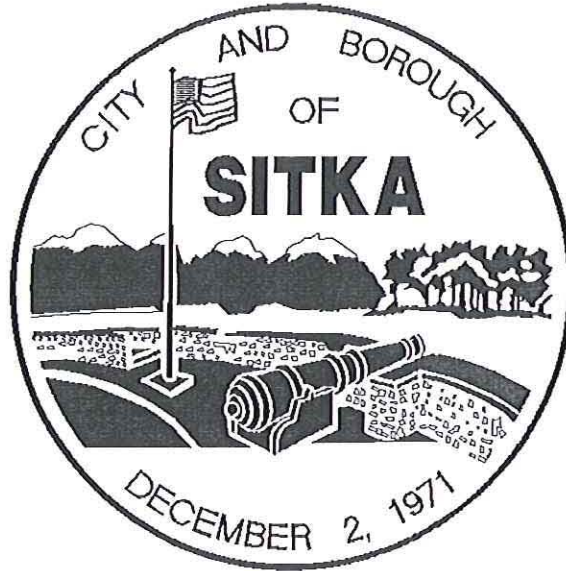




City and Borough of Sitka

SAWMILL COVE INDUSTRIAL
COMPLEX FUND

FISCAL YEAR 2012

Operating Budget

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**SAWMILL COVE INDUSTRIAL COMPLEX FUND
SUMMARY OF CASH INFLOWS/OUTLAYS**

CASH INFLOWS / REVENUES

<u>Source</u>	<u>FY 2012 Budget</u>	<u>FY 2011 Budget</u>	<u>FY 2011 Projections</u>	<u>Change From FY 2011 Budget</u>	<u>% Change From FY 2011 Budget</u>
Grant Revenue	\$ -	\$ -	\$ -	\$ -	0%
Property Investments	\$ 75,718	\$ 67,793	\$ 178,000	\$ 7,925	12%
Interfund Transfers	\$ 31,680	\$ 35,256	\$ 31,680	\$ (3,576)	-10%
Cash Basis	\$ -	\$ -	\$ 200	\$ -	0%
TOTAL CASH INFLOWS / REVENUES:	\$ 107,398	\$ 103,049	\$ 209,880	\$ 4,349	4%

CASH OUTLAYS

	<u>FY 2012 Budget</u>	<u>FY 2011 Operations Budget</u>	<u>FY 2011 Operations Projections</u>	<u>Change From FY 2011 Operations Budget</u>	<u>% Change From FY 2011 Operations Budget</u>
<u>Operating Outlays</u>					
Cash Outlays for Salaries and Benefits	\$ 37,108	\$ 37,484	\$ 11,469	\$ (376)	-1%
Non-personnel Operating Outlays	\$ 302,846	\$ 286,823	\$ 280,464	\$ 16,023	6%
Total Operating Outlays:	\$ 339,954	\$ 324,307	\$ 291,933	\$ 15,647	5%
<u>Capital Outlays</u>					
Fixed Asset Acquisition	\$ -	\$ -	\$ -	\$ -	0%
Transfers to Capital Projects	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total Capital Outlays:	\$ -	\$ -	\$ -	\$ -	#DIV/0!
TOTAL CASH OUTLAYS:	\$ 339,954	\$ 324,307	\$ 291,933	\$ 15,647	5%
INCREASE IN UNRESTRICTED WORKING CAPITAL	\$ (232,556)	\$ (221,258)	\$ (82,053)	\$ (11,298)	-5%

