

Resolution No: 4-0304
RESOLUTION TO APPROVE A SMALL BUSINESS LOAN
FROM THE
IOWA COUNTY REVOLVING LOAN FUND
(Application No. 34-3/04)

WHEREAS, The applicant is Harvest Market Cooperative, a Wisconsin cooperative corporation, located at 101 East Orbison Street, Barneveld, WI. The firm is requesting a small business loan to be used for working capital, inventory and start-up expenses for a new grocery store in Barneveld, and

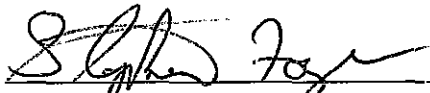
WHEREAS, the Iowa County Committee on Finance, Bonds, Insurance, and Tax Claims, acting as the Iowa County Loan Review Committee, has received a request from the small business concern for **\$30,000 from the Iowa County RLF**, which will be matched with at least **\$209,200** in private funds, including **\$30,000** in owner equity, and will also be matched with **\$99,000** in other public funding, including the Barneveld Revolving Loan Fund (\$45,000). The funds from the Iowa County RLF will be used for working capital to include payroll and other day-to-day business obligations, including inventory purchases and other start-up expenses, and

WHEREAS, the Committee finds that the project is consistent with the conditions set forth in the Iowa County Loan Administration Manual; and

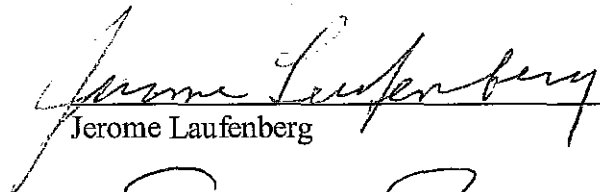
WHEREAS, the benefits to be derived and the terms agreed upon as set forth in the attached Project Summary are satisfactory.

NOW THEREFORE, BE IT RESOLVED, the Loan Review Committee recommends that the full County Board approve the proposed project.

Respectfully submitted by the Committee on Finance, Bonds, Insurance and Tax Claims

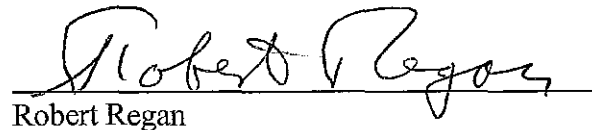


Steve Foye, Chairman



Jerome Laufenberg

Diane McGuire



Robert Regan



Robert Speaker