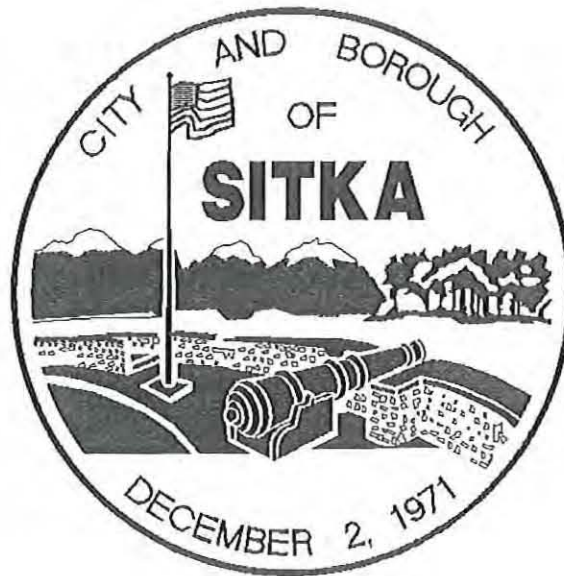




City and Borough of Sitka

AIRPORT TERMINAL FUND

FISCAL YEAR 2013

Operating Budget

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AIRPORT TERMINAL FUND
SUMMARY OF CASH INFLOWS/OUTLAYS

CASH INFLOWS / REVENUES

<u>Source</u>	<u>FY 2013 Budget</u>	<u>FY 2012 Budget</u>	<u>FY 2012 Projections</u>	<u>Change From FY 2012 Budget</u>	<u>% Change From FY 2012 Budget</u>
Grant Revenue	\$ -	\$ -	\$ 1,022	\$ -	0%
Operating Revenue	\$ 316,873	\$ 316,581	\$ 315,064	\$ 292	0%
Non-Operating Revenue	\$ 262,000	\$ 236,600	\$ 237,392	\$ 25,400	11%
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	0%
Property Investments	\$ 7,000	\$ 14,700	\$ 10,017	\$ (7,700)	-52%
Miscellaneous	\$ -	\$ -	\$ 55	\$ -	0%
TOTAL CASH INFLOWS / REVENUES:	\$ 585,873	\$ 567,881	\$ 563,550	\$ 17,992	3%

CASH OUTLAYS

	<u>FY 2013 Budget</u>	<u>FY 2012 Operations Budget</u>	<u>FY 2012 Operations Projections</u>	<u>Change From FY 2012 Operations Budget</u>	<u>% Change From FY 2012 Operations Budget</u>
<u>Operating Outlays</u>					
Cash Outlays for Salaries and Benefits	\$ -	\$ -	\$ -	\$ -	0%
Non-personnel Operating Outlays	\$ 450,105	\$ 439,028	\$ 396,091	\$ 11,077	3%
Total Operating Outlays:	\$ 450,105	\$ 439,028	\$ 396,091	\$ 11,077	3%
<u>Capital Outlays</u>					
Fixed Asset Acquisition	\$ -	\$ -	\$ -	\$ -	0%
Transfers to Capital Projects	\$ 275,000	\$ 90,000	\$ 90,000	\$ 185,000	0%
Total Capital Outlays:	\$ 275,000	\$ 90,000	\$ 90,000	\$ 185,000	0%
TOTAL CASH OUTLAYS:	\$ 725,105	\$ 529,028	\$ 486,091	\$ 196,077	37%
INCREASE IN UNRESTRICTED WORKING CAPITAL	\$ (139,232)	\$ 38,853	\$ 77,459	\$ (178,085)	458%

