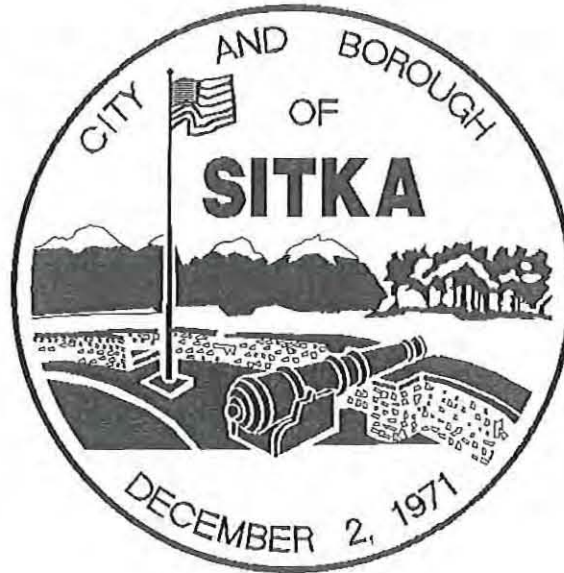




City and Borough of Sitka

SAWMILL COVE INDUSTRIAL
COMPLEX FUND

FISCAL YEAR 2013

Operating Budget

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SAWMILL COVE INDUSTRIAL COMPLEX FUND
SUMMARY OF CASH INFLOWS/OUTLAYS

CASH INFLOWS / REVENUES

<u>Source</u>	<u>FY 2013 Budget</u>	<u>FY 2012 Budget</u>	<u>FY 2012 Projections</u>	<u>Change From FY 2012 Budget</u>	<u>% Change From FY 2012 Budget</u>
Grant Revenue	\$ -	\$ -	\$ -	\$ -	0%
Property Investments	\$ 234,209	\$ 75,718	\$ 105,057	\$ 158,491	209%
Interfund Transfers	\$ -	\$ 31,680	\$ -	\$ (31,680)	-100%
Cash Basis	\$ 27,000	\$ -	\$ 540	\$ 27,000	0%
TOTAL CASH INFLOWS / REVENUES:	\$ 261,209	\$ 107,398	\$ 105,597	\$ 153,811	143%

CASH OUTLAYS

	<u>FY 2013 Budget</u>	<u>FY 2012 Operations Budget</u>	<u>FY 2012 Operations Projections</u>	<u>Change From FY 2012 Operations Budget</u>	<u>% Change From FY 2012 Operations Budget</u>
<u>Operating Outlays</u>					
Cash Outlays for Salaries and Benefits	\$ -	\$ 37,108	\$ -	\$ (37,108)	-100%
Non-personnel Operating Outlays	\$ 256,887	\$ 302,846	\$ 259,923	\$ (45,959)	-15%
Total Operating Outlays:	\$ 256,887	\$ 339,954	\$ 259,923	\$ (83,067)	-24%
<u>Capital Outlays</u>					
Fixed Asset Acquisition	\$ -	\$ -	\$ -	\$ -	0%
Transfers to Capital Projects	\$ -	\$ -	\$ -	\$ -	0%
Total Capital Outlays:	\$ -	\$ -	\$ -	\$ -	0%
TOTAL CASH OUTLAYS:	\$ 256,887	\$ 339,954	\$ 259,923	\$ (83,067)	-24%
INCREASE IN UNRESTRICTED WORKING CAPITAL	\$ 4,322	\$ (232,556)	\$ (154,326)	\$ 236,878	102%

