

City and Borough of Sitka

MARINE SERVICE CENTER
FUND

FISCAL YEAR 2013

Operating Budget

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MARINE SERVICE CENTER FUND
SUMMARY OF CASH INFLOWS/OUTLAYS

CASH INFLOWS / REVENUES

<u>Source</u>	<u>FY 2013 Budget</u>	<u>FY 2012 Budget</u>	<u>FY 2012 Projections</u>	<u>Change From FY 2012 Budget</u>	<u>% Change From FY 2012 Budget</u>
Operating Revenue	\$ 224,496	\$ 224,496	\$ 224,496	\$ -	0%
Property Investments	\$ 25,700	\$ 25,700	\$ 25,421	\$ -	0%
TOTAL CASH INFLOWS / REVENUES:	\$ 250,196	\$ 250,196	\$ 249,917	\$ -	0%

CASH OUTLAYS

<u>Operating Outlays</u>	<u>FY 2013 Budget</u>	<u>FY 2012 Operations Budget</u>	<u>FY 2012 Operations Projections</u>	<u>Change From FY 2012 Operations Budget</u>	<u>% Change From FY 2012 Operations Budget</u>
Cash Outlays for Salaries and Benefits	\$ -	\$ -	\$ -	\$ -	0%
Non-personnel Operating Outlays	\$ 140,646	\$ 140,608	\$ 70,530	\$ 38	0%
Total Operating Outlays:	\$ 140,646	\$ 140,608	\$ 70,530	\$ 38	0%
<u>Capital Outlays</u>	<u>FY 2013 Budget</u>	<u>FY 2012 Operations Budget</u>	<u>FY 2012 Operations Projections</u>	<u>Change From FY 2012 Operations Budget</u>	<u>% Change From FY 2012 Operations Budget</u>
Fixed Asset Acquisition	\$ -	\$ -	\$ -	\$ -	0%
Transfers to Capital Projects	\$ -	\$ 106,000	\$ 106,000	\$ (106,000)	0%
Total Capital Outlays:	\$ -	\$ 106,000	\$ 106,000	\$ (106,000)	0%
TOTAL CASH OUTLAYS:	\$ 140,646	\$ 246,608	\$ 176,530	\$ (105,962)	-43%
INCREASE IN UNRESTRICTED WORKING CAPITAL	\$ 109,550	\$ 3,588	\$ 73,387	\$ 105,962	-2953%

City and Borough of Sitka
Sitka, Alaska

FY 2013 Budget

Fund: 260 - Marine Service Center Fund

Cash Inflows / Revenues

<u>Account Number</u>	<u>Revenue Description</u>	<u>2011 Actual</u>	<u>2012 Budget</u>	<u>2012 Projections</u>	<u>2013 Budget</u>
Operating Revenue					
300-340-3461.000	Lease - Sitka Sound Seafood	\$ 112,248	\$ 112,248	\$ 112,248	\$ 112,248
300-340-3462.000	Lease - Seafood Producers Corp.	\$ 112,248	\$ 112,248	\$ 112,248	\$ 112,248
300-340-3463.000	Operating Lease - SPC	\$ -	\$ -	\$ -	\$ -
	Subtotal:	\$ 224,496	\$ 224,496	\$ 224,496	\$ 224,496
Non-Operating Revenue					
300-350-3501.003	Other Revenue	\$ -	\$ -	\$ -	\$ -
	Subtotal:	\$ -	\$ -	\$ -	\$ -
Property Investments					
300-360-3610.000	Interest Income	\$ 25,993	\$ 25,700	\$ 25,421	\$ 25,700
	Subtotal:	\$ 25,993	\$ 25,700	\$ 25,421	\$ 25,700
Interfund Billings					
300-370-3701.770	MSC Capital Billing	\$ -	\$ -	\$ -	\$ -
	Subtotal:	\$ -	\$ -	\$ -	\$ -
Miscellaneous					
300-380-3807.000	Miscellaneous Revenue	\$ -	\$ -	\$ 50	\$ -
	Subtotal:	\$ -	\$ -	\$ 50	\$ -
Total Marine Service Center Fund Revenue:		\$ 250,489	\$ 250,196	\$ 249,967	\$ 250,196

CITY AND BOROUGH OF SITKA
MARINE SERVICE CENTER FUND
ITEMIZED REVENUES

<u>ACCOUNT #</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
OPERATING REVENUE		
300-340-3461.000	Lease - Sitka Sound Seafood	\$ 112,248
300-340-3462.000	Lease - Seafood Producers Coop.	<u>\$ 112,248</u>
	Subtotal:	\$ 224,496
PROPERTY INVESTMENTS		
300-360-3610.000	Interest Income	<u>\$ 25,700</u>
	Subtotal:	\$ 25,700
	Total:	<u>\$ 250,196</u>