City and Borough of Sitka
Sitka, Alaska

FY 2013 Budget

Fund: 250 - Airport Terminal Fund

Cash Inflows / Revenues

<u>Account Number</u>	<u>Revenue Description</u>	<u>2011 Actual</u>	<u>2012 Budget</u>	<u>2012 Projections</u>	<u>2013 Budget</u>
State Revenue					
300-310-3101.005	Grant Revenue	\$ -	\$ -	\$ -	\$ -
	Subtotal:	\$ -	\$ -	\$ -	\$ -
Federal Revenue					
300-315-3151.003	Grant Revenue	\$ 40,469	\$ -	\$ 1,022	\$ -
	Subtotal:	\$ 40,469	\$ -	\$ 1,022	\$ -
Operating Revenue					
300-340-3451.000	Terminal Leases	\$ 315,595	\$ 315,881	\$ 314,344	\$ 315,873
300-340-3454.000	Concessions	\$ 716	\$ 700	\$ 720	\$ 1,000
	Subtotal:	\$ 316,311	\$ 316,581	\$ 315,064	\$ 316,873
Non-Operating Revenue					
300-350-3501.003	Other Revenue	\$ -	\$ -	\$ -	\$ -
300-350-3501.010	Driver Facility Charges	\$ 37,107	\$ 36,200	\$ 36,484	\$ 50,000
300-350-3501.011	Passenger Facility Charges	\$ 208,027	\$ 200,400	\$ 200,908	\$ 212,000
	Subtotal:	\$ 245,134	\$ 236,600	\$ 237,392	\$ 262,000
Property Investments					
300-360-3610.000	Interest Income	\$ 14,508	\$ 14,700	\$ 10,017	\$ 7,000
	Subtotal:	\$ 14,508	\$ 14,700	\$ 10,017	\$ 7,000
Miscellaneous					
300-380-3807.000	Misc	\$ 75	\$ -	\$ 55	\$ -
300-380-3820.000	Bad Debt	\$ 120	\$ -	\$ -	\$ -
	Subtotal:	\$ 195	\$ -	\$ 55	\$ -
Total Airport Terminal Fund Revenue:		<u>\$ 616,616</u>	<u>\$ 567,881</u>	<u>\$ 563,550</u>	<u>\$ 585,873</u>

**CITY AND BOROUGH OF SITKA
AIRPORT TERMINAL FUND
ITEMIZED REVENUES**

<u>ACCOUNT #</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
	OPERATING REVENUE	
	Terminal Leases	
300-340-3451.000	Alaska Airlines	\$ 222,504
	Nugget	\$ 45,216
	Avis	\$ 4,958
	Ostrov Enterprises	\$ 21,360
	Ground Control	\$ 5,202
	TSA	\$ 14,988
	Harris	\$ 1,645
	Subtotal:	\$ 315,873
300-340-3454.000	Concessions	\$ 1,000
	Subtotal:	\$ 316,873
	NON-OPERATING REVENUE	
300-350-3501.003	Other Revenue	\$ -
300-350-3501.010	Driver Facility Charges - 4% Fee for Rental Cars	\$ 50,000
300-350-3501.011	Passenger Facility Charges	\$ 212,000
	Subtotal:	\$ 262,000
	PROPERTY INVESTMENTS	
300-360-3610.000	Interest Income	\$ 7,000
	Subtotal:	\$ 7,000
	MISCELLANEOUS	
300-380-3807.000	AIP Funds	\$ -
	Subtotal:	\$ -
	Total:	\$ 585,873