City and Borough of Sitka
Sitka, Alaska

FY 2013 Budget

Fund: 270 - Sawmill Cove Industrial Complex Fund

Cash Inflows / Revenues

<u>Account Number</u>	<u>Revenue Description</u>	<u>2011 Actual</u>	<u>2012 Budget</u>	<u>2012 Projections</u>	<u>2013 Budget</u>
State Revenue					
300-310-3101.005	Grant Revenue	\$ -	\$ -	\$ 113,600	\$ -
300-310-3101.017	PERS Relief	\$ 476	\$ -	\$ -	\$ -
	Subtotal:	\$ 476	\$ -	\$ -	\$ -
Federal Revenue					
300-315-3151.003	Grant Revenue	\$ -	\$ -	\$ -	\$ -
300-315-3151.004	Misc	\$ -	\$ -	\$ -	\$ -
	Subtotal:	\$ -	\$ -	\$ -	\$ -
Operating Revenue					
300-340-3491.000	Jobbing Labor	\$ -	\$ -	\$ -	\$ -
	Subtotal:	\$ -	\$ -	\$ -	\$ -
Non-operating Revenue					
300-350-3501.003	Other Revenue	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -
Property Investments					
300-360-3601.000	Rental of Land	\$ -	\$ -	\$ -	\$ -
300-360-3602.000	Rental of Building	\$ 77,165	\$ 75,338	\$ 96,316	\$ 83,209
300-360-3607.000	Job Credit	\$ -	\$ -	\$ -	\$ -
300-360-3609.000	Wharfage	\$ -	\$ -	\$ -	\$ -
300-360-3610.000	Interest Income	\$ 9,709	\$ 380	\$ 8,741	\$ 1,000
300-360-3620.000	Sell Fixed Assets	\$ -	\$ -	\$ -	\$ -
300-360-3621.000	Cost Fixed Assets	\$ -	\$ -	\$ -	\$ -
300-360-3625.000	Sale of Water	\$ 100,000	\$ -	\$ -	\$ 150,000
	Subtotal:	\$ 186,873	\$ 75,718	\$ 105,057	\$ 234,209
Interfund Billings					
300-370-3701.100	General Fund	\$ -	\$ -	\$ -	\$ -
300-370-3701.171	SE AK Econ. Development Billing	\$ -	\$ -	\$ -	\$ -
300-370-3701.173	FMC Contingency Fund	\$ -	\$ 31,680	\$ -	\$ -
	Subtotal:	\$ -	\$ 31,680	\$ -	\$ -
Miscellaneous					
300-380-3807.000	Misc.	\$ 200	\$ -	\$ 540	\$ -
300-380-3820.000	Bad Debts Collected	\$ -	\$ -	\$ -	\$ -
	Subtotal:	\$ 200	\$ -	\$ 540	\$ -
Cash Basis					
300-390-3906.000	Advance Other Funds	\$ 225,000	\$ -	\$ -	\$ -
300-390-3950.100	Transfer In - General Fund	\$ -	\$ -	\$ -	\$ -
300-390-3950.173	Transfer In - SMC Contingency	\$ 30,114	\$ -	\$ 16,521	\$ 27,000
300-390-3990.000	Net Pension Obligation WO	\$ -	\$ -	\$ -	\$ -
	Subtotal:	\$ 255,114	\$ -	\$ 16,521	\$ 27,000
Total Sawmill Cove Industrial Complex Fund Revenue:		\$ 442,664	\$ 107,398	\$ 122,118	\$ 261,209

CITY AND BOROUGH OF SITKA
SAWMILL COVE INDUSTRIAL COMPLEX FUND
ITEMIZED REVENUES

<u>ACCOUNT #</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
	PROPERTY INVESTMENTS	
300-360-3602.000	Rental of Land	\$ 83,209
300-360-3610.000	Interest Income	\$ 1,000
300-360-3625.000	Sale of Water	\$ 150,000
	Subtotal:	\$ 234,209
	INTERFUND	
300-370-3701.100	General Fund	\$ -
300-370-3701.173	FMC Contingency Fund	\$ -
	Subtotal:	\$ -
	Cash Basis	
300-390-3950.100	Transfer In - General Fund	\$ -
300-390-3950.173	Transfer In - SCIP Contingency	\$ 27,000
	Subtotal:	\$ 27,000
	Total:	\$ 261,209

