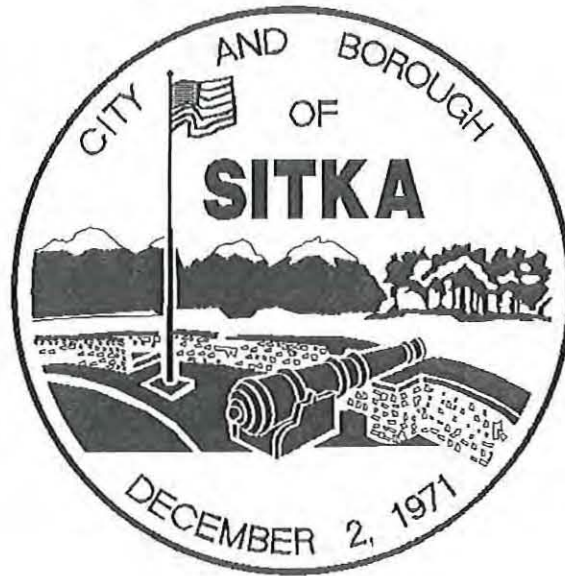




City and Borough of Sitka

ELECTRIC FUND

FISCAL YEAR 2013

Operating Budget

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ELECTRIC FUND
SUMMARY OF CASH INFLOWS/OUTLAYS

CASH INFLOWS / REVENUES

<u>Source</u>	<u>FY 2013 Budget</u>	<u>FY 2012 Budget</u>	<u>FY 2012 Projections</u>	<u>Change From FY 2012 Budget</u>	<u>% Change From FY 2012 Budget</u>
State Revenue	\$ 10,489,604	\$ 100,000	\$ 436,000	\$ 10,389,604	0%
Federal Revenue	\$ 616,000	\$ 397,305	\$ 397,000	\$ 218,695	0%
Operating Revenue	\$ 11,925,000	\$ 11,115,814	\$ 11,759,000	\$ 809,186	7%
Non-Operating Revenue	\$ 100,000	\$ 76,726	\$ 97,000	\$ 23,274	30%
Property Investments	\$ 206,000	\$ 439,800	\$ 247,000	\$ (233,800)	-53%
Miscellaneous	\$ 31,000	\$ 31,070	\$ 52,000	\$ (70)	0%
Cash Basis	\$ -	\$ -	\$ -	\$ -	
TOTAL CASH INFLOWS / REVENUES:	\$ 23,367,604	\$ 12,160,715	\$ 12,988,000	\$ 11,206,889	92%

CASH OUTLAYS

	<u>FY 2013 Budget</u>	<u>FY 2012 Operations Budget</u>	<u>FY 2012 Operations Projections</u>	<u>Change From FY 2012 Operations Budget</u>	<u>% Change From FY 2012 Operations Budget</u>
<u>Operating Outlays</u>					
Cash Outlays for Salaries and Benefits	\$ 3,908,578	\$ 3,938,416	\$ 3,481,000	\$ (29,838)	-1%
Non-personnel Operating Outlays	\$ 8,030,674	\$ 7,493,379	\$ 9,038,000	\$ 537,295	7%
Total Operating Outlays:	\$ 11,939,253	\$ 11,431,796	\$ 12,519,000	\$ 507,458	4%
<u>Capital Outlays</u>					
Fixed Asset Acquisition	\$ 10,000	\$ -	\$ -	\$ 10,000	0%
Transfers to Capital Projects	\$ 12,259,353	\$ 1,002,409	\$ 973,438	\$ 11,256,944	1123%
Total Capital Outlays:	\$ 12,269,353	\$ 1,002,409	\$ 973,438	\$ 11,266,944	1124%
TOTAL CASH OUTLAYS:	\$ 24,208,606	\$ 12,434,205	\$ 13,492,438	\$ 11,774,401	95%
INCREASE IN UNRESTRICTED WORKING CAPITAL	\$ (841,002)	\$ (273,490)	\$ (504,438)	\$ (567,512)	-208%

