

CERTIFICATES OF ELECTION BOARDS FOR THE SPECIAL ELECTION OF NOVEMBER 24th were  
read as follows:

	YES	NO
Precinct 1	74	3
Precinct 2	71	6
Precinct 3	38	5
	<u>183</u>	<u>14</u>

Mr. O'Connell moved that the reports be accepted and that ratification of the sale and lease of the land to Union Oil be declared. Mr. Sanders seconded and the motion carried.

**OFFICIAL BALLOT****CITY OF SITKA, ALASKA****Special Municipal Election****November 24, 1964**

(INSTRUCTIONS: If you want to vote to approve of the action of the City Council, as described below, place an "X" in the square to the right of the word "Yes." If you want to vote against such approval, place an "X" in the square to the right of the word "No")

**PROPOSITION**

SHALL THE ACTION OF THE COUNCIL OF THE CITY OF SITKA, ALASKA, IN ACCEPTING THE BID OF THE UNION OIL COMPANY OF CALIFORNIA IN THE TOTAL AMOUNT OF \$54,585.72 PAYABLE IN CASH OR, AT THE OPTION OF PURCHASER, OVER A 10 YEAR PERIOD FOR PURCHASE OF THE PROPERTY DESCRIBED AS:

Beginning at the Northeast Corner of Lot 10, Block 2, U.S. Survey 1474, Tract A, Townsite of Sitka, Alaska, as Corner No. 1 of this description and the true point of beginning, thence N 53°55' E a distance of 122.51 ft. to Corner No. 2 which is the point of curvature of a curve of radius of 7.20 ft., thence Southeasterly along the arc of said curve an arc length of 14.93 ft. to Corner No. 3 which is the point tangency of said curve, thence along the right-of-way of Harbor Drive S 7°15' E a distance of 41.79 ft. to Corner No. 4; thence S 19°26' W a distance of 116.68 ft. to Corner No. 5 which is identical with meander Corner No. 7 of U.S. Survey 511 and the Southeast Corner of Lot 10, Block 2, U.S. Survey 1474, Tract A, thence N 42°20' W a distance of 113.85 ft. to Corner No. 1 the true point of beginning, containing 8,985.19 sq. ft. and being a part of U.S. Survey 511.

AND \$1,420.71 PER YEAR AS LEASE PAYMENTS FOR 55 YEARS (WITH LEASE PAYMENT SUBJECT TO ADJUSTMENT EVERY 10 YEARS PROVIDED THE VALUE OF ADJOINING LOTS HAS CHANGED MORE THAN 25% AS PROVIDED FOR IN SECTION 1-3-29(h) OF THE SITKA GENERAL CODE) FOR THE LEASE OF THE PROPERTY DESCRIBED AS:

Beginning at meander Corner No. 7 of U.S. Survey 511 as Corner No. 1 of this description and the true point of beginning, thence N 19°26' E a distance of 116.68 ft. to Corner No. 2, thence S 7°15' E a distance of 10.04 ft. to Corner No. 3 which is the point of curvature of a curve of radius of 253.39 ft. and a degree of curvature of 22°36'41", thence along the arc of said curve an arc length of 128.65 ft. to Corner No. 1 the true point of beginning, containing 4,677.19 sq. ft. and being a portion of the tidelands of the City of Sitka, Alaska.

WITH ALL PROCEEDS OF THE SALE AND LEASE OF THE PROPERTY DESCRIBED HEREIN TO BE APPLIED TO THE DEBT SERVICE OF THE HARBOR DRIVE DEVELOPMENT BONDS, BE RATIFIED?

Yes

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No

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