City and Borough of Sitka
Sitka, Alaska

FY 2012 Budget

Fund: 270 - Sawmill Cove Industrial Complex Fund

Cash Inflows / Revenues

<u>Account Number</u>	<u>Revenue Description</u>	<u>2010 Actual</u>	<u>2011 Budget</u>	<u>2011 Projections</u>	<u>2012 Budget</u>
State Revenue					
300-310-3101.005	Grant Revenue	\$ -	\$ -	\$ -	\$ -
300-310-3101.017	PERS Relief	\$ 1,046	\$ -	\$ -	\$ -
	Subtotal:	\$ 1,046	\$ -	\$ -	\$ -
Federal Revenue					
300-315-3151.003	Grant Revenue	\$ 326,973	\$ -	\$ -	\$ -
300-315-3151.004	Misc	\$ -	\$ -	\$ -	\$ -
	Subtotal:	\$ 326,973	\$ -	\$ -	\$ -
Operating Revenue					
300-340-3491.000	Jobbing Labor	\$ 76	\$ -	\$ -	\$ -
	Subtotal:	\$ 76	\$ -	\$ -	\$ -
Non-operating Revenue					
300-350-3501.003	Other Revenue	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -
Property Investments					
300-360-3601.000	Rental of Land	\$ -		\$ -	
300-360-3602.000	Rental of Building	\$ 78,326	\$ 63,793	\$ 77,620	\$ 75,338
300-360-3607.000	Job Credit	\$ -	\$ -	\$ -	\$ -
300-360-3609.000	Wharfage	\$ -	\$ -	\$ -	\$ -
300-360-3610.000	Interest Income	\$ 30,177	\$ 4,000	\$ 380	\$ 380
300-360-3620.000	Sell Fixed Assets	\$ 243,786	\$ -	\$ -	\$ -
300-360-3621.000	Cost Fixed Assets	\$ (149,329)	\$ -	\$ -	\$ -
300-360-3625.000	Sale of Water	\$ 100,000	\$ -	\$ 100,000	\$ -
	Subtotal:	\$ 302,960	\$ 67,793	\$ 178,000	\$ 75,718
Interfund Billings					
300-370-3701.100	General Fund	\$ -	\$ -	\$ -	\$ -
300-370-3701.171	SE AK Econ. Development Billing	\$ -	\$ -	\$ -	\$ -
300-370-3701.173	FMC Contingency Fund	\$ -	\$ 35,256	\$ 31,680	\$ 31,680
	Subtotal:	\$ -	\$ 35,256	\$ 31,680	\$ 31,680
Miscellaneous					
300-380-3807.000	Misc.	\$ 340	\$ -	\$ 200	\$ -
300-380-3820.000	Bad Debts Collected	\$ -	\$ -	\$ -	\$ -
	Subtotal:	\$ 340	\$ -	\$ 200	\$ -
Cash Basis					
300-390-3950.100	Transfer In - General Fund	\$ 132,362	\$ -	\$ -	\$ -
300-390-3990.000	Net Pension Obligation WO	\$ 34,427	\$ -	\$ -	\$ -
	Subtotal:	\$ 166,790	\$ -	\$ -	\$ -
Total Sawmill Cove Industrial Complex Fund Revenue:		\$ 798,185	\$ 103,049	\$ 209,880	\$ 107,398

CITY AND BOROUGH OF SITKA
SAWMILL COVE INDUSTRIAL COMPLEX FUND
ITEMIZED REVENUES

<u>ACCOUNT #</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
PROPERTY INVESTMENTS		
300-360-3602.000	Rental of Land	\$ 75,338
300-360-3610.000	Interest Income	\$ 380
300-360-3625.000	Sale of Water	\$ -
	Subtotal:	\$ 75,718
INTERFUND		
300-370-3701.100	General Fund	\$ -
300-370-3701.173	FMC Contingency Fund	\$ 31,680
	Subtotal:	\$ 31,680
Cash Basis		
300-390-3950.100	Transfer In - General Fund	\$ -
	Subtotal:	\$ -
	Total:	\$ 107,398

