

January 27th, 1986
Special Election

Votes Cast: 1738

Proposition 1:	Results:	Yes	No
Issue general obligation bonds to fund school projects	Passed	1219	507

SAMPLE BALLOT

City & Borough of Sitka Special Election

Monday, January 27, 1986

INSTRUCTIONS

To vote in favor of the proposition hereinafter set forth, place a cross (X), check (✓) or plus (+) in the box at the right of the word "YES"; to vote against the proposition hereinafter set forth, place a cross (X), check (✓), or plus (+) in the box at the right of the word "NO."

PROJECT CONSTRUCTION ESTIMATED COST

	Estimated amounts which will be paid by the State	Estimated amounts which will be paid by the Municipality	Estimated Total Cost
1. New elementary school	\$12,485,600	\$3,121,400	\$15,607,000
2. Jr. high new construction and remodel	4,754,400	1,188,600	5,943,000
TOTALS	\$17,240,000	\$4,310,000	\$21,550,000

NOTE: Current legislation calls for the state to repay up to 80 per cent of the principal and interest on bonds issued to construct approved school projects. The estimated amounts above are based upon the state paying 80 per cent. The exact amount to be paid by the state is subject to annual state appropriation.

The bonds shall bear an interest rate fixed or variable, as determined by the Assembly at the time of issuance, depending on general bond market conditions and the Assembly's determination of the best interests of the municipality.

ESTIMATED ANNUAL OPERATION AND MAINTENANCE COSTS

	Estimated amounts which will be paid by the State	Estimated amounts which will be paid by the Municipality	Estimated Total cost
1. New elementary school	\$189,000	\$ 81,000	\$270,000
2. Jr. high new construction and remodel	56,000	24,000	80,000
TOTALS	\$245,000	\$105,000	\$350,000

NOTE: The above amounts are subject to annual state appropriation.

PROPOSITION

Shall the City and Borough of Sitka issue its general obligation bonds in an amount not to exceed \$21,550,000 for a maximum term of 30 years for the purpose of funding administrative and legal costs, site acquisition and development, design, construction, and equipping an elementary school for grades K through 5; and design, rehabilitating, expanding, and equipping Blatchley Jr. High School?

YES ☐

NO ☐