

PROPOSED 2017-18 SALES TAX RCIP BUDGET

REVENUE

Estimated Year End Balance	\$ 550,000.00
July, 2017	\$ 175,000.00
October, 2017	\$ 175,000.00
January, 2018	\$ 175,000.00
April, 2018	<u>\$ 175,000.00</u>
Total Estimated Revenue	\$ 1,250,000.00

PROPOSED EXPENSES

Paving	\$ 400,000.00
Playgrounds	\$ 200,000.00
New Police Car Equipment	\$ 100,000.00
Center Market Curbs and Sidewalks	\$ 100,000.00
Center Market Restroom Renovation	\$ 50,000.00
Police SWAT Vehicle (Match)	\$ 50,000.00
Fire Department AED's	\$ 35,000.00
Trail Paving	\$ 50,000.00
Reserve/Contingency	<u>\$ 265,000.00</u>
Total Proposed Expenses	\$ 1,250,000.00

2/16/17 Sales Tax RCIP – Infrastructure - \$483,833.00

2/16/17 Sales Tax RCIP – Civic Center - \$152,574.72

Municipal Sales Tax Receipts:

Date	Total Received	To ST Bond	To I/S RCIP	To CC RCIP	To General Fund
April 2016	1,150,351.26	112,713.63	178,304.45	65,590.82	793,742.36
July 2016	1,131,109.40	132,812.56	175,321.96	42,509.39	780,465.49
October 2016	1,151,374.15	134,812.56	178,463.00	43,650.43	794,448.16
January 2017	1,125,039.78	132,812.56	174,381.16	41,568.61	776,277.45
Totals – Past Year	4,557,874.59	513,151.31	706,470.57	193,319.25	3,144,933.46

Date	Total Received	To ST Bond	To I/S RCIP (15.5%)	To CC RCIP (Remainder)	To General Fund (69%)
July 2017		132,739.80			
October 2017		132,739.80			
January 2018		134,739.80			
April 2018		132,739.80			
Totals – Projected FY18		532,959.20			