and

WHEREAS, the Committee has further determined that it is appropriate to deed the Property back to the Village of Avoca subject to a restriction being placed upon the Property which would prohibit the use of the Property for any residential purpose and to permanently prohibit the construction of a dwelling upon any portion of the Property; and

WHEREAS, the EAP Program requires that if the Property is ever to be sold, any proceeds from the sale of the Property will need to be returned to the Iowa County CDBG-EAP Program; and

WHEREAS, the fair market values based on the 2008 property tax bill reflect a land value of $6,975 and an improvements value of $47,951.00 for a total value of $54,926.00;

NOW, THEREFORE, be it ordained in a legal session assembled that the County Board of Supervisors of the County of Iowa, Wisconsin, do hereby authorize and direct the Iowa County Clerk to take such actions and to sign such documents as are necessary to effectuate the purchase of the Property from the Owners for a sum not to exceed $54,926.00 (Fifty Four Thousand Nine Hundred and Twenty Six Dollars) so long as such funds are available to the County from the FEMA EAP Program; and

BE IT FURTHER RESOLVED that the Iowa County Clerk, upon ascertaining that the Property has been cleaned up, shall deed such property to the Village of Avoca, subject to
a permanent deed restriction prohibiting the construction of any dwelling on any portion of the Property and further permanently prohibiting the use of the Property for residential purposes; and

**AND BE IF FURTHER RESOLVED** that the transfer of the Property to the Village of Avoca also be upon the condition the requirement that if at any point in the future the Property is sold by the Village of Avoca that any proceeds from the sale be returned to the Iowa County CDBG-EAP Program.

Respectively submitted by the Economic Development, Extension and Property Committee