

Resolution Number: 7-0204

Resolution Approving the Refinancing of the Bloomfield Manor Addition State Trust Fund Loan

WHEREAS, after the March 15, 2004 payment the County will have a balance remaining on the Bloomfield Manor State Trust Fund Loan of \$824,045.98; and

WHEREAS, the interest rate on the Bloomfield Manor State Trust Fund Loans is 5.75%; and

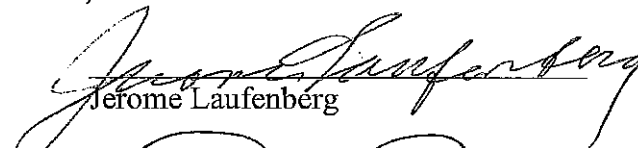
WHEREAS, the County can refinance the \$824,045.98 for a lower interest rate; and

NOW, THEREFORE, BE IT RESOLVED BY THE IOWA COUNTY BOARD OF SUPERVISORS THAT based on the recommendation from the Iowa County Committee on Finance, Bonds, Insurance and Tax Claims that the Finance Director should request bids from banks within Iowa County; and

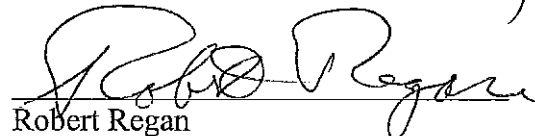
NOW, THEREFORE, BE IT FURTHER RESOLVED BY THE IOWA COUNTY BOARD OF SUPERVISORS THAT the Finance Director has the authority to accept the bid most advantageous to the County.

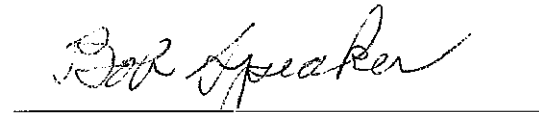
Respectfully submitted by the Iowa County Finance, Bonds, Insurance and Tax Claims Committee


Stephen Foye, Chairperson


Jerome Laufenberg


Diane McGuire


Robert Regan


Bob Speaker