City and Borough of Sitka
Sitka, Alaska

FY 2012 Budget

Fund: 270 - Sawmill Cove Industrial Complex Fund

Operations Budget

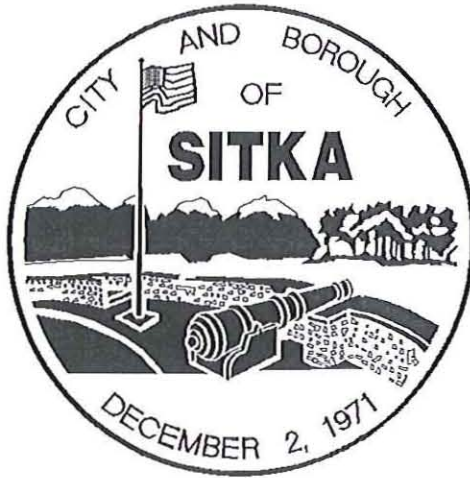
Cash Outlays for Operations

<u>Account Number</u>	<u>Expense Description</u>	<u>2010 Actual</u>	<u>2011 Budget</u>	<u>2011 Projections</u>	<u>2012 Budget</u>
Salaries and Benefits					
5110.001	Salaries & Wages	\$ 18,928	\$ 20,726	\$ 8,384	\$ 19,446
5110.004	Overtime	\$ -	\$ 1,000	\$ -	\$ 1,000
5110.010	Temporary Employees	\$ 2,512	\$ -	\$ -	\$ -
5120.000	Benefits	\$ 15,467	\$ 15,758	\$ 3,085	\$ 16,661
	Total Salaries & Benefits	\$ 36,906	\$ 37,484	\$ 11,469	\$ 37,108
Non-personnel Operation Outlays					
5201.000	Travel and Training	\$ -	\$ 200	\$ -	\$ 200
5202.000	Uniform Allowance	\$ -	\$ -	\$ -	\$ -
5203.000	Utilities	\$ 16,672	\$ 14,700	\$ 20,045	\$ 18,000
5203.005	Heating Fuel	\$ 16,655	\$ 24,000	\$ 26,404	\$ 24,000
5204.000	Telephone	\$ 3,739	\$ 3,500	\$ 3,618	\$ 3,500
5205.000	Insurance	\$ 63,932	\$ 63,932	\$ 51,682	\$ 51,700
5206.000	Supplies	\$ 680	\$ 4,000	\$ 608	\$ 3,000
5207.000	Repairs and Maintenance	\$ 4,933	\$ 10,000	\$ 1,080	\$ 10,000
5208.000	Building Maintenance Fees	\$ 4,106	\$ 4,970	\$ 7,294	\$ 5,381
5211.000	MIS Fees	\$ -	\$ 3,707	\$ 3,707	\$ 3,732
5212.000	Contracted/Purchased Services	\$ 85,932	\$ 110,625	\$ 100,644	\$ 134,625
5214.000	Interdepartment Services	\$ 86,366	\$ 39,925	\$ 61,609	\$ 41,832
5221.000	Transportation/Vehicles	\$ 3,912	\$ 4,189	\$ 3,753	\$ 3,801
5222.000	Postage	\$ 17	\$ -	\$ -	\$ -
5223.000	Tools & Small Equipment	\$ 620	\$ 2,000	\$ -	\$ 2,000
5224.000	Dues & Publications	\$ -	\$ -	\$ -	\$ -
5225.000	Legal Expenses	\$ -	\$ -	\$ -	\$ -
5226.000	Advertising	\$ 492	\$ 1,000	\$ -	\$ 1,000
5227.000	Rentals - Building/Equipment	\$ -	\$ -	\$ -	\$ -
5231.000	Credit Card Expense	\$ -	\$ 75	\$ 20	\$ 75
5290.000	Other Expenses	\$ -	\$ -	\$ -	\$ -
5295.000	Interest	\$ -	\$ -	\$ -	\$ -
5297.000	Debt Administrative Expense	\$ -	\$ -	\$ -	\$ -
7302.000	Debt Principal Payment	\$ -	\$ -	\$ -	\$ -
7200.000	Transfer to Other Funds	\$ -	\$ -	\$ -	\$ -
	Total Non-personnel Operating Outlays:	\$ 288,056	\$ 286,823	\$ 280,464	\$ 302,846
	Total Operating Outlays:	\$ 324,962	\$ 324,307	\$ 291,933	\$ 339,954

**SAWMILL COVE INDUSTRIAL COMPLEX FUND
ITEMIZED EXPENSES**

ACCOUNT #	DESCRIPTION	AMOUNT
TRAVEL AND TRAINING		
600-630-5201.000	CPR and First Aid	\$ 200
	Subtotal:	\$ 200
SUPPLIES		
600-630-5206.000	Office & security supplies	\$ 1,000
	Wastewater System and Lab	\$ 2,000
	Subtotal:	\$ 3,000
REPAIRS & MAINTENANCE		
600-630-5207.000	Miscellaneous materials & repairs	\$ 10,000
	Subtotal:	\$ 10,000
BUILDING MAINTENANCE FEES		
600-630-5208.000	Building Maint. Fund (BMF) - Building Repairs	\$ 5,381
	Subtotal:	\$ 5,381
CONTRACTED/PURCHASED SERVICES		
600-630-5212.000	Landfill testing	\$ 1,500
	ADEC oversight	\$ 1,500
	SEDA contract	\$ 70,000
	Road Maintenance	\$ 5,000
	Snow removal	\$ 5,000
	Janitorial	\$ 6,000
	Electrician services	\$ 5,000
	Land surveying - landfill monuments	\$ 4,000
	Wastewater testing	\$ 1,500
	Sprinkler/fire alarm services	\$ 1,500
	Storm water testing	\$ 1,000
	Mooring Buoy Removal	\$ 30,000
	Audit Fees	\$ 2,625
	Subtotal:	\$ 134,625
INTERDEPARTMENT SERVICES		
600-630-5214.000	Administration Services	\$ 41,832
	Subtotal:	\$ 41,832
TOOLS & MISCELLANEOUS EQUIPMENT		
600-630-5223.000	Misc. tools/equipment	\$ 2,000
	Subtotal:	\$ 2,000
OTHER EXPENSES		
600-630-5290.000	Employee Wellness Program	\$ -
	Subtotal:	\$ -

