

FY 2014-15 BUDGET

BUDGET SECTION SUMMARY

Section Title:

SANITATION ZONE - AIRPORT / LARKFIELD / WIKIUP

A. Program Description

This budget finances the operation, maintenance, and administration of a collection system, trunk line, and treatment plant serving the Airport/Larkfield/Wikiup area.

B. Financial Summary

Section	GROSS EXPENDITURES			NET COST/USE OF FUND BALANCE		
	FY 13-14 Adopted	FY 14-15 Requested	Percent Change	FY 13-14 Adopted	FY 14-15 Requested	Percent Change
Operations	\$4,534,912	\$4,401,648	(2.94%)	\$1,502,761	\$1,127,453	(24.97%)
Bonds	241,812	239,201	(1.08%)	(256,105)	(320,740)	25.24%
Construction	155,000	600,000	287.10%	78,700	595,380	656.52%
TOTAL:	\$4,931,724	\$5,240,849	6.27%	\$1,325,356	\$1,402,093	5.79%

C. Staffing Summary

No staffing is allocated to this index.

D. Workload Summary

Workload Indicator	FY 12-13 Actual	FY 13-14 Budget Estimate	FY 13-14 Revised Estimate	FY 14-15 Projected	Change from FY 13-14 Budget Estimate
Total ESDs	3,729	3,735	3,778	3,778	1.15%
Total APNs	2,722	2,722	2,720	2,720	(0.07%)

E. Summary of Issues and Significant Changes

The Airport/Larkfield/Wikiup Sanitation Zone's (Airport SZ) treatment plant was designed as a zero discharge facility and has the ability to treat an average daily dry weather flow of up to 0.9 million gallons per day (mgd) to tertiary wastewater treatment standards.

For several years following major expansion of the Airport SZ's reclamation system and upgrade of the treatment plant to meet tertiary standards, rate increases did not keep pace with the increased operations and debt service costs. Various steps have been taken to improve performance of the filtration system and the Agency has implemented aggressive water conservation measures to delay the need for capital expansion projects.

The requested rate per ESD for FY 14-15 annual service charges is \$782, representing a 6.0% increase from FY 13-14. Rate increases in excess of the Consumer Price Index will be needed to balance operational revenue and costs over the next several years.

F. Summary of Reduction Options

No reduction options are proposed.

G. Attachments

- Summary of Revenues and Expenditures
- Character Justification
- Statement of Special Fund Activity

FY 2014-15 BUDGET

SUMMARY OF REVENUES AND EXPENDITURES

Section Title: **SANI ZONE - AIRPORT / LARKFIELD / WIKIUP - OPERATIONS**
 Section/Index No: **682104**

Sub-Object No. and Title	Adopted 2013-14	Requested 2014-15	Difference	Percent Change
REVENUES:				
<u>TAXES</u>				
1001 Flat Charges - CY	\$2,501,931	\$2,683,715	\$181,784	7.27%
1061 Flat Charges - PY	24,500	24,500	0	0.00%
1120 Penalties / Costs on Taxes	4,700	4,700	0	0.00%
Subtotal Taxes	\$2,531,131	\$2,712,915	\$181,784	7.18%
<u>USE OF MONEY</u>				
1700 Interest on Pooled Cash	\$3,900	\$3,600	(\$300)	(7.69%)
1701 Interest Earned	0	0	0	N/A
1801 Rent-Real Estate	150,000	150,000	0	0.00%
Subtotal Use of Money	\$153,900	\$153,600	(\$300)	(0.19%)
<u>INTERGOVERNMENTAL</u>				
2912 Town of Windsor	\$150,000	\$0	(150,000)	-\$1
Subtotal Intergovernmental	\$150,000	\$0	(\$150,000)	-\$1
<u>CHARGES FOR SERVICES</u>				
3400 Sanitation Services	\$177,120	\$187,680	\$10,560	5.96%
3403 Industrial Users Monit/Dis	20,000	20,000	0	0.00%
Subtotal Charges for Services	\$197,120	\$207,680	\$10,560	5.36%
<u>MISCELLANEOUS REVENUE</u>				
4102 Donations/Reimbursements	\$0	\$0	\$0	N/A
Subtotal Miscellaneous Revenue	\$0	\$0	\$0	N/A
<u>RESIDUAL EQUITY TRANSFER</u>				
4880 Ret-Between Entities-BOS	\$0	\$200,000	\$200,000	N/A
Subtotal Residual Equity Transfer	\$0	\$200,000	\$200,000	N/A
TOTAL REVENUES	\$3,032,151	\$3,274,195	\$242,044	7.98%

