



City and Borough of Sitka

CENTRAL GARAGE FUND

FISCAL YEAR 2017

Operating Budget

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CENTRAL GARAGE FUND - SUMMARY BY EXPENDITURE TYPE

Summary

	2013 Actual Amount	2013 Actual Amount	2015 Actual Amount	2016 Amended Budget	2017 Budget
Revenue					
State Revenue	16,289	17,196	45,465	-	-
Federal Revenue	-	-	-	-	-
Services	1,622,543	1,498,608	1,628,272	1,351,004	1,727,468
Other Operating Revenue	-	-	-	-	-
Uses of Property & Investments	47,494	88,975	89,516	23,688	88,688
Interfund Billings	-	-	-	-	-
Miscellaneous Revenue	21,466	3,409	651	-	-
Cash Basis Receipts	1,059	-	-	-	-
Revenue Totals	1,708,851	1,608,188	1,763,904	1,410,692	1,816,156
Expenditures					
Salaries and Wages	101,316	98,973	85,255	108,837	111,246
Fringe Benefits	85,924	88,742	115,683	72,504	74,156
Operating Expenses	681,455	608,992	601,914	757,527	661,527
Cash Basis Expenditures	-	-	15,000	920,512	871,200
Expenditure Totals	868,695	796,707	817,852	1,859,380	1,718,129
Fund Total: Central Garage Fund	840,156	811,481	946,052	(448,688)	98,027

CENTRAL GARAGE FUND - SUMMARY BY DEPARTMENT

Summary

	2013 Actual Amount	2014 Actual Amount	2015 Actual Amount	2016 Amended Budget	2017 Budget
<u>Revenue</u>					
State Revenue	16,289	17,196	45,465	-	-
Federal Revenue	-	-	-	-	-
Services	1,622,543	1,498,608	1,628,272	1,351,004	1,727,468
Other Operating Revenue	-	-	-	-	-
Uses of Property & Investments	47,494	88,975	89,516	23,688	88,688
Interfund Billings	-	-	-	-	-
Miscellaneous Revenue	21,466	3,409	651	-	-
Cash Basis Receipts	1,059	-	-	36,000	-
Revenue Totals	1,708,851	1,608,188	1,763,904	1,410,692	1,816,156
<u>Expenditures</u>					
Administration	364,024	318,375	341,133	435,480	338,487
Operations	482,171	458,331	444,219	485,887	493,443
Jobbing	-	-	-	-	-
Debt Payments	22,500	20,000	17,500	67,500	65,000
Fixed Asset Acquisition	-	-	-	870,512	821,200
Transfers to Capital Projects and Other Funds	-	-	15,000	-	-
Other	-	-	-	-	-
Expenditure Totals	868,695	796,707	817,852	1,859,380	1,718,129
Fund Total: Central Garage Fund	840,156	811,481	946,052	(448,688)	98,027