**City and Borough of Sitka
Sitka, Alaska**

FY 2013 Budget

Fund: 200 - Electric Fund

Cash Inflows / Revenues

<u>Account Number</u>	<u>Revenue Description</u>	<u>2011 Actual</u>	<u>2012 Budget</u>	<u>2012 Projections</u>	<u>2013 Budget</u>
State Revenue					
300-310-3101.003	Revenue Sharing	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
300-310-3101.005	Grant Revenue	\$ 430,437	\$ -	\$ 336,000	\$ 10,389,604
300-310-3101.017	PERS Relief	\$ 119,824	\$ -	\$ -	\$ -
	Subtotal:	\$ 650,261	\$ 100,000	\$ 436,000	\$ 10,489,604
Federal Revenue					
300-315-3151.004	Federal Subsidy - Interest - FY12	\$ 346,608	\$ 397,305	\$ 397,000	\$ 616,000
300-315-3161.001	ARRA Grant	\$ 29,073	\$ -	\$ -	\$ -
	Subtotal:	\$ 375,681	\$ 397,305	\$ 397,000	\$ 616,000
Operating Revenue					
300-340-3401.000	Electricity - Residential	\$ 4,678,191	\$ 4,604,747	\$ 4,727,000	\$ 4,973,000
300-340-3402.000	Electricity - Commercial	\$ 2,917,524	\$ 2,905,782	\$ 3,080,000	\$ 3,201,000
300-340-3403.000	Electricity - Harbor	\$ 401,639	\$ 401,006	\$ 388,000	\$ 433,000
300-340-3404.000	Electricity - Public Authority	\$ 2,024,367	\$ 2,026,124	\$ 1,949,000	\$ 2,188,000
300-340-3405.000	Electricity - SCIS	\$ 476,226	\$ 500,012	\$ 547,000	\$ 540,000
300-340-3406.000	Electricity - Inter Dmnd	\$ 137,312	\$ 118,115	\$ 2,000	\$ -
300-340-3407.000	Yard/Street Lights	\$ 104,411	\$ 104,530	\$ 98,000	\$ 113,000
300-340-3408.000	Electric - Other	\$ 29,771	\$ 39,517	\$ 36,000	\$ 43,000
300-340-3409.000	Electric - Diesel Surcharge	\$ -	\$ -	\$ 800,000	\$ 180,000
300-340-3491.000	Jobbing - Labor	\$ 540,058	\$ 415,981	\$ 132,000	\$ 254,000
	Subtotal:	\$ 11,309,500	\$ 11,115,814	\$ 11,759,000	\$ 11,925,000
Non-Operating Revenue					
300-350-3501.001	Connection Fees	\$ -	\$ -	\$ -	\$ -
300-350-3501.002	Pole Contracts	\$ 37,446	\$ 37,446	\$ 55,000	\$ 60,000
300-350-3501.003	Other Electric Revenue	\$ 30,813	\$ 39,280	\$ 42,000	\$ 40,000
	Subtotal:	\$ 68,259	\$ 76,726	\$ 97,000	\$ 100,000
Property Investments					
300-360-3610.000	Interest Income	\$ 363,831	\$ 439,800	\$ 247,000	\$ 206,000
300-360-3621.000	Cost Fixed Assets	\$ -	\$ -	\$ -	\$ -
	Subtotal:	\$ 363,831	\$ 439,800	\$ 247,000	\$ 206,000
Miscellaneous					
300-380-3807.000	Miscellaneous	\$ (2,283)	\$ 1,000	\$ 34,000	\$ 1,000
300-380-3812.000	Cap C. Local	\$ -	\$ -	\$ -	\$ -
300-380-3820.000	Bad Debts Collected	\$ 26,374	\$ 30,070	\$ 18,000	\$ 30,000
	Subtotal:	\$ 24,091	\$ 31,070	\$ 52,000	\$ 31,000
Cash Basis					
300-390-3902.000	Assessments - Principal	\$ -	\$ -	\$ -	\$ -
300-390-3990.000	Net Pension Obligation WO	\$ -	\$ -	\$ -	\$ -
	Subtotal:	\$ -	\$ -	\$ -	\$ -
	Total Electric Fund Revenue:	\$ 12,791,624	\$ 12,160,715	\$ 12,988,000	\$ 23,367,604

