

RESOLUTION NO. 22-1109

RESOLUTION PROVIDING FOR THE SALE OF \$5,310,000
GENERAL OBLIGATION COUNTY BUILDING BONDS

WHEREAS, on October 20, 2009, the County Board of Supervisors of Iowa County, Wisconsin (the "County") adopted an initial resolution (the "Initial Resolution") authorizing the issuance of general obligation bonds in an amount not to exceed \$6,100,000 for the public purpose of designing and constructing a new health and human services building and acquiring related furniture, fixtures and equipment (the "Project");

WHEREAS, the County intends to borrow \$789,000 of the amount authorized by the Initial Resolution through a State Trust Fund Loan (With Qualified Recovery Zone Economic Development Bond Status) to pay a portion of the costs of the Project; and

WHEREAS, it is desirable to issue general obligation bonds pursuant to Chapter 67 of the Wisconsin Statutes, as authorized by the Initial Resolution, in an amount not to exceed \$5,310,000 to finance the balance of the costs of the Project;

NOW, THEREFORE, BE IT RESOLVED by the County Board of Supervisors of the County that:

Section 1. Issuance of Bonds. The County shall issue bonds in an amount not to exceed \$5,310,000 for the purpose of financing costs of the Project, as authorized by the Initial Resolution, which bonds shall be designated "General Obligation County Building Bonds" (the "Bonds").

Section 2. Sale of Bonds. The County Board of Supervisors hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the County Board of Supervisors shall consider such bids for the Bonds as may have been received and take action thereon.

Section 3. Notice of Bond Sale. The County Clerk be and hereby is directed to cause notice of the sale of the Bonds to be disseminated at such times and in such manner as the County Clerk may determine and to cause copies of a complete, official Notice of Bond Sale and other pertinent data to be forwarded to interested bidders as the County Clerk may determine.

Section 4. Official Statement. The County Clerk shall cause an Official Statement concerning this issue to be prepared by the County's financial advisor, Public Financial Management, Inc. The appropriate County officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said

Statement, such certification to constitute full authorization of such Statement under this resolution.

Adopted and recorded November 10, 2009.

Approved November 10, 2009.

(SEAL)

Mark Masters
County Board Chairperson

Attest:

Greg Klusendorf
County Clerk