

FY 2018-19 BUDGET

BUDGET SECTION SUMMARY

Section Title:

SANITATION ZONE - AIRPORT / LARKFIELD / WIKIUP

A. Program Description

This budget finances the operation, maintenance, and administration of a collection system, trunk line, and treatment plant serving the Airport/Larkfield/Wikiup area.

B. Financial Summary

Section	GROSS EXPENDITURES			NET COST/USE OF FUND BALANCE		
	FY 17-18 Adopted	FY 18-19 Requested	Percent Change	FY 17-18 Adopted	FY 18-19 Requested	Percent Change
Operations	\$4,785,514	\$5,027,263	5.05%	\$1,143,303	\$850,172	(25.64%)
Bonds	196,213	99,841	(49.12%)	(290,757)	(345,329)	18.77%
Construction	836,000	800,000	(4.31%)	826,210	777,320	(5.92%)
TOTAL:	\$5,817,727	\$5,927,104	1.88%	\$1,678,756	\$1,282,164	(23.62%)

C. Staffing Summary

No staffing is allocated to this index.

D. Workload Summary

Workload Indicator	FY 16-17 Actual	FY 17-18 Budget Estimate	FY 17-18 Revised Estimate	FY 18-19 Projected	Change from FY 17-18 Budget Estimate
Total ESDs	3,836	3,838	3,932	3,590	(6.46%)
Total APNs	2,042	2,044	2,075	1,754	(14.19%)

E. Summary of Issues and Significant Changes

The Airport/Larkfield/Wikiup Sanitation Zone's (Airport SZ) treatment plant was designed as a zero discharge facility and has the ability to treat an average daily dry weather flow of up to 0.9 million gallons per day (mgd) to tertiary wastewater treatment standards.

For several years following major expansion of the Airport SZ's reclamation system and upgrade of the treatment plant to meet tertiary standards, rate increases did not keep pace with the increased operations and debt service costs. Various steps have been taken to improve performance of the filtration system and the Agency has implemented aggressive water conservation measures to delay the need for capital expansion projects.

The requested rate per ESD for FY 18-19 annual service charges is \$941, representing a 4.5% increase from FY 17-18. Rate increases in excess of the inflation will be needed to balance operational revenue and costs over the next several years.

F. Summary of Reduction Options

No reduction options are proposed.

G. Attachments

- Summary of Revenues and Expenditures
- Character Justification
- Statement of Special Fund Activity

FY 2018-19 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Fund: SANI ZONE - AIRPORT / LARKFIELD / WIKIUP - OPERATIONS

Fund/Department ID: 44705-33100100

Sub-Object No. and Title	Adopted 2017-18	Requested 2018-19	Difference	Percent Change
REVENUES:				
<u>TAXES</u>				
40003 (1001) Direct Charges-CY	\$3,222,000	\$3,024,945	(\$197,055)	(6.12%)
40202 (1061) Direct Charges - PY	24,500	24,500	0	0.00%
40999 (1120) Penalties/Costs on Taxes	4,700	4,700	0	0.00%
Subtotal Taxes	\$3,251,200	\$3,054,145	(\$197,055)	(6.06%)
<u>USE OF MONEY</u>				
44002 (1700) Interest on Pooled Cash	\$8,811	\$8,811	\$0	0.00%
44101 (1801) Rent - Real Estate	150,000	150,000	0	0.00%
Subtotal Use of Money	\$158,811	\$158,811	\$0	0.00%
<u>CHARGES FOR SERVICES</u>				
45221 (3400&01&03) Sewer/Water Usage I	\$232,200	\$272,890	\$40,690	17.52%
Subtotal Charges for Services	\$232,200	\$272,890	\$40,690	17.52%
<u>MISCELLANEOUS REVENUE</u>				
46040 (4040) Miscellaneous Revenue	0	691,245	\$691,245	N/A
Subtotal Miscellaneous Revenue	\$0	\$691,245	\$691,245	N/A
TOTAL REVENUES	\$3,642,211	\$4,177,091	\$534,880	14.69%

EXPENDITURES:

SERVICES AND SUPPLIES

51061 (6140) Maintenance - Equipment	225,000	225,000	0	0.00%
51076 Maint FACOPS	165,500	332,800	167,300	101.09%
51231 (6512) Testing/Analysis	22,000	23,000	1,000	4.55%
51201 (6522&73) Administration Services	27,000	27,000	0	0.00%
51209 (6516) Info Tech Services (non ISD)	0	0	0	N/A
51211 (6610) Legal Services	1,000	2,000	1,000	100.00%
51241 (6430) Outside Printing & Binding	2,500	2,600	100	4.00%
51244 (6589) Permits/License/Fees	30,000	35,000	5,000	16.67%
51401 (6820) Rents& Leases-Equipment	20,000	20,000	0	0.00%
51803 (6540) Other Contract Services	292,301	331,200	38,899	13.31%
51902 (6040) Telecommunications Usage	6,000	6,000	0	0.00%
51917 (6523) District Operations Chgs	1,875,000	1,900,000	25,000	1.33%
51921 (7206) Equipment Usage Charges	130,000	134,100	4,100	3.15%
52061 (7201) Fuel/Gas/Oil	2,000	1,000	(1,000)	(50.00%)
52072 (7212) Chemicals	50,000	58,000	8,000	16.00%
52081 (6262) Medical/Laboratory Supplies	2,000	2,000	0	0.00%

Sub-Object No. and Title	Adopted 2017-18	Requested 2018-19	Difference	Percent Change
52111 (6400&61) Office Supplies	500	700	200	40.00%
52117 (6410) Mail and Postage Supplies	1,000	1,000	0	0.00%
52141 (6880) Minor Equipment/Small Tools	15,000	18,000	3,000	20.00%
52143 (6889) Software/Licensing Fees	2,500	2,300	(200)	(8.00%)
52171 (7247) Water Conservation Prog	5,000	2,000	(3,000)	(60.00%)
52191 (7320) Utilities	12,000	15,000	3,000	25.00%
52193 (7394) Utilities-Power	260,000	280,000	20,000	7.69%
Subtotal Services and Supplies	\$3,146,301	\$3,418,700	\$272,399	8.66%
<u>OTHER CHARGES</u>				
53402 (7980) Depreciation Expense	\$1,072,000	\$1,067,000	(5,000)	(0.47%)
53401 Amortization Exp	0	16,000	16,000	N/A
Subtotal Other Charges	\$1,072,000	\$1,083,000	\$11,000	1.03%
<u>FIXED ASSETS</u>				
19820 (8560) Machinery & Equipment	\$51,000	\$52,000	\$1,000	1.96%
19841 (9482) Work in Progress - Intang	5,000	5,000	0	0.00%
19851 (9480) Intangible Assets - Non-amor	5,000	5,000	0	0.00%
Subtotal Fixed Assets	\$61,000	\$62,000	\$1,000	1.64%
<u>APPROPRIATIONS FOR CONT</u>				
55011 (9000) Appropriations for Contingenc	\$20,000	\$20,000	\$0	0.00%
Subtotal Appropriations for Contin.	\$20,000	\$20,000	\$0	0.00%
<u>OTHER FINANCING USES</u>				
57011 (8625) Transfers out-within a Fund	\$486,213	\$443,563	(\$42,650)	(8.77%)
Subtotal Other Financing Uses	\$486,213	\$443,563	(\$42,650)	(8.77%)
TOTAL EXPENDITURES	\$4,785,514	\$5,027,263	\$241,749	5.05%
TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	\$1,143,303	\$850,172	(\$293,131)	(25.64%)

FY 2018-19 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Sanitation

Section Title: Sanitation Zone - Airport/Larkfield/Wikiup - Operations

Character Title: Taxes **Character No.:** 44705-33100100-40

40003 (1001) Direct Charges - CY

Flat charge revenue from annual service charges is expected to increase from the adopted FY 17-18 budget. The rate will increase approximately 4.5%, from \$900 to \$941.

ESDs times annual rate:	3,300 x \$941	\$3,105,300
Less Estimated Delinquency Factor:	2.59%	(80,365)
		\$3,024,945

(See Account 45221 for Total ESDs)

40202 (1061) Direct Charges - PY

This account records the estimated delinquent amount of prior years sewer service charges.

40999 (1120) Penalties/Costs on Taxes

This item records penalties paid on delinquent sewer service charges.

Character Title: Use of Money **Character No.:** 44705-33100100-44

44002 (1700) Interest on Pooled Cash

This account records interest on pooled cash held for the Zone by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	\$1,100,000
Projected Interest Rate	1.89%
Projected/Planned Interest on Pooled Cash	\$8,811

44101 (1801) Rent-Real Estate

This represent the payment of rent of property per the Memorandum of Agreement for the photovoltaic facility (\$50,000) and the relocated service center (\$100,000).