CITY AND BOROUGH OF SITKA
ELECTRIC FUND
ITEMIZED REVENUES

<u>ACCOUNT #</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
STATE REVENUE		
300-310-3101.003	Diesel Surcharge	\$ 100,000
300-310-3101.005	Grant Revenue	\$ 10,389,604
	Subtotal:	\$ 10,489,604
FEDERAL REVENUE		
300-315-3151.004	Federal Subsidy	\$ 616,000
	Subtotal:	\$ 616,000
OPERATING REVENUE		
300-340-3401.000	Electricity - Residential Residential Electricity Charges	\$ 4,973,000
300-340-3402.000	Electricity - Commercial Commercial Electricity Charges	\$ 3,201,000
300-340-3403.000	Electricity - Harbor Harbor / Moored Boat Electricity	\$ 433,000
300-340-3404.000	Electricity - Public Authority Governmental Agency Electricity Charges This includes General Fund Buildings paying	\$ 2,188,000
300-340-3405.000	Electricity - SCIP Electricity Supplies to Sawmill Cove Industrial Park	\$ 540,000
300-340-3406.000	Interruptable Demand	\$ -
300-340-3407.000	Yard / Street Light Private Street Light Contracts	\$ 113,000
300-340-3408.000	Electric - Other Hookup Fees	\$ 43,000
300-340-3409.000	Diesel Surcharge	\$ 180,000
300-340-3491.000	Jobbing - Labor Billings to Capital Projects Billings to other funds and citizens	\$ 254,000
	Subtotal:	\$ 11,925,000
NON-OPERATING REVENUE		
300-350-3501.001	Connection Fees (included in Electric - Other) First Time Electricity Connection Fees	\$ -
300-350-3501.002	Pole Contracts Private Power Pole Contracts	\$ 60,000
300-350-3501.003	Other Electric Revenue Disconnect/Reconnect Fees	\$ 40,000
	Subtotal:	\$ 100,000
PROPERTY INVESTMENTS		
300-360-3610.000	Interest Income	\$ 206,000
	Subtotal:	\$ 206,000
MISCELLANEOUS		
300-380-3807.000	Miscellaneous	\$ 1,000
300-380-3820.000	Bad Debts Collected	\$ 30,000
	Subtotal:	\$ 31,000
	Total:	\$ 23,367,604

**City and Borough of Sitka
Sitka, Alaska**

FY 2013 Budget

Fund: 200 - Electric Fund

Operations Budget

Cash Outlays for Operations

<u>Account Number</u>	<u>Expense Description</u>	<u>2011 Actual</u>	<u>2012 Budget</u>	<u>2012 Projections</u>	<u>2013 Budget</u>
Salaries and Benefits					
5110.001	Salaries & Wages	\$ 1,805,853	\$ 2,084,882	\$ 1,869,000	\$2,185,257
5110.004	Overtime	\$ 139,350	\$ 102,371	\$ 119,000	\$113,959
5110.010	Temporary Employees	\$ 145,272	\$ 194,160	\$ 137,000	\$116,640
5120.000	Benefits	\$ 1,378,790	\$ 1,557,003	\$ 1,356,000	\$1,492,723
	Total Salaries & Benefits	\$ 3,469,265	\$ 3,938,416	\$ 3,481,000	\$ 3,908,578
Non-personnel Operation Outlays					
5201.000	Travel and Training	\$ 15,034	\$ 48,000	\$ 30,000	\$ 26,250
5202.000	Uniform Allowance	\$ 4,380	\$ 8,100	\$ 4,000	\$ 8,100
5203.000	Utilities	\$ 6,152	\$ 3,500	\$ 4,000	\$ 4,000
5203.004	Solid Waste	\$ -	\$ -	\$ -	\$ -
5203.005	Heating Fuel	\$ 293,384	\$ 58,500	\$ 997,000	\$ 190,080
5204.000	Telephone	\$ 18,781	\$ 16,500	\$ 19,000	\$ 26,300
5205.000	Insurance	\$ 485,934	\$ 487,000	\$ 487,000	\$ 434,685
5206.000	Supplies	\$ 272,963	\$ 287,500	\$ 183,000	\$ 277,300
5207.000	Repairs and Maintenance	\$ 172,327	\$ 208,000	\$ 186,000	\$ 175,500
5208.000	Building Maintenance Fees	\$ 10,924	\$ 12,200	\$ 55,000	\$ 41,016
5211.000	MIS Fees	\$ 83,571	\$ 84,075	\$ 84,000	\$ 84,075
5212.000	Contracted/Purchased Services	\$ 815,921	\$ 483,750	\$ 1,297,000	\$ 562,750
5214.000	Interdepartment Services	\$ 880,012	\$ 875,976	\$ 876,000	\$ 919,334
5221.000	Transportation/Vehicles	\$ 184,920	\$ 181,154	\$ 135,000	\$ 305,876
5222.000	Postage	\$ 21,986	\$ 25,000	\$ 26,000	\$ 27,000
5223.000	Tools & Small Equipment	\$ 33,960	\$ 42,300	\$ 36,000	\$ 31,500
5224.000	Dues & Publications	\$ 14,631	\$ 24,500	\$ 20,000	\$ 21,000
5226.000	Advertising	\$ 1,433	\$ 4,000	\$ 1,000	\$ 4,000
5227.000	Rentals - Building/Equipment	\$ 76,373	\$ 75,000	\$ 90,000	\$ 83,200
5231.000	Credit Card Expense	\$ 48,939	\$ 49,200	\$ 58,000	\$ 49,200
5290.000	Other Expenses	\$ 43,722	\$ 79,500	\$ 27,000	\$ 78,100
5295.000	Interest	\$ 1,671,717	\$ 3,024,606	\$ 3,038,000	\$ 2,635,026
5297.000	Debt Administrative Expense	\$ 9,759	\$ 19,300	\$ 1,000	\$ 1,000
7302.000	Debt Principal Payment	\$ 1,130,000	\$ 1,394,689	\$ 1,384,000	\$ 2,045,383
7200.000	Transfer to Other Funds	\$ -	\$ 1,029	\$ -	\$ -
	Total Non-personnel Operating Outlays:	\$ 6,296,824	\$ 7,493,379	\$ 9,038,000	\$ 8,030,674
	Total Operating Outlays:	\$ 9,766,088	\$ 11,431,795	\$ 12,519,000	\$ 11,939,253

