RESOLUTION NO. 9-1007

Extending the Banking Agreement between Farmers Savings Bank and Iowa County for another Two Years.

TO THE HONORABLE IOWA COUNTY BOARD OF SUPERVISORS

WHEREAS, the Iowa County Board of Supervisors passed Resolution No. 3-0904 designating Farmers Savings Bank as the working bank for Iowa County at the 9/21/2004 meeting of the County Board for the period of January 1st, 2005 to December 31st, 2007.

WHEREAS, the agreement allows for additional two year terms, up to a limit of four renewals, without the requirement for competitive proposals.

WHEREAS, The Iowa County Committee on Finance, Bonds, Insurance, Tax Claims, Legislative, Resource Development and Tourism do hereby recommend to the Iowa County Board of Supervisors that a two year extension of the banking agreement be approved for the period of January 1st, 2008 thru December 31st, 2009.

NOW, THEREFORE, BE IT RESOLVED by the Iowa County Board of Supervisors that: The Iowa County Board of Supervisors adopts the recommendations of the Iowa County Committee on Finance, Bonds, Insurance, Tax Claims, Legislative, Resource Development and Tourism for the two year extension of the banking agreement between Farmers Savings Bank and Iowa County.

Respectfully submitted:

Dana Perry, Chairman

John Lind

Diane McGuire

Committee on Finance, Bonds, Insurance, Tax Claims, Legislative, Resource Development and Tourism