Resolution No. 3-0904

RESOLUTION DESIGNATING WORKING BANK

BE IT RESOLVED by the Iowa County Board of Supervisors that Farmers Savings Bank, Dodgeville, Wisconsin, is hereby designated as the working bank for Iowa County, Wisconsin, for the period of January 1st, 2005 to December 31st, 2007. The County Treasurer may enter negotiations with the depository institution 120 days prior to the expiration date, for additional 2 year terms, up to a limit of four renewals, without the requirement for competitive proposals to provide the County with services, subject to the County Board renewal of the contract.

BE IT FURTHER RESOLVED that the above named bank is the public depository for all public money coming into the hands of the Treasurer of Iowa County, Wisconsin.

That in the event the Attorney General’s Department should later rule that under the law a public depository is absolutely required to furnish bonds then that the County Treasurer shall immediately notify said bank that a bond is requested. That in case such a bond shall be required that the same be subject to the approval of the Committee on Finance, Bonds, Insurance and Tax Claims.

Resolved Further that withdrawal or disbursement from the depository shall be by order check or money transfer techniques, including direct deposit, electronic funds transfer and automated clearing house methods as provided in Section 66.042 of the Wisconsin Statutes. That in accordance therewith all order checks shall be signed by the following persons:

Gregory Klusendorf, Clerk - Jolene M. Millard, Treasurer - and Countersigned by Robert Regan, Chairman and shall so be honored.

Resolved Further that in lieu of their personal signatures the following facsimile signatures, which has been adopted by them as below shown:

Chairman: Robert Regan  
Clerk: Gregory Klusendorf  
Treasurer: Jolene M. Millard

may be affixed on such order check (s) that the depository shall be fully warranted and protected in making payment on any order check bearing such facsimile (s) notwithstanding that the same may have been placed thereon without authority of the designated person or persons.
Further Resolved, that a certified copy of this resolution shall be delivered to the above named depository and said depository may rely on this resolution until changed by lawful resolution and a certified copy of such resolution has been given to the cashier of the depository.

BE IT FURTHER RESOLVED, that all County Checks must be paid in full by any bank acting as a public depository for Iowa County.

BE IT FURTHER RESOLVED, that if the above named bank does not comply with the provisions of the accepted Request For Proposal and this resolution, it will be ineligible as a public depository for County funds.

BE IT FURTHER RESOLVED, that Iowa County will use a bid procedure to determine the working bank at the end of each banking period or the contract extension periods that may be utilized by the County per paragraph one.

Respectfully submitted by the Committee on Finance, Bonds, Insurance and Tax Claims.

Stephen Foye, Chairman
Diane McGuire
Jerome Laufenberg

Mark Masters
Dana Perry