

**MUNICIPAL DOCKET
MAYOR AND BOARD OF ALDERMEN RECESSED MEETING
NOVEMBER 5, 2015 BEGINNING AT 11:45 A.M.**

Meeting Called To Order
Invocation: None

Mayor Allen Latimer

Roll Call

I. New Business

A. Discussion with International Economic Development Council

IV. Adjourn

November 5, 2015

Be it remembered that a special called meeting of the Mayor and Board of Aldermen of the City of Horn Lake, Mississippi was held on November 5, 2015 beginning at 11:45 a.m. at Sekisui, 1255 Goodman Road West, it being the said time and place for conducting the meeting.

When and where the following were present: Mayor Latimer, Alderman Jones, Alderman Roberts, Keith Briley, Planning Director, Jim Robinson, City Clerk.

Absent: Alderman White, Alderman Pettigrew, Alderman Lay, Alderman Smith, and Alderman Bledsoe.

**At this time, the Mayor opened the floor to discuss the business of the International Economic Development Council.

Della Rucker asked the following question of the Board of Alderman:

1. What are the significant ethnic groups that immigrate into Horn Lake? What is the Economic Impact?
 - Alderman Roberts stated the following:
 - o Hispanic.
 - o
 - o They are growing businesses.
 - o Growing the work force.
 - Alderman Jones stated the following:
 - o Hispanic.

2. What is the largest Revenue source for the City? How has it been impacted over the years?
 - Jim Robinson, City Clerk stated the following:
 - o Ad Valorem Taxes are first.
 - o General Sales Tax is the second.
 - o The Assessed Value declined from 2014 to 2015 which affected the Ad Valorem Taxes.

3. How has the Flooding issues impacted the City?
 - Alderman Roberts stated the following:
 - o We lost a major business with the Auto Auction
 - o It has made it difficult on the vacant properties to sell in those areas.
 - Alderman Jones stated the following:
 - o It cost the City and citizen's thousands of dollars.
 - o It has made it difficult new businesses looking at the area.

** No action was taken. The Mayor recessed the meeting until November 6, 2015 at 11:30 a.m. at City Hall.