Character Title: Charges for Services **Character No.:** 44705-33100100-46

45221 (3400&01&03) Sewer/Water Usage Fee

This account records annual sewer service charges for entities that are invoiced, rather than collected as flat charges on the tax roll, and for new hook-ups as they occur during the year. The Sanitation Rate Ordinance requires that charges be collected at the time permits are issued. The properties are then added to the tax roll master listing and collected through account 40003, Direct Charges-CY. In the following year based on projected FY 18-19 ESDs, the Zone will experience an increase in revenue from invoiced entities. The budgeted revenue reflects an increase in the annual sewer service charge from \$900 to \$941.

ESDs x Annual Charge	290 x \$941	=	\$272,890
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This account also records revenue associated with the Industrial Users Monitoring program or revenue received from any industrial user for events such as an unauthorized (or specially authorized) discharge into the treatment plant.

Character Title: MISCELLANEOUS REVENUE **Character No.:** 44705-33100100-45

46040 Miscellaneous Revenue

Revenue for treating and disposing of septage from Occidental County Sanitation District.

51061 (6140) Maintenance - Equipment

This account records the costs for routine maintenance of equipment. (no longer using 6180)

51076 (6246) Maint Fac Ops

This account records the costs for non-routine maintenance of equipment.

AC for VFDs	25,000
Amiad Spares	50,000
Flow Control Air Valves Pall System change out to Elec	50,000
Headworks Meter	50,000
Misc.	25,300
Painting, General Aesthetic Improvements	2,500
Reclamation GIS	5,000
Re-pavement around settling ponds	50,000
RW Air and Blowoff's	25,000
Sludge Removal Pond C	50,000
	332,800

51231 (6512) Testing/Analysis

This account records expenses incurred to comply with all regulatory testing requirements.

51201 (6573) Administration Costs

This account represents the 1% administration fee assessed by the County for processing collection of flat charges on the tax roll.

51209 (6516) Information Tech Services (non ISD)

This request covers the costs of various data processing supplies and services.

51211 (6610) Legal Services

This item covers the estimated costs of legal services to be provided by County Counsel or outside legal services.

51241 (6430) Outside Printing & Binding

This item is requested to cover the costs of printing services, which are primarily furnished by the County Reprographics Department.

51244(6589) Permits/License/Fees

This account records the cost of all permits. (No longer using 7217 State Permits/Fees)

51401 (6820) Rents/Leases-Equipment

This item is requested to provide funds for rents and leases of equipment.

51803 (6540) Other Contract Services

This account reflects the costs for various outside services which include:

Sludge Removal	61,200
Permitting Assistance	100,000
Plant Expnasion Feasibility study	150,000
Lab Accreditation	10,000
High Efficiency Direct Install Program (HEFDIP) Agreement	10,000
Other Contract Services	1,568,800
	1,900,000

51902 (6040) Telecommunication Usage

This account records expense paid by the Airport SZ for outside communication and wireless services.

51917 (6523) District Operations Charges

This account records the cost of labor and overhead associated with operations and maintenance of the Zone's facilities.

51921 (7206) Equipment Usage Charges

This item is requested to provide funds for equipment usage.

52061 (7201) Fuel/Gas/Oil

This item include the costs of gas, diesel and oil.

52072 (7212) Chemicals

This account records the cost of chemicals required for operation of the treatment plant

52081 (6262) Medical/Laboratory Supplies

This account records the cost of lab supplies required for testing and monitoring wastewater.

52111 (6400&61) Office Supplies

Office Expenses covers the costs of operational supplies.

52117 (6410) Mail and Postage Supplies

This item is requested to cover the costs of the Agency's postage.

52141 (6880) Minor Equipment/Small Tools

This item is requested to provide funds for the purchase of office furniture, small tools, instruments and equipment that are individually under \$5,000.

52142 (6890) Computer Equipment/Accessories

This items provides funds for computer hardware as needed. There is no planned budget for FY 17-18.

52143 (6889) Software/Licensing Fees

This item provides funds for various software packages.

52171 (7247) Water Conservation Program

This account records the cost of the High Efficiency Fixture Direct Install Program with the goal of inflow reduction and the retrofit of old high water using fixtures.

52191 Utilities

This account records the cost of payments made for utilities such water.

52193 (7394) Utilities-Power

This account records the cost of payments made for utilities such as gas and electricity.

53402 (7980) Depreciation

Generally Accepted Accounting Principles require that depreciation be expensed each year.

19820 (8560) Machinery & Equipment

This account records cost for equipment over \$5,000.