City and Borough of Sitka
Sitka, Alaska

FY 2013 Budget

Fund: 250 - Airport Terminal Fund

Operations Budget

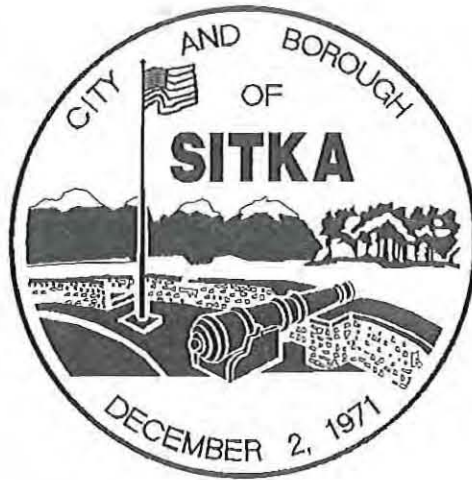
Cash Outlays for Operations

<u>Account Number</u>	<u>Expense Description</u>	<u>2011 Actual</u>	<u>2012 Budget</u>	<u>2012 Projections</u>	<u>2013 Budget</u>
Salaries and Benefits					
5110.001	Salaries & Wages	\$ -	\$ -	\$ -	\$ -
5110.004	Overtime	\$ -	\$ -	\$ -	\$ -
5110.010	Temporary Employees	\$ -	\$ -	\$ -	\$ -
5120.000	Benefits	\$ -	\$ -	\$ -	\$ -
	Total Salaries & Benefits	\$ -	\$ -	\$ -	\$ -
Non-personnel Operation Outlays					
5201.000	Travel and Training	\$ -	\$ -	\$ -	\$ -
5202.000	Uniform Allowance	\$ -	\$ -	\$ -	\$ -
5203.000	Utilities	\$ 50,765	\$ 53,800	\$ 52,517	\$ 53,800
5203.005	Heating Fuel	\$ 27,512	\$ 53,800	\$ 28,807	\$ 40,000
5204.000	Telephone	\$ 2,087	\$ 1,200	\$ 2,585	\$ 2,268
5205.000	Insurance	\$ 13,483	\$ 13,500	\$ 8,480	\$ 12,851
5206.000	Supplies	\$ 33	\$ 600	\$ 600	\$ 600
5207.000	Repairs and Maintenance	\$ -	\$ -	\$ -	\$ -
5208.000	Building Maintenance Fees	\$ 33,427	\$ 47,500	\$ 51,258	\$ 98,900
5211.000	MIS Fees	\$ -	\$ -	\$ -	\$ -
5212.000	Contracted/Purchased Services	\$ 119,467	\$ 134,348	\$ 111,988	\$ 105,503
5214.000	Interdepartment Services	\$ 42,355	\$ 37,468	\$ 39,382	\$ 95,208
5221.000	Transportation/Vehicles	\$ -	\$ -	\$ -	\$ -
5222.000	Postage	\$ -	\$ -	\$ -	\$ -
5223.000	Tools & Small Equipment	\$ -	\$ -	\$ -	\$ -
5224.000	Dues & Publications	\$ -	\$ -	\$ -	\$ -
5226.000	Advertising	\$ 106	\$ 500	\$ -	\$ 500
5227.000	Rentals - Building/Equipment	\$ 7,623	\$ 7,500	\$ 11,676	\$ 7,787
5231.000	Credit Card Expense	\$ 523	\$ 450	\$ 436	\$ 450
5290.000	Other Expenses	\$ -	\$ -	\$ -	\$ -
5295.000	Interest	\$ 11,299	\$ 2,373	\$ 2,373	\$ 939
5297.000	Debt Administrative Expense	\$ -	\$ -	\$ -	\$ -
7301.000	Note Principal Payment	\$ 367,262	\$ 85,989	\$ 85,989	\$ 31,299
7200.000	Transfer to Other Funds	\$ -	\$ -	\$ -	\$ -
	Total Non-personnel Operating Outlays:	\$ 675,942	\$ 439,028	\$ 396,091	\$ 450,105
	Total Operating Outlays:	\$ 675,942	\$ 439,028	\$ 396,091	\$ 450,105

**AIRPORT FUND
ITEMIZED EXPENSES**

ACCOUNT #	DESCRIPTION	AMOUNT
	SUPPLIES	
600-630-5206.000	Misc. supplies	\$ 600
	Subtotal:	\$ 600
	BUILDING MAINTENANCE FEES	
600-630-5208.000	Building Maint. Fund (BMF) - Building Repairs	\$ 45,900
	Seating	\$ 53,000
	Subtotal:	\$ 98,900
	CONTRACTED/PURCHASED SERVICES	
600-630-5212.000	Audit fees	\$ 625
	Misc. purchased services	\$ 2,500
	Sprinkler System Flushing	\$ 18,000
	Janitorial contract	\$ 79,990
	Honeywell Performance Contract	\$ 4,388
	Subtotal:	\$ 105,503
	INTERDEPARTMENT SERVICES	
600-630-5214.000	Admin. fees	\$ 95,208
	Subtotal:	\$ 95,208
	RENTALS - BUILDING/EQUIPMENT	
600-630-5227.002	Airport Terminal Building Land lease	\$ 7,787
	Subtotal:	\$ 7,787
	OTHER EXPENSES	
600-630-5290.000	Miscellaneous expenses not allocated	\$ -
	Subtotal:	\$ -
	INTEREST	
600-650-5295.000	Interest payment on Airport Terminal Loan	\$ 939
	Subtotal:	\$ 939
	NOTE PRINCIPAL PAYMENT	
600-650-7301.000	Principal payment on Airport Terminal Loan	\$ 31,299
	Subtotal:	\$ 31,299

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Capital Budget

AIRPORT TERMINAL FUND

2013

City and Borough of Sitka
Fund 250 - Airport Terminal Fund
FY 2013 Capital Budget Summary

	New Appropriations for FY 2013
Capital Projects:	\$ 275,000
Fixed Assets:	
Machinery/Equipment	\$ -
Subtotals:	\$ -
Total Planned Capital Expenditures:	<u>\$ 275,000</u>

City and Borough of Sitka
Fund 250 - Airport Terminal Fund
Capital Budget

Cash Outlays for Capital Construction and Fixed Asset Acquisitions
Summary of Direct Transfers of Capital to Capital Projects or Other Funds
Airport Terminal Fund Department #250-600-680