Sub-Object No. and Title	Adopted 2013-14	Requested 2014-15	Difference	Percent Change
EXPENDITURES:				
<u>SERVICES AND SUPPLIES</u>				
6040 Communications	\$6,000	\$6,000	\$0	0.00%
6085 Janitorial Services	1,000	1,000	0	0.00%
6140 Maintenance - Equipment	170,000	200,000	30,000	17.65%
6262 Lab Supplies	2,000	2,000	0	0.00%
6410 Postage	0	500	500	N/A
6430 Printing Services	1,600	5,000	3,400	212.50%
6461 Supplies/Expenses	5,000	5,000	0	0.00%
6512 Testing/Analysis	40,000	40,000	0	0.00%
6516 Data Processing Services	2,000	1,000	(1,000)	(50.00%)
6523 District Operations	1,600,000	1,750,000	150,000	9.38%
6540 Contract Services	100,000	100,000	0	0.00%
6570 Consultant Services	140,000	60,000	(80,000)	(57.14%)
6573 Administration Costs	20,000	22,000	2,000	10.00%
6589 Permits	45,000	40,000	(5,000)	(11.11%)
6610 Legal Services	6,000	3,000	(3,000)	(50.00%)
6697 EFS Costs	0	3,087	3,087	N/A
6820 Rents/Leases-Equipment	25,000	30,000	5,000	20.00%
6880 Small Tools/Instruments	5,000	10,000	5,000	100.00%
6889 Software	1,000	1,000	0	0.00%
6890 Computer Hardware	2,000	1,000	(1,000)	(50.00%)
7201 Gas/Oil	500	500	0	0.00%
7206 Equipment Usage Charges	100,000	100,000	0	0.00%
7212 Chemicals	45,000	45,000	0	0.00%
7247 Water Conservation Program	20,000	20,000	0	0.00%
7250 Reimbursable Projects	20,000	20,000	0	0.00%
7320 Utilities	7,000	7,000	0	0.00%
7394 Power	280,000	250,000	(30,000)	(10.71%)
Subtotal Services and Supplies	\$2,644,100	\$2,723,087	\$78,987	2.99%
<u>OTHER CHARGES</u>				
7980 Depreciation	\$1,219,000	\$1,055,000	(164,000)	(13.45%)
Subtotal Other Charges	\$1,219,000	\$1,055,000	(\$164,000)	(13.45%)
<u>FIXED ASSETS</u>				
8560 Equipment	\$160,000	\$50,000	(\$110,000)	(68.75%)
9480 Intangible Assets	10,000	10,000	0	0.00%
Subtotal Fixed Assets	\$170,000	\$60,000	(\$110,000)	(64.71%)
<u>OTHER FINANCING USES</u>				
8625 OT - W/in Special Dist - BOS	\$496,812	\$558,561	\$61,749	12.43%
Subtotal Other Financing Uses	\$496,812	\$558,561	\$61,749	12.43%
<u>APPROPRIATIONS FOR CONT</u>				
9000 Appropriations for Contingencies	\$5,000	\$5,000	\$0	0.00%
Subtotal Appropriations for Contin.	\$5,000	\$5,000	\$0	0.00%
TOTAL EXPENDITURES	\$4,534,912	\$4,401,648	(\$133,264)	(2.94%)
TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	\$1,502,761	\$1,127,453	(\$375,308)	(24.97%)

FY 2014-15 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Sanitation

Section Title: Sanitation Zone - Airport/Larkfield/Wikiup - Operations

Character Title: Taxes **Character No.:** 682104-10

1001 Flat Charges - CY

Flat charge revenue from annual service charges is expected to increase from the adopted FY 13-14 budget. The rate will increase approximately 6.0%, from \$738 to \$782.

ESDs times annual rate:	3,538	x	\$782	\$2,766,716
Less Estimated Delinquency Factor:	3%			(83,001)
				\$2,683,715

(See SubObject 3400 for Total ESDs)

1061 Flat Charges - PY

This account records the estimated delinquent amount of prior years sewer service charges.

1120 Penalties / Costs on Taxes

This item records penalties paid on delinquent sewer service charges.