**ELECTRIC FUND
ITEMIZED EXPENSES**

ACCOUNT #	DESCRIPTION	AMOUNT
TRAVEL AND TRAINING		
600-601-5201.000	S.E. Conference - Energy Comm.- Utility Director	\$ 1,000
	S.E. Conference - Annual Meeting - Utility Director	\$ 3,000
	NWPPA Board of Trustees - Utility Director	\$ 5,000
	Lobbying & Government Relations - Utility Director	\$ 1,000
	Professional Development	\$ 4,000
	PE Required CEU's	\$ -
600-602-5201.000	Materials Management -NWPPA	\$ 3,000
600-603-851-5201.000	Safety & Training - Operators/Mechanics/Technicians	\$ 3,000
600-605-5201.000	Job training & safety- Lineman	\$ 1,250
600-606-5201.000	Metering - Meter Technicians	\$ 5,000
	Subtotal:	\$ 26,250
UNIFORM ALLOWANCE		
600-602-5202.000	Work clothing	\$ 350
600-603-851-5202.000	Work clothing	\$ 3,150
	Arc-Flash Protection Kit - Level II	\$ 600
	Arc-Flash Protection Kit - Level IV	\$ 1,200
600-605-5202.000	Work clothing	\$ 1,750
600-606-5202.000	Work clothing	\$ 1,050
	Subtotal:	\$ 8,100
HEATING OR DIESEL FUEL		
600-601-5203.005	Public Service Complex - Office/warehouse/Diesel Plant	\$ 13,920
600-603-850-5203.005	Station Service Stand-by Generator Fuel	\$ 580
600-603-851-5203.005	Station Service Stand-by Generator Fuel	\$ 580
600-603-852-5203.005	Diesel Fuel - Power Generation	\$ 175,000
	Subtotal:	\$ 190,080
TELEPHONE		
600-601-5204.000	Telephone Service - Existing Service	\$ 16,000
	SCADA Service Upgrade	\$ 4,800
	Service Upgrade 1 - time cost	\$ 3,500
600-603-851-5204.000	Blue Lake Powerhouse	\$ 2,000
	Subtotal:	\$ 26,300
SUPPLIES		
600-601-5206.000	27 Ft Boat, the "Stray Current" fuel & oil supplies	\$ 1,000
	General office supplies	\$ 4,000
	Engineering office supplies	\$ 2,500
600-602-5206.000	Batteries, tape, ear plugs, ribbon, warehouse supplies, lubricants, rags	\$ 17,500
600-603-850-5206.000	Oil filters, oil & grease, solvents/degreasers, sorbal, cleaning supplies	\$ 7,500
600-603-851-5206.000	Oil, filters, solvent cleaners, sorbals, ACAD supplies, office supplies, cleaning supplies	\$ 12,000
600-603-852-5206.000	Oil, filters, antifreeze, solvent & degreasers, office supplies, sorbents	\$ 29,800
600-603-853-5206.000	Oil/filters/sorbals	\$ 500
600-604-860-5206.000	Transformer oil and filters, herbicides, slings/grips, U/G line projects	\$ 10,000
600-604-861-5206.000	Transformer oil and filters, herbicides, slings/grips	\$ 500
600-605-5206.000	Distribution line hardware	\$ 80,000
600-606-5206.000	Meters & metering transformers/parts	\$ 12,000
600-635-5206.000	Jobbing Materials	\$ 100,000
	Subtotals:	\$ 277,300