Account Number	<u>Fund/Project Name</u>	New Appropriation for FY 2013 Amount
	Capital Projects 760-600-630-5212.000	
7200.000	Airport Bagage and TSA Area	\$ 275,000
	Total Direct Capital Transfers:	\$ 275,000
	<u>Fixed Asset Acquisition</u> Airport Terminal Fund Department #250-600-670	
	<u>Machinery/Equipment</u>	
7106.000		\$ -
	Total Machinery/Equipment:	\$ -
	Total Planned Capital Expenditures:	<u>\$ 275,000</u>

Construction in Progress for Airport Terminal Fund Capital Projects
Fund 760

Project Name	Project Number	Approved Budget	Expenses & Encumbrances as of 12/31/11
Airport Lighting Retrofit	90656	\$ 76,000	\$ 12,087

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City and Borough of Sitka
 Airport Terminal Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 For the Fiscal years Ended June 30, 2011
 and as Projected for the Fiscal years Ending June 30, 2012 and 2013

	<u>2011</u>	<u>2012</u>	<u>2013</u>
Operating Revenues:	\$ 561,640	\$ 552,511	\$ 578,873
Operating Expenses:			
Salaries and benefits	\$ -	\$ -	\$ -
Depreciation and amortization	\$ 178,000	\$ 178,000	\$ 178,000
Other operating expenses	<u>\$ 297,381</u>	<u>\$ 307,729</u>	<u>\$ 297,000</u>
Total Operating Expenses:	<u>\$ 475,381</u>	<u>\$ 485,729</u>	<u>\$ 475,000</u>
Operating Income (loss):	\$ 86,259	\$ 66,782	\$ 103,873
Nonoperating Revenues and Expenses:			
Nonoperating revenues	\$ 54,977	\$ 11,039	\$ 7,000
Nonoperating expenses	<u>\$ (11,299)</u>	<u>\$ (2,373)</u>	<u>\$ (939)</u>
Total Nonoperating Revenues and Expenses:	\$ 43,678	\$ 8,666	\$ 6,061
Income (Loss) Before Contributions and Transfers:	\$ 129,937	\$ 75,448	\$ 109,934
Capital Contributions	\$ -	\$ -	\$ -
Net Transfers In/(Out)	<u>\$ (10,000)</u>	<u>\$ -</u>	<u>\$ -</u>
Change in Net Assets:	\$ 119,937	\$ 75,448	\$ 109,934
Net Assets, Beginning of the Year:	<u>\$ 3,228,402</u>	<u>\$ 3,348,339</u>	<u>\$ 3,423,787</u>
Net Assets, End of the Year:	<u>\$ 3,348,339</u>	<u>\$ 3,423,787</u>	<u>\$ 3,533,721</u>

City and Borough of Sitka
 Airport Terminal Fund
 Statement of Net Assets
 As Of June 30, 2011 and as Projected for June 30, 2012 and 2013

<u>Assets</u>	June 30, 2011	As Projected June 30, 2012	As Projected June 30, 2013
Current Assets:			
Equity in Central Treasury	251,991	392,580	680,514
Accounts receivable	42,815	43,000	43,000
Other current assets	<u>7,788</u>	<u>8,000</u>	<u>8,000</u>
Total Current Assets:	302,594	443,580	731,514
Non-Current Assets			
Property, Plant and Equipment, Net	3,164,207	2,986,207	2,808,207
Other Non-Current Assets	<u>-</u>	<u>-</u>	<u>-</u>
Total Non-Current Assets:	<u>3,164,207</u>	<u>2,986,207</u>	<u>2,808,207</u>
Total Assets:	<u>3,466,801</u>	<u>3,429,787</u>	<u>3,539,721</u>
<u>Total Liabilities and Net Assets:</u>			
<u>Liabilities</u>			
Current Liabilities:			
Accounts payable	118,462	6,000	6,000
Current portion long term debt	-	-	-
Other current liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Total, Current liabilities:	118,462	6,000	6,000
Non-Current Liabilities			
Bonds Payable	-	-	-
Loans Payable	-	-	-
Other Non-Current Liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Total Non-Current Liabilities:	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities:	118,462	6,000	6,000
Net Assets:	<u>3,348,339</u>	<u>3,423,787</u>	<u>3,533,721</u>
Total Liabilities and Net Assets:	<u>3,466,801</u>	<u>3,429,787</u>	<u>3,539,721</u>

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