Resolution No. 4-0599

RESOLUTION TO APPROVE A SMALL BUSINESS LOAN
FROM THE
IOWA COUNTY REVOLVING LOAN FUND
(Application No. 19-12/98)

WHEREAS, John R. and Mary M. Pitman, doing business as Mill Creek Cheese, and located in Arena Town, Iowa County, propose to construct a new wastewater treatment system for their facility; and

WHEREAS, the Iowa County Committee on Finance, Bonds and Insurance, acting as the Iowa County Loan Review Committee, has received a request from the small business concern for $20,000 to be matched with approximately $35,994 $68,000 in private funds and $40,000 in Wisconsin Department of Commerce funds for the purposes of construction of a ridge and furrow wastewater treatment system; and

WHEREAS, the Committee finds that the project is consistent with the conditions set forth in the Iowa County Loan Administration Manual; and

WHEREAS, the benefits to be derived and the terms agreed upon as set forth in the attached Project Summary are satisfactory.

NOW THEREFORE, BE IT RESOLVED, the Loan Review Committee recommends that the proposed project be approved by the full County Board.

Respectfully submitted by the Committee on Finance, Bonds and Insurance

[Signatures]

ATTEST:

I, Gregory Klusendorf, Iowa County Clerk, do hereby certify that the above is a true and correct copy of the original adopted by the Iowa County Board of Supervisors at a meeting held on the ___________ day of ______________, 1999.

___________________________
County Clerk