Character Title: Use of Money **Character No.:** 682104-17

1700 Interest on Pooled Cash

This account records interest on pooled cash held for the Zone by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	\$600,000
Projected Interest Rate	0.60%
Projected/Planned Interest on Pooled Cash	\$3,600

1801 Rent-Real Estate

This represent the payment of rent of property per the Memorandum of Agreement for the photovoltaic facility (\$50,000) and the relocated service center (\$100,000).

Character Title: Intergovernmental **Character No.:** 682104-20

2912 Town of Windsor

No revenue is anticipated in FY 14-15.

Character Title: Charges for Services **Character No.:** 682104-30

3400 Sanitation Services

This account records annual sewer service charges for entities that are invoiced, rather than collected as flat charges on the tax roll, and for new hook-ups as they occur during the year. The Sanitation Rate Ordinance requires that charges be collected at the time permits are issued. The properties are then added to the tax roll master listing and collected through sub-object 1001, Flat Charges, in the following year.

Based on projected FY 14-15 ESDs, the Zone will experience an increase in revenue from invoiced entities. The budgeted revenue reflects an increase in the annual sewer service charge from \$738 to \$782.

ESDs x Annual Charge	240	x	\$782	=	\$187,680
----------------------	-----	---	-------	---	-----------

Character Title: Charges for Services (continued) **Character No.:** 682104-30

3403 Ind Users Monitoring/Discharge

This account records revenue associated with the Industrial Users Monitoring program or revenue received from any industrial user for events such as an unauthorized (or specially authorized) discharge into the treatment plant.

Character Title: Miscellaneous Revenue **Character No.:** 682104-40

4102 Donations/Reimbursements

This item records donations and reimbursements. No revenue is anticipated in FY 14-15.

Character Title: Residual Equity Transfer **Character No.:** 682104-48

4880 Ret-Between Equity-BOS

This account records revenue from the General Fund to cover expenditures.

Character Title: Services and Supplies **Character No.:** 682104-60

6040 Communications

This account records expenses paid by the Airport SZ for outside communication and wireless services.

6140 Maintenance - Equipment

This account records the costs for routine maintenance of equipment. (no longer using 6180)

6262 Laboratory Supplies

This account records the cost of lab supplies required for testing and monitoring wastewater.

6430 Printing Services

This item is requested to cover the costs of printing services, which are primarily furnished by the County Reprographics Department.

6461 Supplies/Expenses

Supplies/Expenses covers the costs of operational supplies.

6512 Testing/Analysis

This account records expenses incurred to comply with all regulatory testing requirements.

6516 Data Processing Services

This request covers the costs of various data processing supplies and services.

6523 District Operations

This account records the cost of labor and overhead associated with operations and maintenance of the Zone's facilities.

6540 Contract Services

This account reflects the costs for various outside services which includes sludge removal.

6570 Consultant Services

This account records the cost of consultant services required in support of special projects including Permitting, Regulatory, and Collection Modeling (\$40,000) Order # TBD and miscellaneous consultant services (\$20,000), as needed.

6573 Administration Costs

This account represents the 1% administration fee assessed by the County for processing collection of flat charges on the tax roll.

6589 Permits

This account records the cost of all permits. (No longer using 7217 State Permits/Fees)

6610 Legal Services

This item is requested to provide funds for the estimated cost of legal services to be provided by County Counsel, or outside legal services, as required.

6697 EFC Costs

This item represents the share cost of the County's future operating system.

6820 Rents/Leases-Equipment

This item is requested to provide funds for rents and leases of equipment.

6880 Small Tools/Instruments

This item is requested to provide funds for the purchase of office furniture, small tools, instruments and equipment that are individually under \$5,000.

6889 Software

This item provides funds for various software packages.

6890 Computer Hardware

This items provides funds for computer hardware as needed.

7201 Gas/Oil

This item include the costs of gas, diesel and oil.

7206 Equipment Usage Charges

This item is requested to provide funds for equipment usage.

7212 Chemicals

This account records the cost of chemicals required for operation of the treatment plant.

7247 Water Conservation

This account records the cost of the High Efficiency Fixture Direct Install Program with the goal of inflow reduction and the retrofit of old high water using fixtures.

7250 Reimbursable Projects

This account records any expense that are expected to be covered by reimbursement. The budget request is based on projected expenses associated with the Environmental Compliance inspector and the program for monitoring industrial users.