City and Borough of Sitka
Sitka, Alaska

FY 2013 Budget

Fund: 260 - Marine Service Center Fund

Operations Budget

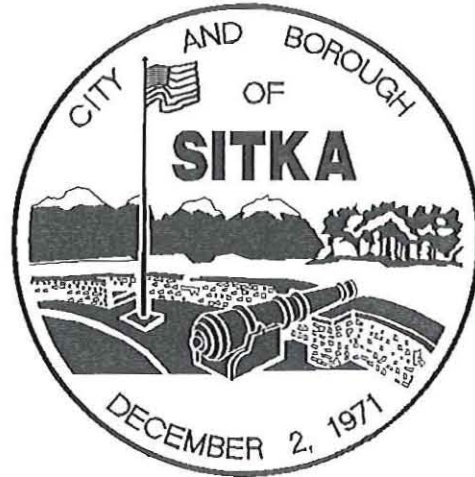
Cash Outlays for Operations

<u>Account Number</u>	<u>Expense Description</u>	<u>2011 Actual</u>	<u>2012 Budget</u>	<u>2012 Projections</u>	<u>2013 Budget</u>
Salaries and Benefits					
5110.001	Salaries & Wages	\$ -	\$ -	\$ -	\$ -
5110.004	Overtime	\$ -	\$ -	\$ -	\$ -
5110.010	Temporary Employees	\$ -	\$ -	\$ -	\$ -
5120.000	Benefits	\$ -	\$ -	\$ -	\$ -
	Total Salaries & Benefits	\$ -	\$ -	\$ -	\$ -
Non-personnel Operation Outlays					
5201.000	Travel and Training	\$ -	\$ -	\$ -	\$ -
5202.000	Uniform Allowance	\$ -	\$ -	\$ -	\$ -
5203.000	Utilities	\$ 9,127	\$ -	\$ -	\$ -
5203.005	Heating Fuel	\$ -	\$ -	\$ -	\$ -
5204.000	Telephone	\$ 813	\$ 720	\$ 870	\$ 720
5205.000	Insurance	\$ 10,000	\$ 10,000	\$ 9,358	\$ 9,359
5206.000	Supplies	\$ -	\$ -	\$ -	\$ -
5207.000	Repairs and Maintenance	\$ -	\$ -	\$ -	\$ -
5208.000	Building Maintenance Fees	\$ 43,757	\$ 47,769	\$ 18,253	\$ 61,110
5211.000	MIS Fees	\$ -	\$ -	\$ -	\$ -
5212.000	Contracted/Purchased Services	\$ 25,864	\$ 50,423	\$ 11,168	\$ 48,125
5214.000	Interdepartment Services	\$ 19,310	\$ 29,396	\$ 29,381	\$ 20,532
5221.000	Transportation/Vehicles	\$ -	\$ -	\$ -	\$ -
5222.000	Postage	\$ -	\$ -	\$ -	\$ -
5223.000	Tools & Small Equipment	\$ -	\$ 1,500	\$ 1,500	\$ -
5224.000	Dues & Publications	\$ -	\$ -	\$ -	\$ -
5226.000	Advertising	\$ 345	\$ -	\$ -	\$ -
5227.002	Rentals - Building/Equipment	\$ -	\$ -	\$ -	\$ -
5290.000	Other Expenses	\$ -	\$ 800	\$ -	\$ 800
5295.000	Interest	\$ -	\$ -	\$ -	\$ -
5297.000	Debt Administrative Expense	\$ -	\$ -	\$ -	\$ -
7301.000	Note Principal Payment	\$ -	\$ -	\$ -	\$ -
7200.000	Transfer to Other Funds	\$ -	\$ -	\$ -	\$ -
	Total Non-personnel		\$ -		
	Operating Outlays:	\$ 109,217	\$ 140,608	\$ 70,530	\$ 140,646
	Total Operating Outlays:	\$ 109,217	\$ 140,608	\$ 70,530	\$ 140,646

**MARINE SERVICE CENTER FUND
ITEMIZED EXPENSES**

ACCOUNT #	DESCRIPTION	AMOUNT
REPAIRS & MAINTENANCE		
600-630-5207.000		\$ -
	Subtotal:	\$ -
BUILDING MAINTENANCE FEES		
600-630-5208.000	Building Maint. Fund (BMF) - Building Repairs	\$ 45,110
	Correct power factor	\$ 16,000
	Subtotal:	\$ 61,110
CONTRACTED/PURCHASED SERVICES		
600-630-5212.000	Other Services	\$ 4,000
	Refrigeration equipment maintenance	\$ 38,000
	Replace fire alarm control panel	\$ 5,500
	Audit Fees	\$ 625
	Subtotal:	\$ 48,125
INTERDEPARTMENT SERVICES		
600-630-5214.000	Admin. services	\$ 20,532
	Subtotal:	\$ 20,532
TOOLS & SMALL EQUIPMENT		
600-630-5223.000		\$ -
	Subtotal:	\$ -