City and Borough of Sitka
Sitka, Alaska

FY 2013 Budget

Fund: 270 - Sawmill Cove Industrial Complex Fund

Operations Budget

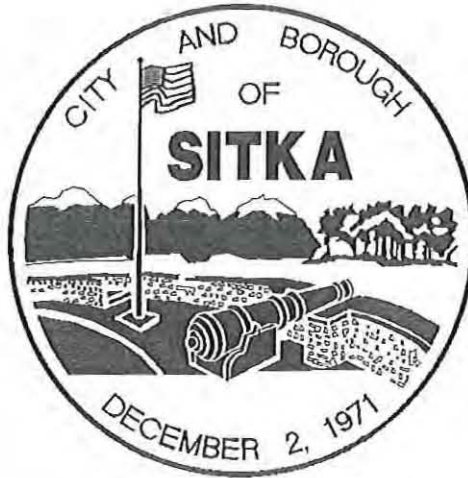
Cash Outlays for Operations

<u>Account Number</u>	<u>Expense Description</u>	<u>2011 Actual</u>	<u>2012 Budget</u>	<u>2012 Projections</u>	<u>2013 Budget</u>
Salaries and Benefits					
5110.001	Salaries & Wages	\$ 8,384	\$ 19,446	\$ -	\$ -
5110.004	Overtime	\$ -	\$ 1,000	\$ -	\$ -
5110.010	Temporary Employees	\$ -	\$ -	\$ -	\$ -
5120.000	Benefits	\$ 3,659	\$ 16,661	\$ -	\$ -
	Total Salaries & Benefits	\$ 12,043	\$ 37,107	\$ -	\$ -
Non-personnel Operation Outlays					
5201.000	Travel and Training	\$ -	\$ 200	\$ 200	\$ -
5202.000	Uniform Allowance	\$ -	\$ -	\$ -	\$ -
5203.000	Utilities	\$ 21,987	\$ 18,000	\$ 23,559	\$ 17,000
5203.005	Heating Fuel	\$ 30,772	\$ 24,000	\$ 20,841	\$ 27,840
5204.000	Telephone	\$ 4,016	\$ 3,500	\$ 4,045	\$ 2,400
5205.000	Insurance	\$ 51,682	\$ 51,700	\$ 34,812	\$ 40,000
5206.000	Supplies	\$ 808	\$ 3,000	\$ 3,440	\$ 2,250
5207.000	Repairs and Maintenance	\$ 1,080	\$ 10,000	\$ -	\$ 10,000
5208.000	Building Maintenance Fees	\$ 15,260	\$ 5,381	\$ 11,445	\$ 15,000
5211.000	MIS Fees	\$ 3,707	\$ 3,732	\$ 3,730	\$ 3,732
5212.000	Contracted/Purchased Services	\$ 86,415	\$ 134,625	\$ 85,556	\$ 99,625
5214.000	Interdepartment Services	\$ 81,673	\$ 41,832	\$ 67,556	\$ 36,520
5221.000	Transportation/Vehicles	\$ 3,913	\$ 3,801	\$ 2,729	\$ -
5222.000	Postage	\$ -	\$ -	\$ -	\$ -
5223.000	Tools & Small Equipment	\$ -	\$ 2,000	\$ 2,000	\$ 1,000
5224.000	Dues & Publications	\$ -	\$ -	\$ -	\$ -
5225.000	Legal Expenses	\$ -	\$ -	\$ -	\$ -
5226.000	Advertising	\$ -	\$ 1,000	\$ -	\$ 500
5227.000	Rentals - Building/Equipment	\$ -	\$ -	\$ -	\$ -
5231.000	Credit Card Expense	\$ 16	\$ 75	\$ 10	\$ 20
5290.000	Other Expenses	\$ -	\$ -	\$ -	\$ 1,000
5295.000	Interest	\$ -	\$ -	\$ -	\$ -
5297.000	Debt Administrative Expense	\$ -	\$ -	\$ -	\$ -
7302.000	Debt Principal Payment	\$ -	\$ -	\$ -	\$ -
7200.000	Transfer to Other Funds	\$ -	\$ -	\$ -	\$ -
	Total Non-personnel				
	Operating Outlays:	\$ 301,329	\$ 302,846	\$ 259,923	\$ 256,887
	Total Operating Outlays:	\$ 313,372	\$ 339,953	\$ 259,923	\$ 256,887

**SAWMILL COVE INDUSTRIAL COMPLEX FUND
ITEMIZED EXPENSES**

ACCOUNT #	DESCRIPTION	AMOUNT
TRAVEL AND TRAINING		
600-630-5201.000		
	Subtotal:	\$ -
SUPPLIES		
600-630-5206.000	Office & security supplies	\$ 250
	Wastewater System and Lab	\$ 2,000
	Subtotal:	\$ 2,250
REPAIRS & MAINTENANCE		
600-630-5207.000	Miscellaneous materials & repairs	\$ 10,000
	Subtotal:	\$ 10,000
BUILDING MAINTENANCE FEES		
600-630-5208.000	Building Maint. Fund (BMF) - Building Repairs	\$ 15,000
	Subtotal:	\$ 15,000
CONTRACTED/PURCHASED SERVICES		
600-630-5212.000	Landfill testing	\$ 1,500
	ADEC oversight	\$ 1,500
	SEDA contract	\$ 75,000
	Road Maintenance	\$ 3,000
	Snow removal	\$ 3,000
	Janitorial	\$ 6,000
	Electrician services	\$ 3,000
	Land surveying - landfill monuments	\$ 1,000
	Wastewater tesing	\$ 1,000
	Sprinkler/fire alarm services	\$ 1,000
	Storm water testing	\$ 1,000
	Audit Fees	\$ 2,625
	Subtotal:	\$ 99,625
INTERDEPARTMENT SERVICES		
600-630-5214.000	Administration Services	\$ 36,520
	Subtotal:	\$ 36,520
TOOLS & MISCELLANEOUS EQUIPMENT		
600-630-5223.000	Misc. tools/equipment	\$ 1,000
	Subtotal:	\$ 1,000
OTHER EXPENSES		
600-630-5290.000	Misc	\$ 1,000
	Subtotal:	\$ 1,000