**ELECTRIC FUND
ITEMIZED EXPENSES**

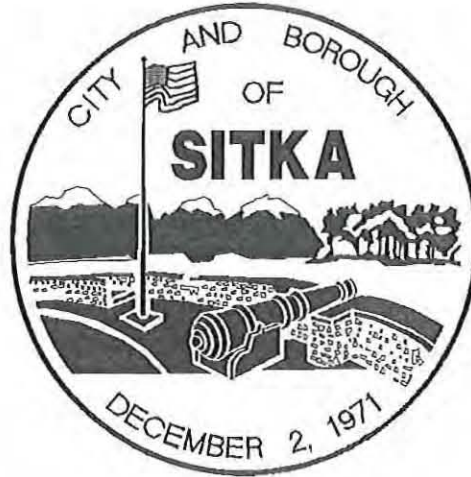
ACCOUNT #	DESCRIPTION	AMOUNT
REPAIRS AND MAINTENANCE		
600-601-5207.000	Repairs & Maintenance - Office Equipment	\$ 1,000
600-602-5207.000	Repairs & Maintenance - Warehouse	\$ 500
600-603-850-5207.000	Turbines, generators, ancillary equipment, controls, switchgear, building & grounds, SCADA, fencing, security	\$ 35,000
600-603-851-5207.000	Turbines, generators, ancillary equipment, controls, switchgear, relays & metering, small hydros, station service, building & grounds,hydraulic oil filtering sets	\$ 30,500
600-603-852-5207.000	Generators	\$ 4,000
	Diesel Engines	\$ 10,000
	Switchgear	\$ 5,000
	Ancillary parts	\$ 3,000
	Controls	\$ 2,500
	SCADA	\$ 5,000
	Yard	\$ 5,000
	D4 spare parts	\$ 8,000
	FM spare parts	\$ 11,500
600-603-853-5207.000	Controls, relay & metering,SCADA, station service, building & grounds, restore security fencing (material only)	\$ 8,000
600-604-860-5207.000	Electrical line materials	\$ 1,000
601-604-861-5207.000	Transmission substation parts	\$ 4,000
600-605-5207.000	Street lighting repairs, raptor retrofit, overhead line, Underground line, Christmas lights	\$ 30,000
600-606-5207.000	Test set calibration, Harbor Meter Upgrades	\$ 11,500
	Subtotal:	\$ 175,500
BUILDING MAINTENANCE FEES		
600-601-5208.000	Building maint. Fund - building repairs	\$ 11,016
	Flush Sprinkler System	\$ 15,000
	Replace garage door	\$ 15,000
	Subtotal:	\$ 41,016
CONTRACTED/PURCHASED SERVICES		
600-601-5212.000	Janitorial Services	\$ 4,000
	Audit Fees	\$ 6,250
	Office machine maintenance contracts	\$ 3,000
	ArcGis Maintenance	\$ 500
	Professional Services Contracts - Engineering	\$ 50,000
	Lobbying - portion of City Lobbyist fee	\$ 45,000
	Miscellaneous technical services	\$ 5,000
	AutoCad/SKM License	\$ 2,500
600-603-850-5212.000	Snow/Debris removal	\$ 10,000
	G/L road maintenance	\$ 50,000
	Service engineering & troubleshooting	\$ 5,000
	SCADA service engineering	\$ 5,000
	Independent Consultant Part 12 Inspection - due Sept. 1, 2012	\$ 50,000
600-603-851-5212.000	Debris Removal	\$ 25,000
	Road Maintenance	\$ 15,000
	Service engineering	\$ 11,000
	SCADA software agreement	\$ 5,000
	SCADA service engineering	\$ 15,000
	Blue Lake Emergency Action Plan Functional Exercise	\$ 15,000
	Snow removal	\$ 20,000
	Part 12 Inspection follow up items	\$ 10,000
600-603-852-5212.000	EPA RICE NESHAP Subpart ZZZZ Evaluation	\$ 5,000
	Service Engineering	\$ 10,000
	General Contracting	\$ 10,000
600-603-853-5212.000	SCADA Service Engineering	\$ 5,000
	Roof Repair Marine Street Substation	\$ 10,500
600-604-860-5212.000	Prof. Services, equip. testing	\$ 4,000
	Transmission line inspection	\$ 4,000
	Thermography services	\$ 4,000