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Capital Budget

MARINE SERVICE CENTER FUND

2013

**City and Borough of Sitka
Fund 260 - Marine Service Center Fund
FY 2013 Capital Budget Summary**

	New Appropriations for FY 2013
Capital Projects:	\$ -
Fixed Assets:	
Machinery/Equipment	\$ _____ -
Subtotals:	\$ _____ -
Total Planned Capital Expenditures:	<u>\$ _____ -</u>

City and Borough of Sitka
Fund 260 - Marine Service Center Fund
Capital Budget

Cash Outlays for Capital Construction and Fixed Asset Acquisitions
Summary of Direct Transfers of Capital to Capital Projects or Other Funds
Marine Service Center Fund Department #260-600-680

Account Number	<u>Fund/Project Name</u>	New Appropriation for FY 2013 Amount
7200.000	<u>Capital Projects</u> 770-600-630-5212.000	
	Total Direct Capital Transfers:	\$ -
	<u>Fixed Asset Acquisition</u>	
	Marine Service Center Fund Department #260-600-670	
7106.000	<u>Machinery/Equipment</u>	\$ -
	Total Machinery/Equipment:	\$ -
	Total Planned Capital Expenditures:	<u>\$ -</u>

Construction in Progress for Marine Service Center Fund Capital Projects
Fund 770

Project Name	Project Number	Approved Budget	Expenses & Encumbrances as of 12/31/11
MSC Ammonia pumps & valves installation	90723	\$ 23,000	\$ -
MSC Refrigeration Controls	90724	\$ 83,000	\$ 262

City and Borough of Sitka
Marine Service Center
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal years Ended June 30, 2011
and as Projected for the Fiscal years Ending June 30, 2012 and 2013

	<u>2011</u>	<u>2012</u>	<u>2013</u>
Operating Revenues:	\$ 224,496	\$ 224,000	\$ 224,000
Operating Expenses:			
Salaries and benefits	\$ -	\$ -	\$ -
Depreciation and amortization	\$ 152,652	\$ 152,652	\$ 152,652
Other operating expenses	\$ 109,217	\$ 70,530	\$ 140,646
Total Operating Expenses:	<u>\$ 261,869</u>	<u>\$ 223,182</u>	<u>\$ 293,298</u>
Operating Income (loss):	\$ (37,373)	\$ 818	\$ (69,298)
Nonoperating Revenues and Expenses:			
Nonoperating revenues	\$ 25,993	\$ 25,471	\$ 25,700
Nonoperating expenses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Nonoperating Revenues and Expenses:	\$ 25,993	\$ 25,471	\$ 25,700
Income (Loss) Before Contributions and Transfers:	\$ (11,380)	\$ 26,289	\$ (43,598)
Capital Contributions	\$ -	\$ -	\$ -
Net Transfers In/(Out)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change in Net Assets:	\$ (11,380)	\$ 26,289	\$ (43,598)
Net Assets, Beginning of the Year:	<u>\$ 1,915,890</u>	<u>\$ 1,904,510</u>	<u>\$ 1,930,799</u>
Net Assets, End of the Year:	<u>\$ 1,904,510</u>	<u>\$ 1,930,799</u>	<u>\$ 1,887,201</u>

City and Borough of Sitka
Marine Service Center
Statement of Net Assets
As Of June 30, 2011 and as Projected for June 30, 2012 and 2013

<u>Assets</u>	June 30, <u>2011</u>	As Projected June 30, <u>2012</u>	As Projected June 30, <u>2013</u>
Current Assets:			
Equity in Central Treasury	998,959	1,178,014	1,287,068
Accounts receivable	7,358	7,000	7,000
Other current assets	<u>31</u>	<u>-</u>	<u>-</u>
Total Current Assets:	1,006,348	1,185,014	1,294,068
Non-Current Assets			
Property, Plant and Equipment, Net	929,437	776,785	624,133
Other Non-Current Assets	<u>-</u>	<u>-</u>	<u>-</u>
Total Non-Current Assets:	<u>929,437</u>	<u>776,785</u>	<u>624,133</u>
Total Assets:	<u><u>1,935,785</u></u>	<u><u>1,961,799</u></u>	<u><u>1,918,201</u></u>
 <u>Total Liabilities and Net Assets:</u>			
<u>Liabilities</u>			
Current Liabilities:			
Accounts payable	30,979	31,000	31,000
Current portion long term debt	-	-	-
Other current liabilities	<u>296</u>	<u>-</u>	<u>-</u>
Total, Current liabilities:	31,275	31,000	31,000
Non-Current Liabilities			
Bonds Payable	-	-	-
Loans Payable	-	-	-
Other Non-Current Liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Total Non-Current Liabilities:	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities:	31,275	31,000	31,000
Net Assets:	<u>1,904,510</u>	<u>1,930,799</u>	<u>1,887,201</u>
Total Liabilities and Net Assets:	<u><u>1,935,785</u></u>	<u><u>1,961,799</u></u>	<u><u>1,918,201</u></u>

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