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Capital Budget

SAWMILL COVE INDUSTRIAL COMPLEX FUND

2012

**City and Borough of Sitka
Fund 270 - Sawmill Cove Industrial Complex Fund
FY 2012 Capital Budget Summary**

	New Appropriations for FY 2012
Capital Projects:	\$ -
Fixed Assets:	
Machinery/Equipment	\$ -
Subtotals:	\$ -
Total Planned Capital Expenditures:	<u><u>\$ -</u></u>

City and Borough of Sitka
Fund 270 - Sawmill Cove Industrial Complex Fund
Capital Budget

Cash Outlays for Capital Construction and Fixed Asset Acquisitions
Summary of Direct Transfers of Capital to Capital Projects or Other Funds
Sawmill Cove Industrial Complex Fund Department #270-600-680

Account Number	<u>Fund/Project Name</u>	New Appropriation for FY 2012 Amount
	Capital Projects 780-600-630-5212.000	
7200.000		

Total Direct Capital Transfers: \$ -

Fixed Asset Acquisition
Sawmill Cove Industrial Complex Department #270-600-670

7106.000	<u>Machinery/Equipment</u>	
	Total Machinery/Equipment:	\$ -

Total Planned Capital Expenditures: \$ -

Construction in Progress for Sawmill Cove Industrial Complex Fund Capital Projects
Fund 780

Project Name	Project Number	Approved Budget	Expenses & Encumbrances as of 12/31/10
SCIP Close 200' Gap in Fire Line	90605	\$ 30,000	\$ -
SCIP Fire Suppression	90631	\$ 30,000	\$ 329
SCIP Site Imp		\$ 142,000	\$ 142,852
SCIP Waterline Relocate	90604	\$ 39,000	\$ 7,971
SCIP Paving -FTA	90549	\$ 2,331,096	\$ 2,161,801

**City and Borough of Sitka
Sawmill Cove Industrial Park Fund**

Pro Forma Statement of Net Assets

	2012	2011	2010
Assets			
Investment in Central Treasury	172,638	410,194	492,645
Receivables	64,000	84,000	319,783
Inventories	0	0	0
Property, Plant and Equipment	11,707,615	11,771,765	11,596,265
Other	0	0	45,876
Total Assets	11,944,253	12,265,959	12,454,569
Liabilities and Net Assets			
Liabilities			
Accounts Payable	30,000	130,000	233,103
Accrued Payroll & Leave	0	0	954
Other Liabilities	388,350	225,000	0
Bonds and Notes Payable	0	0	0
Total Liabilities	418,350	355,000	234,057
Net Assets			
Invested in Capital Assets	11,707,615	11,771,765	11,596,265
Restricted Fund Balance	0	0	0
Undesignated	(181,712)	139,194	624,247
Total Net Assets	11,525,903	11,910,959	12,220,512
Total Liabilities and Net Assets	11,944,253	12,265,959	12,454,569

**City and Borough of Sitka
Sawmill Cove Industrial Park Fund**

Pro Forma Statement of Revenue and Expenses

	2012	2011	2010
Revenues:			
Charges for services	75,338	77,620	178,742
Other	75,000	100,200	0
Total revenueus	<u>150,338</u>	<u>177,820</u>	<u>178,742</u>
Operating Expenses			
Salaries and Benefits	37,108	11,469	36,906
Operating Expenses	302,846	280,464	333,976
Depreciation and Amortization	227,500	227,500	227,478
Total expenses	<u>567,454</u>	<u>519,433</u>	<u>598,360</u>
Operating Income	(417,116)	(341,613)	(419,618)
Other financing sources (uses)			
Interest Income	380	380	36,215
Interest Expense	0	0	0
Other	31,680	31,680	589,265
Net other financing sources (uses)	<u>32,060</u>	<u>32,060</u>	<u>625,480</u>
Net change in fund balances	(385,056)	(309,553)	205,862

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