**ELECTRIC FUND
ITEMIZED EXPENSES**

ACCOUNT #	DESCRIPTION	AMOUNT
600-604-861-5212.000	Paint BL Switchyard Structures, transformers & switches	\$ 8,000
600-605-5212.000	Clear distribution right of ways and remove danger trees	\$ 125,000
	Engineering Services (Halibut Point Road)	\$ 20,000
600-606-5212.000	Hunt Technologies - Turtle Technical support services	\$ 5,000
	Subtotal:	\$ 562,750
INTERDEPARTMENT SERVICES		
600-601-5214.000	Admin. Services	\$ 919,334
	Subtotal:	\$ 919,334
POSTAGE		
600-601-5222.000	Billing/mail (USPS increase)	\$ 27,000
	Subtotal:	\$ 27,000
TOOLS & SMALL EQUIPMENT		
600-601-5223.000	Office equipment & furnishings	\$ 3,000
600-602-5223.000	Hand tools, related line tools, voltage testers, socket sets, saw blades	\$ 5,000
600-603-850-5223.000	Hand tools	\$ 2,000
600-603-851-5223.000	Hand tools and test equipment	\$ 3,000
600-603-852-5223.000	Hand tools and test equipment	\$ 5,000
600-604-860-5223.000	Line construction - hand tools	\$ 1,500
600-605-5223.000	Line construction - hand tools and hot sticks	\$ 10,000
600-606-5223.000	Metering tools	\$ 2,000
	Subtotal:	\$ 31,500
DUES & PUBLICATIONS		
600-601-5224.000	American Public Power Association	\$ 5,000
	Northwest Public Power Association	\$ 6,000
	Renewable Energy Alaska Project	
	Books, codes, publications	\$ 5,000
	2012 National Hydropower Conference - Sponsor	\$ 2,000
600-602-5224.000	Warehouse Management & Controls Systems	\$ 250
	Filemaker Advisor	\$ 150
	Miscellaneous publications	\$ 100
600-603-851-5224.000	Trade journals and papers	\$ 500
600-605-5224.000	State Licenses	\$ 1,500
600-606-5224.000	Books, codes, reference manuals	\$ 500
	Subtotal:	\$ 21,000
ADVERTISING		
600-601-5226.000	Help wanted/jobs for bid, etc.	\$ 2,000
	Public Service Announcements	\$ 2,000
	Subtotal:	\$ 4,000

**ELECTRIC FUND
ITEMIZED EXPENSES**

ACCOUNT #	DESCRIPTION	AMOUNT
RENTALS - LAND, BUILDINGS, EQUIP.		
600-603-850-5227.002	Federal Land Use Fees (FERC)	\$ 15,200
	Administrative Charges (FERC)	\$ 28,000
600-603-851-5227.002	Federal Land Use Fees (FERC)	\$ 24,000
	Administrative Charges (FERC)	\$ 16,000
	Subtotal:	\$ 83,200
OTHER EXPENSES		
600-601-5290.000	Misc items	\$ 2,000
	Employee Wellness Program	\$ 3,000
600-603-850-5290.000	Abulment drain and dam movement review	\$ 4,000
	Dam movement surveys- (4)	\$ 3,000
	2007 Part 12 followup requirements	\$ 5,000
	USGS stream monitoring	\$ 46,100
600-603-851-5290.000	Dam movement monitoring	\$ 3,000
	FERC consulting	\$ 5,000
	Emergency Action Plan - funtional exercise	\$ 2,000
	FERC Part 12 mandated follow-up requirements	\$ 5,000
	Subtotal:	\$ 78,100
INTEREST		
600-650-5295.000	2010 Municipal Utilities Refunding Bond Issue	\$ 2,296,332
	Alaska Energy Authority Note	\$ 338,693
	Subtotal:	\$ 2,635,026
DEBT ADMINISTRATIVE EXPENSE		
600-650-5297.000	2010/2011 Series Municipal Utilities Refunding Bond Issue	\$ 1,000
	Subtotal:	\$ 1,000
DEBT PRINCIPAL PAYMENT		
600-650-7301.000	Alaska Energy Authority Note	\$ 275,383
600-650-7302.000	2010 Municipal Utilities Refunding Bond Issue	\$ 1,770,000
	Subtotal:	\$ 2,045,383