19841 (9482) Work in Progress - Intang

This account captures costs for the development of intangible assets including the implementation and negotiation or acquisitions of easements.

19851 (9480) Intangible Assets - Non-amort

This account records sewer easement dedication.

Character Title: Appropriations for Contingencies **Character No.:** 44705-33100100-55

55011 (9000) Appropriations for Contingencies

This account provides funding for unanticipated expenditures or revenue shortfalls.

Character Title: Other Financing Uses **Character No.:** 44705-33100100-57

57011 (8625) Transfers out-within a Fund

This account reflects the transfer of cash from the Operations Fund to the Bond Fund cover the principal and interest payments.

FY 2018-19 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Sanitation
Fund: Sanitation Zone - Airport / Larkfield / Wikiup - Operations
Fund/Department ID: 44705-33100100

DESCRIPTION OF FUND ACTIVITY	Actual FY 16-17	Estimated FY 17-18	Requested FY 18-19
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$1,324,867	\$1,464,022	\$873,156
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	4,251,216	3,232,265	4,177,091
Expenditures - (Decrease) fund balance	(4,609,538)	(4,969,215)	(5,027,263)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	(358,322)	(1,736,950)	(850,172)
Adjustments to Reserves/Encumbrances:			
53402 - Depreciation Expense	1,041,311	1,146,084	1,067,000
Change in Encumbrance	41,707	-	0
Unrealized Gain/Loss	8,382	-	0
Amortization	5,952	-	0
Donate Asset	(271,507)	-	0
Gain/Loss on disposal of Capital Assets	10,054	-	0
Non-current Accounts Receivable	(338,423)	-	0
Net Adjustment - Increase/(Decrease) to Fund Balance	497,476	1,146,084	1,067,000
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	\$1,464,022	\$873,156	\$1,089,984
Target Fund Balance	\$1,458,479	\$1,622,615.50	\$1,709,350
<i>Over/(Under) Target Fund Balance</i>	\$5,543	(\$749,460)	(\$619,366)
Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	\$139,155	(\$590,866)	\$216,828
<u>Fund Balance Components at Beginning of FY</u>			
	7/1/16	7/1/17	
Cash	1,530,004	1,306,781	
Other Receivables	24,250	42,806	
Accounts Payable	(46,947)	(24,063)	
Accounts Receivable-AR Module	221,794	81,037	
AR Maint/Trnsf Control	-	1,049	
Retention Receivable	(173,008)	-	
Customer Deposit	-	12,666	
Due from State AR	-	(7,784)	
Accounts Payable	(27,568)	-	
Prepaid Expense	917	214,398	
Encumbrances	(204,575)	(162,868)	
	1,324,867	1,464,022	

FY 2018-19 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Fund: Sanitation Zone - A.L.W. - CONSTRUCTION

Fund/Department ID: 44710-33100200

Sub-Object No. and Title	Adopted 2017-18	Requested 2018-19	Difference	Percent Change
REVENUES:				
<u>USE OF MONEY</u>				
44002 (1700) Interest on Pooled Cash	\$9,790	\$22,680	\$12,890	131.66%
Subtotal Use of Money	\$9,790	\$22,680	\$12,890	131.66%
<u>INTERGOVERNMENTAL REVENUE</u>				
42358 (2500) State Other Funding	\$0	\$0	\$0	N/A
Subtotal Intergovernmental Revenue	\$0	\$0	\$0	N/A
<u>OTHER FINANCING SOURCES</u>				
47101 (4625) Trans in - within a Fund	\$0	\$0	\$0	N/A
Subtotal Other Financing Sources	\$0	\$0	\$0	N/A
<u>ADMINISTRATIVE CONTROL</u>				
49002 Advances	0	\$400,000	\$400,000	N/A
49003 Advances Clearing	0	(\$400,000)	(\$400,000)	N/A
Subtotal Administrative Control	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$9,790	\$22,680	\$12,890	131.66%
EXPENDITURES:				
<u>FIXED ASSETS</u>				
19832 (9400) CIP - Infrastructure	\$836,000	\$800,000	(\$36,000)	(4.31%)
Subtotal Fixed Assets	\$836,000	\$800,000	(\$36,000)	(4.31%)
TOTAL EXPENDITURES	\$836,000	\$800,000	(\$36,000)	(4.31%)
TOTAL NET COST	\$826,210	\$777,320	(\$48,890)	(5.92%)
<i>(Expenditures Minus Revenues)</i>				

FY 2018-19 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Sanitation
Section Title: Sanitation Zone - Airport/Larkfield/Wikiup - Construction

Character Title: Use of Money **Character No.:** 44710-33100200-44

44002 (1700) Interest on Pooled Cash

This account records interest on pooled cash held for the Zone by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	\$1,200,000
Projected Interest Rate	1.89%
Projected/Planned Interest on Pooled Cash	\$22,680

Character Title: Intergovernmental **Character No.:** 44710-33100200-42

42358 (2500) State Other Funding

No revenue is anticipated for FY 18-19.

