Meeting Called To Order
Invocation: None

Roll Call

I. New Business

   A. Discussion with International Economic Development Council

IV. Adjourn

November 5, 2015

Be it remembered that a special called meeting of the Mayor and Board of Aldermen of the City of Horn Lake, Mississippi was held on November 5, 2015 beginning at 11:45 a.m. at Sekisui, 1255 Goodman Road West, it being the said time and place for conducting the meeting.

When and where the following were present: Mayor Latimer, Alderman Jones, Alderman Roberts, Keith Briley, Planning Director, Jim Robinson, City Clerk.

Absent: Alderman White, Alderman Pettigrew, Alderman Lay, Alderman Smith, and Alderman Bledsoe.
At this time, the Mayor opened the floor to discuss the business of the International Economic Development Council.

Della Rucker asked the following question of the Board of Alderman:

1. What are the significant ethnic groups that immigrate into Horn Lake? What is the Economic Impact?
   - Alderman Roberts stated the following:
     o Hispanic.
     o They are growing businesses.
     o Growing the work force.
   - Alderman Jones stated the following:
     o Hispanic.

2. What is the largest Revenue source for the City? How has it been impacted over the years?
   - Jim Robinson, City Clerk stated the following:
     o Ad Valorem Taxes are first.
     o General Sales Tax is the second.
     o The Assessed Value declined from 2014 to 2015 which affected the Ad Valorem Taxes.

3. How has the Flooding issues impacted the City?
   - Alderman Roberts stated the following:
     o We lost a major business with the Auto Auction
     o It has made it difficult on the vacant properties to sell in those areas.
   - Alderman Jones stated the following:
     o It cost the City and citizen’s thousands of dollars.
     o It has made it difficult new businesses looking at the area.

No action was taken. The Mayor recessed the meeting until November 6, 2015 at 11:30 a.m. at City Hall.