Capital Budget

ELECTRIC FUND

2013

City and Borough of Sitka
Fund 200 - Electric Fund
FY 2013 Capital Budget Summary

	New Appropriations for FY 2013
Capital Projects:	\$ 12,259,353
Fixed Assets:	
Machinery/Equipment	\$ <u>10,000</u>
Subtotals:	\$ <u>10,000</u>
Total Planned Capital Expenditures:	<u>\$ 12,269,353</u>

City and Borough of Sitka
Fund 200 - Electric Fund
Capital Budget

Cash Outlays for Capital Construction and Fixed Asset Acquisitions
Summary of Direct Transfers of Capital to Capital Projects or Other Funds
Electric Fund Department #200-600-680

Account Number	Fund/Project Name	New Appropriation for FY 2013 Amount
Capital Projects		
710-600-630-5212.000		
7200.000	SCADA System Enhancements	\$ 36,000
	HPR Line Kramer to Granite Creek	\$ 663,749
	EPA Diesel Compliance	\$ 1,000,000
	Replace Roof	\$ 120,000
	Blue Lake Expansion	\$ 10,389,604
	Transmission & 1220 Upgrade	\$ 50,000
Total Direct Capital Transfers:		\$ 12,259,353
Fixed Asset Acquisition		
Electric Fund Department #200-600-670		
Machinery/Equipment		
7106.000	Mercury 250 XL Verado (shared with Harbors)	\$ 10,000
		\$ -
Total Machinery/Equipment:		\$ 10,000
Total Planned Capital Expenditures:		<u>\$ 12,269,353</u>

Construction in Progress for Electric Fund Capital Projects
Fund 710

DESCRIPTION

Project Name	Project Number	Approved Budget	Expenses & Encumbrances as of 12/31/11
AMR	80040	\$ 442,192	\$ 347,742
Blue Lake FERC License Mitigation	90610	\$ 100,000	\$ 1,210
Blue Lake Power Plant Improvements	63003	\$ 438,339	\$ 353,919
Blue Lake Sub - Paint & Maint	90716	\$ 50,000	\$ -
BL LK Third Turbine & Dam Upgrade	90594	\$ 42,262,413	\$ 25,613,840
Building Electric Heat Conversions	63005	\$ 800,000	\$ 439,501
Demand Side Load Management	90628	\$ 160,300	\$ 15,930
Feeder Improvements	80003	\$ 1,320,064	\$ 1,109,449
Green Lake FERC Compliance	63010	\$ 122,000	\$ 49,870
Green Lake Powerplant Improvements	90562	\$ 577,721	\$ 419,963
HPR to Kramer Line Riser	90645	\$ 920,000	\$ 644,999
Island Improvements	90261	\$ 324,500	\$ 112,922
Jarvis St Diesel Capacity Incr	90646	\$ 50,000	\$ 13,310
Jarvis St Improvements	90717	\$ 61,163	\$ -
Jarvis Tank Inspection	90647	\$ 468,675	\$ -
Jeff Davis Line Upgrade to 3 Phase	90563	\$ 50,000	\$ 4,000
Marine St Sub - Paint & Maint	90718	\$ 54,000	\$ -
Medvejie Hatchery Transformer Replacement	90672	\$ 225,000	\$ 149,782
Microwave or Optic Fiber	90611	\$ 404,482	\$ 20,553
SCADA System Enhancements	90410	\$ 214,635	\$ 200,519
SMC Road Upgrades Feeder Express	90512	\$ 300,000	\$ 155,425
Thimbleberry - Blue Lake Tie Line 69kv	90597	\$ 328,434	\$ 48,933
Transmission & 1220 Upgrade	90648	\$ 50,000	\$ -
Water Tower Radio Repeater	90649	\$ 25,000	\$ 19,844