Character Title: Other Financing Sources **Character No.:** 44710-33100200-47

47101 (4625) Transfers in-within a Fund

This account reflects the transfer of cash from the Operations Fund to the Construction Fund to finance the capital projects. No transfer is planned for FY 18-19.

Character Title: Administrative Control Account **Character No.** 43301-33080100-49

49002 (4210) Advances

This account records the proceeds from the General Fund for the Larkfiwd Estates Sewer Main Extension Project
400,000

49003 (4219) Advances - Clearing

This is the clearing account for account 49002.

Character Title: Fixed Assets **Character No.:** 44710-33100200-19

19832 (9400) CIP - Infrastructure

This account can be used to provide capacity to new users pursuant to the County General Plan (using connection fee revenue), as well as for treatment plant and reclamation system improvement projects.

Aerator Replacement	25,000
VFD Replacements (transfer and effluent)	175,000
EQ Basin	200,000
Larkfield Estates Sewer Main Extension	400,000
	800,000

FY 2018-19 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Sanitation
Fund: Sanitation Zone - Airport / Larkfield / Wikiup - Construction
Fund/Department ID: 44710-33100200

DESCRIPTION OF FUND ACTIVITY	Actual FY 16-17	Estimated FY 17-18	Requested FY 18-19
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$1,707,728	\$2,147,263	\$1,372,944
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	1,740,665	26,630	22,680
Expenditures - (Decrease) fund balance	(120,924)	(800,949)	(800,000)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	1,619,741	(774,319)	(777,320)
Adjustments to Reserves/Encumbrances:			
Unrealized Gain/Loss	8,405	-	-
Capitalized Interest	(14,750)	-	-
Change in Encumbrance	(9,397)		
General Fund Advance for Larkfield Estates			400,000
Non-current accounts receivable	(1,164,464)		
Net Adjustment - Increase/(Decrease) to Fund Balance	(1,180,206)	-	400,000
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	\$2,147,263	\$1,372,944	\$995,624
Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	\$439,535	(\$774,319)	(\$377,320)
<u>Fund Balance Components at Beginning of FY</u>	7/1/16	7/1/17	
Cash	\$1,296,066	\$1,663,738	
Accounts Receivable-AR Module	238,654	492,922	
AR Maint/Trnsf Control	173,008	-	
Encumbrances	-	(9,397)	
Total Beginning Fund Balance	\$1,707,728	\$2,147,263	

FY 2018-19 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Fund: Sanitation Zone - A.L.W. - Bonds
Fund/Department ID: 44715-33100300

Sub-Object No. and Title	Adopted 2017-18	Requested 2018-19	Difference	Percent Change
REVENUES:				
<u>USE OF MONEY</u>				
44002 (1700) Interest on Pooled Cash	\$757	\$1,607	\$850	112.22%
Subtotal Use of Money	\$757	\$1,607	\$850	112.22%
<u>OTHER FINANCING SOURCES</u>				
47101 (4625) Transfers in - Within a Fund	\$486,213	\$443,563	(\$42,650)	(8.77%)
Subtotal Other Financing Sources	\$486,213	\$443,563	(\$42,650)	(8.77%)
TOTAL REVENUES	\$486,970	\$445,170	(\$41,801)	(8.58%)
EXPENDITURES:				
<u>SERVICES AND SUPPLIES</u>				
51242 (6635) Bank Charges	\$5,000	\$3,500	(\$1,500)	(30.00%)
Subtotal Services and Supplies	\$5,000	\$3,500	(\$1,500)	(30.00%)
<u>OTHER CHARGES</u>				
53103 (7920) Interest on LT Debt	\$191,213	\$74,215	(\$116,998)	(61.19%)
53104 Other Interest Exp	0	22,126	\$22,126	N/A
Subtotal Other Charges	\$191,213	\$96,341	(\$94,872)	(49.62%)
<u>OTHER FINANCING USES</u>				
57011 (8625) Transfers out-within a Fund	\$0	\$0	\$0	N/A
Subtotal Other Charges	\$0	\$0	\$0	N/A
<u>ADMINISTRATIVE CONTROL ACCOUNT</u>				
59004 (9200) Admin Control Acct	\$290,000	\$343,722	\$53,722	18.52%
59005 (9209) Admin Control Acct-Clearing	(290,000)	(343,722)	(53,722)	18.52%
Subtotal Administrative Control	\$0	\$0	\$0	N/A
TOTAL EXPENDITURES	\$196,213	\$99,841	(\$96,372)	(49.12%)
TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	(\$290,757)	(\$345,329)	(\$54,572)	18.77%