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Capital Budget

SAWMILL COVE INDUSTRIAL COMPLEX FUND

2013

City and Borough of Sitka
Fund 270 - Sawmill Cove Industrial Complex Fund
FY 2013 Capital Budget Summary

	New Appropriations for FY 2013
Capital Projects:	\$ -
Fixed Assets:	
Machinery/Equipment	\$ -
Subtotals:	\$ -
Total Planned Capital Expenditures:	\$ -

Cash Outlays for Capital Construction and Fixed Asset Acquisitions
Summary of Direct Transfers of Capital to Capital Projects or Other Funds
Sawmill Cove Industrial Complex Fund Department #270-600-680

Total Direct Capital Transfers: \$.

	<u>Machinery/Equipment</u>	
7106.000	Total Machinery/Equipment:	\$ -

Total Planned Capital Expenditures: \$ -

Project Name	Project Number	Approved Budget	Expenses & Encumbrances as of 12/31/11
SCIP Fire Suppression	90631	\$ 30,000	\$ 329
SCIP Waterline Relocate	90604	\$ 39,000	\$ 7,971
SCIP Paving -FTA	90549	\$ 2,428,184	\$ 2,362,965

City and Borough of Sitka
Sawmill Cove Industrial Park
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal years Ended June 30, 2011
and as Projected for the Fiscal years Ending June 30, 2012 and 2013

	<u>2011</u>	<u>2012</u>	<u>2013</u>
Operating Revenues:	\$ 177,365	\$ 218,744	\$ 234,209
Operating Expenses:			
Salaries and benefits	\$ 12,043	\$ -	\$ -
Depreciation and amortization	\$ 227,472	\$ 227,472	\$ 227,472
Other operating expenses	\$ 301,329	\$ 259,923	\$ 256,887
Total Operating Expenses:	<u>\$ 540,844</u>	<u>\$ 487,395</u>	<u>\$ 484,359</u>
Operating Income (loss):	\$ (363,479)	\$ (268,651)	\$ (250,150)
Nonoperating Revenues and Expenses:			
Nonoperating revenues	\$ 9,709	\$ 28,540	\$ 27,000
Nonoperating expenses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Nonoperating Revenues and Expenses:	\$ 9,709	\$ 28,540	\$ 27,000
Income (Loss) Before Contributions and Transfers:	\$ (353,770)	\$ (240,111)	\$ (223,150)
Capital Contributions	\$ -	\$ -	\$ -
Net Transfers In/(Out)	<u>\$ 255,114</u>	<u>\$ -</u>	<u>\$ -</u>
Change in Net Assets:	\$ (98,656)	\$ (240,111)	\$ (223,150)
Net Assets, Beginning of the Year:	<u>\$ 11,032,798</u>	<u>\$ 10,934,142</u>	<u>\$ 10,694,031</u>
Net Assets, End of the Year:	<u>\$ 10,934,142</u>	<u>\$ 10,694,031</u>	<u>\$ 10,470,881</u>

City and Borough of Sitka
Sawmill Cove Industrial Park
Statement of Net Assets
As Of June 30, 2011 and as Projected for June 30, 2012 and 2013

	June 30, <u>2011</u>	As Projected June 30, <u>2012</u>	As Projected June 30, <u>2013</u>
<u>Assets</u>			
Current Assets:			
Equity in Central Treasury	154,418	52,821	(92,857)
Accounts receivable	81,308	6,000	6,000
Other current assets	-	-	-
Total Current Assets:	235,726	58,821	(86,857)
Non-Current Assets			
Property, Plant and Equipment, Net	10,858,995	10,745,210	10,517,738
Other Non-Current Assets	45,876	46,000	46,000
Total Non-Current Assets:	10,904,871	10,791,210	10,563,738
Total Assets:	11,140,597	10,850,031	10,476,881
<u>Total Liabilities and Net Assets:</u>			
<u>Liabilities</u>			
Current Liabilities:			
Accounts payable	6,156	6,000	6,000
Current portion long term debt	-	-	-
Other current liabilities	-	150,000	-
Total, Current liabilities:	6,156	156,000	6,000
Non-Current Liabilities			
Bonds Payable	-	-	-
Loans Payable	-	-	-
Other Non-Current Liabilities	200,299	-	-
Total Non-Current Liabilities:	200,299	-	-
Total Liabilities:	206,455	156,000	6,000
Net Assets:	10,934,142	10,694,031	10,470,881
Total Liabilities and Net Assets:	11,140,597	10,850,031	10,476,881

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