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City and Borough of Sitka
Electric Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal years Ended June 30, 2011
and as Projected for the Fiscal years Ending June 30, 2012 and 2013

	<u>2011</u>	<u>2012</u>	<u>2013</u>
Operating Revenues:	\$ 11,401,523	\$ 11,908,000	\$ 12,056,000
Operating Expenses:			
Salaries and benefits	\$ 3,469,265	\$ 3,481,000	\$ 3,852,363
Depreciation and amortization	\$ 1,987,558	\$ 1,987,560	\$ 1,987,560
Other operating expenses	<u>\$ 3,527,775</u>	<u>\$ 4,615,000</u>	<u>\$ 3,334,265</u>
Total Operating Expenses:	<u>\$ 8,984,598</u>	<u>\$ 10,083,560</u>	<u>\$ 9,174,188</u>
Operating Income (loss):	\$ 2,416,925	\$ 1,824,440	\$ 2,881,812
Nonoperating Revenues and Expenses:			
Nonoperating revenues	\$ 610,810	\$ 644,000	\$ 822,000
Nonoperating expenses	<u>\$ (1,725,198)</u>	<u>\$ (2,636,026)</u>	<u>\$ (2,627,135)</u>
Total Nonoperating Revenues and Expenses:	\$ (1,114,388)	\$ (1,992,026)	\$ (1,805,135)
Income (Loss) Before Contributions and Transfers:	\$ 1,302,537	\$ (167,586)	\$ 1,076,677
Capital Contributions	\$ 4,039,237	\$ 336,000	\$ 10,389,604
Net Transfers IN/(Out)	<u>\$ -</u>	<u>\$ 100,000</u>	<u>\$ 100,000</u>
Change in Net Assets:	\$ 5,341,774	\$ 268,414	\$ 11,566,281
Net Assets, Beginning of the Year:	<u>\$ 44,915,646</u>	<u>\$ 50,257,420</u>	<u>\$ 50,525,834</u>
Net Assets, End of the Year:	<u>\$ 50,257,420</u>	<u>\$ 50,525,834</u>	<u>\$ 62,092,115</u>

City and Borough of Sitka
Electric Fund
Statement of Net Assets
As Of June 30, 2011 and as Projected for June 30, 2012 and 2013

<u>Assets</u>	<u>June 30, 2011</u>	<u>As Projected June 30, 2012</u>	<u>As Projected June 30, 2013</u>
Current Assets:			
Equity in Central Treasury	32,854,094	26,356,075	42,382,356
Accounts receivable	2,664,865	441,000	441,000
Other current assets	<u>1,787,596</u>	<u>20,000</u>	<u>20,000</u>
Total Current Assets:	37,306,555	26,817,075	42,843,356
Non-Current Assets			
Property, Plant and Equipment, Net	74,717,583	80,000,000	100,000,000
Other Non-Current Assets	<u>-</u>	<u>287,000</u>	<u>287,000</u>
Total Non-Current Assets:	<u>74,717,583</u>	<u>80,287,000</u>	<u>100,287,000</u>
Total Assets:	<u>112,024,138</u>	<u>107,104,075</u>	<u>143,130,356</u>
<u>Total Liabilities and Net Assets:</u>			
<u>Liabilities</u>			
Current Liabilities:			
Accounts payable	2,345,149	242,000	242,000
Current portion long term debt	1,384,411	2,034,689	2,120,383
Other current liabilities	<u>102,986</u>	<u>45,000</u>	<u>45,000</u>
Total, Current liabilities:	3,832,546	2,321,689	2,407,383
Non-Current Liabilities			
Bonds Payable	56,192,597	54,209,552	78,583,858
Loans Payable	-	-	-
Other Non-Current Liabilities	<u>188,626</u>	<u>47,000</u>	<u>47,000</u>
Total Non-Current Liabilities:	<u>56,381,223</u>	<u>54,256,552</u>	<u>78,630,858</u>
Total Liabilities:	60,213,769	56,578,241	81,038,241
Net Assets:	<u>51,810,369</u>	<u>50,525,834</u>	<u>62,092,115</u>
Total Liabilities and Net Assets:	<u>112,024,138</u>	<u>107,104,075</u>	<u>143,130,356</u>

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