FY 2018-19 BUDGET CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Sanitation
Section Title: Sanitation Zone - A.L.W. - Bonds

Character Title: Use of Money **Character No.:** 44715-33100300-44

44002 (1700) Interest on Pooled Cash

This account records interest on pooled cash held for the Zone by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	\$85,000
Projected Interest Rate	1.89%
Projected/Planned Interest on Pooled Cash	\$1,607

Character Title: Other Financing Sources **Character No.:** 44715-33100300-47

47101 (4625) Transfers in-within a Fund

This account records the transfer of funds from the Operations Fund to cover debt payment.

Character Title: Services and Supplies **Character No.:** 44715-33100300-51 & 52

51242 (6635) Bank Charges

This account records the annual administrative fees from the trustee for the 2005 Revenue Bonds.

Character Title: Other Charges **Character No.:** 44715-33100300-53

53103 (7920) Interest on Long-Term Debt

The 2000 bonds were completely refunded in September 2005. Bases on the refunded bond serial interest rate ranges from 2.6-5.0% over the life of the issue. The request for the forthcoming fiscal year is based on the bond amortization schedule prepared at the time the bonds were refunded.

Character Title: Other Financing Uses **Character No.:** 44715-33100300-57

57011 (8625) Transfers out-within a Fund

This account reflects amounts transferred to the Construction Fund for expenses incurred for projects eligible for funding from the proceeds of the 2005 Revenue Bond. No transfer will be budgeted for FY 18-19.

Character Title: Administrative Control **Character No.:** 44715-33100300-59

59004 (9200) Admin Control Account

This account reflects the principal payments for revenue bonds that were issued 2005 as serial bonds with interest rate range from 2.6%-5.0% over the life of the issue. Payments on the bonds will continue until October 2026. The request for the forthcoming fiscal year is based on the bond amortization schedule prepared at the time the bonds were refunded.

The following reflects the bond principal payment history to date:

Original Amount of the Revenue Bond Issue:	\$6,220,000
Total FY 06-07 through FY 16-17 Principal Payments:	(2,615,000)
Total FY 17-18 Principal Payments:	(290,000)
Outstanding Bond Amount	\$3,315,000

59005 (9209) Admin Control Account - Clearing

This is the clearing account for account 59004, Admin Control Account.

FY 2018-19 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Sanitation
Fund: Sanitation Zone - Airport / Larkfield / Wikiup - Bonds
Fund/Department ID: 44715-33100300

DESCRIPTION OF FUND ACTIVITY	Actual FY 16-17	Estimated FY 17-18	Requested FY 18-19
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$81,423	\$89,120	\$108,503
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	492,982	492,028	445,170
Expenditures - (Decrease) fund balance	(253,717)	(194,355)	(99,841)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	<u>239,265</u>	<u>297,673</u>	<u>345,329</u>
Adjustments to Reserves/Encumbrances:			
Amortization of Debt Issuance	82,871	22,126	22,126
44003 (1701) Other Interest Earnings	(68,831)	-	-
Unrealized Gain/Loss	2,342	-	-
Change in Matured Bonds Payable	32,050	(10,416)	(5,000)
59004 (9200)-ENT - Principal	<u>(280,000)</u>	<u>(290,000)</u>	<u>(343,722)</u>
Net Adjustment - Increase/(Decrease) to Fund Balance	<u>(231,568)</u>	<u>(278,290)</u>	<u>(326,596)</u>
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	\$89,120	\$108,503	\$127,236
Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	\$7,697	\$19,383	\$18,733
<u>Fund Balance Components at Beginning of FY</u>	<u>7/1/16</u>	<u>7/1/17</u>	
Cash	\$406,917	\$441,895	
Cash with Fiscal Agent	8	1,072	
Matured Bonds Payable	(280,000)	(333,306)	
Interest Payable	(45,502)	(20,541)	
Total Beginning Fund Balance	<u>\$81,423</u>	<u>\$89,120</u>	