7320 Utilities

This account records the cost of payments made for utilities such water.

7394 Power

This account records the cost of payments made for utilities such as gas and electricity.

Character Title: Other Charges **Character No.:** 682104-75

7980 Depreciation

Generally Accepted Accounting Principles require that depreciation be expensed each year.

Character Title: Fixed Assets **Character No.:** 682104-85

8560 Equipment

This account records cost for equipment over \$5,000.

9480 Intangible Assets

This account records sewer easement dedication.

Character Title: Other Financing Uses **Character No.:** 682104-86

8625 OT - W/in Special Dist - BOS

This account reflects the transfer of cash from the Operations Fund to the Bond Fund cover the principal and interest payments.

Character Title: Appropriations for Contingencies **Character No.:** 682104-90

9000 Appropriations for Contingencies

This account provides funding for unanticipated expenditures or revenue shortfalls.

FY 2014-15 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Sanitation
Section: Sanitation Zone - Airport / Larkfield / Wikiup - Operations
Index No.: 682104

DESCRIPTION OF FUND ACTIVITY	Actual FY 12-13	Estimated FY 13-14	Requested FY 14-15
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$635,491	\$270,795	\$147,998
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	3,079,775	3,312,645	3,274,195
Expenditures - (Decrease) fund balance	(4,430,148)	(4,417,284)	(4,401,648)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	(1,350,373)	(1,104,639)	(1,127,453)
Adjustments to Reserves/Encumbrances:			
7980 - Depreciation	981,842	981,842	1,055,000
Change in Encumbrance	(38,580)	-	-
Change in Water Conservation Reserve	42,415	-	-
Net Adjustment - Increase/(Decrease) to Fund Balance	985,677	981,842	1,055,000
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	\$270,795	\$147,998	\$75,545
Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	(\$364,696)	(\$122,797)	(\$72,453)
<u>Fund Balance Components at Beginning of FY</u>	<u>7/1/012</u>	<u>7/1/13</u>	
Cash	\$691,763	\$606,037	
Other Receivables	88,571	35,251	
Accounts Payable	(21,164)	(47,699)	
Deferred Revenue	(33,134)	(32,129)	
Reserve for Water Conservation	(186,028)	(143,613)	
Encumbrances	(108,471)	(147,051)	
Prepaid Expense	203,954	-	
Total Beginning Fund Balance	\$635,491	\$270,795	

FY 2014-15 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: SANITATION ZONE - A.L.W. - BONDS
Section/Index No: 682203

Sub-Object No. and Title	Adopted 2013-14	Requested 2014-15	Difference	Percent Change
REVENUES:				
<u>USE OF MONEY</u>				
1700 Interest on Pooled Cash	\$1,105	\$1,380	\$275	24.89%
Subtotal Use of Money	\$1,105	\$1,380	\$275	24.89%
<u>OTHER FINANCING SOURCES</u>				
4625 OT -W/in Special Dist - BOS	\$496,812	\$558,561	\$61,749	12.43%
Subtotal Other Financing Sources	\$496,812	\$558,561	\$61,749	12.43%
TOTAL REVENUES	\$497,917	\$559,941	\$62,024	12.46%
EXPENDITURES:				
<u>SERVICES AND SUPPLIES</u>				
6635 Fiscal Agent Fees	\$9,900	\$9,900	\$0	0.00%
6640 Debt Issuance	0	6,594	6,594	N/A
Subtotal Services and Supplies	\$9,900	\$16,494	\$6,594	66.61%
<u>OTHER CHARGES</u>				
7920 Interest	\$231,912	\$222,707	(\$9,205)	(3.97%)
Subtotal Other Charges	\$231,912	\$222,707	(\$9,205)	(3.97%)
<u>OTHER FINANCING USES</u>				
8625 OT -W/in Special District - BOS	\$0	\$0	\$0	N/A
Subtotal Other Charges	\$0	\$0	\$0	N/A
<u>ADMINISTRATIVE CONTROL ACCOUNT</u>				
9200 Ent - Principal	\$255,000	\$260,000	\$5,000	1.96%
9209 Ent - Principal Clearing	(255,000)	(260,000)	(5,000)	1.96%
Subtotal Administrative Control	\$0	\$0	\$0	N/A
TOTAL EXPENDITURES	\$241,812	\$239,201	(\$2,611)	(1.08%)
TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	(\$256,105)	(\$320,740)	(\$64,635)	25.24%

FY 2014-15 BUDGET CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Sanitation
Section Title: Sanitation Zone - A.L.W. - Bonds

Character Title: Use of Money Character No.: 682203-46

1700 Interest on Pooled Cash

This account records interest on pooled cash held for the Zone by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	\$230,000
Projected Interest Rate	<u>0.60%</u>
Projected/Planned Interest on Pooled Cash	\$1,380

Character Title: Other Financing Sources Character No.: 682203-46

4625 OT - W/in Special Dist - BOS

This account records the transfer of funds from the Operations Fund to cover debt payment.

Character Title: Services and Supplies Character No.: 682203-60

6635 Fiscal Agent Fees

This account records the annual administrative fees from the trustee for the 2005 Revenue Bonds.

6640 Debt Issuance

This account records the costs associated with the issuance of the new revenue bonds.

Character Title: Other Charges Character No.: 682203-75

7920 Interest

The 2000 bonds were completely refunded in September 2005. Bases on the refunded bond serial interest rate ranges from 2.6-5.0% over the life of the issue. The request for the forthcoming fiscal year is based on the bond amortization schedule prepared at the time the bonds were refunded.

Character Title: Other Financing Uses Character No.: 682203-86

8625 OT - W/in Special Dist - BOS

This account reflects amounts transferred to the Construction Fund for expenses incurred for projects eligible for funding from the proceeds of the 2005 Revenue Bond. No funds will be budgeted for FY 14-15.

Character Title: Administrative Control Character No.: 682203-92

9200 Ent - Principal

This account reflects the principal payments for revenue bonds that were issued 2005 as serial bonds with interest rate range from 2.6%-5.0% over the life of the issue. Payments on the bonds will continue until October 2026. The request for the forthcoming fiscal year is based on the bond amortization schedule prepared at the time the bonds were refunded.

The following reflects the bond principal payment history to date:

Original Amount of the Revenue Bond Issue:	\$6,220,000
Total FY 06-07 through FY 12-13 Principal Payments:	(1,545,000)
Total FY 13-14 Principal Payments:	<u>(255,000)</u>
Outstanding Bond Amount	\$4,420,000

9209 Ent - Principal Clearing

This is the clearing account for sub-object 9200, Ent - Principal.

FY 2014-15 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Sanitation
Section: Sanitation Zone - A.L.W. - Bonds
Index No.: 682203

DESCRIPTION OF FUND ACTIVITY	Actual FY 12-13	Estimated FY 13-14	Requested FY 14-15
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	(\$99,599)	(\$67,141)	(\$40,332)
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	503,221	497,984	559,941
Expenditures - (Decrease) fund balance	(241,737)	(241,812)	(239,201)
	<hr/>	<hr/>	<hr/>
Net Surplus or Deficit - Increase/(Decrease) to fund balance	261,484	256,172	320,740
 Adjustments to Reserves/Encumbrances:			
6640 Amortization of Debt Issuance Costs	6,594	-	6,594
7920 Amortization of Debt Refunding	25,637	25,637	25,637
1701 Amortization of Bond Premium	(6,257)	-	-
Change in Matured Bonds Payable	(10,000)	-	-
9200-ENT - Principal	(245,000)	(255,000)	(260,000)
	<hr/>	<hr/>	<hr/>
Net Adjustment - Increase/(Decrease) to Fund Balance	(229,026)	(229,363)	(227,769)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	(\$67,141)	(\$40,332)	\$52,639
 Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	 \$32,458	 \$26,809	 \$92,971
 <u>Fund Balance Components at Beginning of FY</u>	7/1/012	7/1/13	
Cash	\$200,168	\$240,543	
Cash with Trustee	-	-	
Matured Bonds Payable	(245,000)	(255,000)	
Interest Payable	(54,767)	(52,684)	
	<hr/>	<hr/>	
Total Beginning Fund Balance	(\$99,599)	(\$67,141)	

FY 2014-15 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: **SANI ZONE - AIRPORT / LARKFIELD / WIKIUP - CONSTRUCTION**
 Section/Index No: **682302**

Sub-Object No. and Title	Adopted 2013-14	Requested 2014-15	Difference	Percent Change
--------------------------	--------------------	----------------------	------------	-------------------

REVENUES:

USE OF MONEY

1700 Interest on Pooled Cash	\$1,300	\$4,620	\$3,320	255.38%
Subtotal Use of Money	\$1,300	\$4,620	\$3,320	255.38%

INTERGOVERNMENTAL REVENUE

2500 St-Other	\$75,000	\$0	(\$75,000)	(100.00%)
Subtotal Miscellaneous Revenue	\$75,000	\$0	(\$75,000)	(100.00%)

MISCELLANEOUS REVENUE

4102 Donations/Reimbursements	\$0	\$0	\$0	N/A
Subtotal Miscellaneous Revenue	\$0	\$0	\$0	N/A

OTHER FINANCING SOURCES

4625 OT - W/in Special Dist - BOS	\$0	\$0	\$0	N/A
Subtotal Other Financing Sources	\$0	\$0	\$0	N/A

TOTAL REVENUES	\$76,300	\$4,620	(\$71,680)	(93.94%)
-----------------------	-----------------	----------------	-------------------	-----------------

EXPENDITURES:

FIXED ASSETS

8510 Buildings / Improvements	\$155,000	\$0	(\$155,000)	(100.00%)
9400 Infrastructure	0	600,000	600,000	N/A
Subtotal Fixed Assets	\$155,000	\$600,000	\$445,000	287.10%

TOTAL EXPENDITURES	\$155,000	\$600,000	\$445,000	287.10%
---------------------------	------------------	------------------	------------------	----------------

TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	\$78,700	\$595,380	\$516,680	656.52%
---	-----------------	------------------	------------------	----------------

FY 2014-15 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Sanitation
Section Title: Sanitation Zone - Airport/Larkfield/Wikiup - Construction

Character Title: Use of Money **Character No.:** 682302-17

1700 Interest on Pooled Cash

This account records interest on pooled cash held for the Zone by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	\$770,000
Projected Interest Rate	0.60%
Projected/Planned Interest on Pooled Cash	\$4,620

Character Title: Intergovernmental **Character No.:** 682302-20

2500 St-Other

Reimbursement from CalTrans for the Hwy 101 at Airport Blvd. relocation. No revenue is anticipated for FY 14-15 project will be completed.

Character Title: Other Financing Sources **Character No.:** 682302-46

4625 OT - W/in Special Dist - BOS

This account reflects the transfer of cash from the Operations Fund to the Construction Fund to finance the capital projects. No transfer is planned for FY 14-15

Character Title: Fixed Assets **Character No.:** 682302-85

9400 Infrastructure

This account can be used to provide capacity to new users pursuant to the County General Plan (using connection fee revenue), as well as for treatment plant and reclamation system improvement projects.

Permanent Piping South Pond	Order # TBD	\$600,000
-----------------------------	-------------	-----------

To improve the APTP processes and reliability the project will upgrade the treatment plant's infrastructure with the installation of approximately 2,500 feet of 18 inch pipe, a 3MGD pump station, electrical supply, several valves and appurtenances,

FY 2014-15 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Sanitation
Section: Sanitation Zone - Airport / Larkfield / Wikiup - Construction
Index No.: 682302

DESCRIPTION OF FUND ACTIVITY	Actual FY 12-13	Estimated FY 13-14	Requested FY 14-15
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$233,153	\$939,904	\$974,522
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	1,123,683	269,618	4,620
Expenditures - (Decrease) fund balance	(380,768)	(235,000)	(600,000)
	<hr/>	<hr/>	<hr/>
Net Surplus or Deficit - Increase/(Decrease) to fund balance	742,915	34,618	(595,380)
Adjustments to Reserves/Encumbrances:			
Capitalized Interest	(12,547)	-	-
Change in Encumbrance	(23,618)	-	-
	<hr/>	<hr/>	<hr/>
Net Adjustment - Increase/(Decrease) to Fund Balance	(36,165)	-	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	\$939,904	\$974,522	\$379,142
Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	\$706,751	\$34,618	(\$595,380)

Fund Balance Components at Beginning of FY

	7/1/012	7/1/13
Cash	\$233,153	\$789,559
Other Receivables	-	1,827
Due from Other Governments	-	193,864
Accounts Payable	-	(11,100)
Contract Retention Payable	-	(10,628)
Encumbrances	-	(23,618)
	<hr/>	<hr/>
Total Beginning Fund Balance	\$233,153	\$939,904