CENTRAL GARAGE FUND

Account	Account Description	2013 Actual Amount	2014 Actual Amount	2015 Actual Amount	2016 Amended Budget	2017 Budget
Fund 310 - Central Garage Fund						
	<i>Salaries and Wages</i>					
5110.001	Regular Salaries/Wages	86,522.92	85,004.26	77,127.32	107,836.58	110,246.40
5110.002	Holidays	5,326.57	4,533.45	4,400.95	.00	.00
5110.003	Sick Leave	7,870.24	6,290.20	3,538.07	.00	.00
5110.004	Overtime	1,595.87	3,144.85	188.60	1,000.00	1,000.00
	<i>Salaries and Wages Totals</i>	\$101,315.60	\$98,972.76	\$85,254.94	\$108,836.58	\$111,246.40
	<i>Fringe Benefits</i>					
5120.001	Annual Leave	9,069.72	8,189.99	12,338.90	7,048.00	3,797.00
5120.002	SBS	6,716.26	6,750.76	5,803.79	7,103.85	7,052.14
5120.003	Medicare	1,588.70	1,608.95	1,372.83	1,680.33	1,668.13
5120.004	PERS	40,390.93	41,416.91	66,294.44	23,944.10	24,474.21
5120.005	Health Insurance	23,371.32	24,684.72	24,285.78	25,816.20	29,688.60
5120.006	Life Insurance	28.32	26.79	20.19	22.20	22.20
5120.007	Workmen's Compensation	4,759.17	6,063.51	5,567.05	6,889.46	7,453.57
	<i>Fringe Benefits Totals</i>	\$85,924.42	\$88,741.63	\$115,682.98	\$72,504.14	\$74,155.85
	<i>Operating Expenses</i>					
5201.000	Training and Travel	100.00	.00	100.00	1,800.00	1,800.00
5202.000	Uniforms	822.50	652.00	832.99	900.00	900.00
5203.001	Electric	12,383.01	12,021.55	12,244.39	15,000.00	15,000.00
5203.005	Heating Fuel	8,494.27	12,507.74	7,352.53	8,000.00	8,000.00
5204.000	Telephone	2,033.29	2,039.37	1,717.96	1,800.00	2,100.00
5205.000	Insurance	130,825.39	137,087.38	139,785.02	140,000.00	143,000.00
5206.000	Supplies	236,806.95	225,870.15	197,873.17	230,700.00	230,700.00
5207.000	Repairs & Maintenance	80,321.23	38,234.49	47,500.36	70,000.00	70,000.00
5208.000	Bldg Repair & Maint	14,707.11	14,023.92	15,749.28	88,194.00	13,000.00
5211.000	Data Processing Fees	4,128.00	4,226.04	4,332.00	9,024.00	9,260.00
5212.000	Contracted/Purchased Serv	9,801.96	18,812.39	8,854.02	14,638.00	14,638.00
5214.000	Interdepartment Services	144,985.33	115,737.34	133,196.54	131,799.00	128,814.00
5221.000	Transportation/Vehicles	9,300.00	4,836.00	9,823.77	21,672.00	3,065.00
5222.000	Postage	.00	34.65	.00	100.00	100.00
5223.000	Tools & Small Equipment	3,400.90	1,606.37	3,488.72	4,500.00	4,500.00
5224.000	Dues & Publications	.00	.00	.00	450.00	450.00
5226.000	Advertising	.00	790.50	.00	1,200.00	1,200.00
5231.000	Credit Card Expense	.00	64.28	5.31	.00	.00
5290.000	Other Expenses	845.00	448.00	1,558.00	250.00	.00
5295.000	Interest Expense	22,500.00	20,000.00	17,500.00	17,500.00	15,000.00
	<i>Operating Expenses Totals</i>	\$681,454.94	\$608,992.17	\$601,914.06	\$757,527.00	\$661,527.00

CENTRAL GARAGE FUND

Account	2013 Actual Amount	2014 Actual Amount	2015 Actual Amount	2016 Amended Budget	2017 Budget
<i>Cash Basis Expenditures</i>					
7107.000	.00	.00	.00	870,512.00	821,200.00
7200.000	.00	.00	15,000.00	.00	.00
7301.000	.00	.00	.00	50,000.00	50,000.00
<i>Cash Basis Expenditures Totals</i>					
	\$0.00	\$0.00	\$15,000.00	\$920,512.00	\$871,200.00
Fund 310 - Central Garage Fund Totals	\$868,694.96	\$796,706.56	\$817,851.98	\$1,859,379.72	\$1,718,129.25
Net Grand Totals	\$868,694.96	\$796,706.56	\$817,851.98	\$1,859,379.72	\$1,718,129.25

City and Borough of Sitka
Central Garage Fund

Pro Forma Financial Projection

FY2014, FY2015, FY2016 (Projected), and FY2017 Proposed

<u>Operations</u>	<u>FY2014</u>	<u>FY2015</u>	<u>FY2016 Projected</u>	<u>FY2017 Proposed</u>
Revenues	1,510,930	1,707,892	1,647,400	1,727,500
Costs of Operations	<u>(834,085)</u>	<u>(833,236)</u>	<u>(726,500)</u>	<u>(877,200)</u>
Gross Margin	676,845	874,656	920,900	850,300
Administrative Expenses	(318,375)	(341,133)	(279,000)	(338,500)
Interest Expense	(20,000)	(17,500)	(15,000)	(12,500)
Other Income/(Expenses)	<u>79,195</u>	<u>52,521</u>	<u>66,000</u>	<u>88,700</u>
Net Operating Income	417,665	568,544	692,900	588,000
Depreciation	391,903	389,017	383,700	383,700
Debt Principal Repayment	<u>(50,000)</u>	<u>(50,000)</u>	<u>(50,000)</u>	<u>(50,000)</u>
Operating Cash Flow	<u>759,568</u>	<u>907,561</u>	<u>1,026,600</u>	<u>921,700</u>
<u>Capital Expenditures</u>				
Grant Revenue	-	-	-	-
Loan Proceeds	-	-	-	-
Use of Designated Working Capital	<u>60,687</u>	<u>421,620</u>	<u>870,512</u>	<u>821,200</u>
Total Capital expenditure Funding	60,687	421,620	870,512	821,200
Capital Expenditures	<u>(60,687)</u>	<u>(421,620)</u>	<u>(870,512)</u>	<u>(821,200)</u>
<u>Working Capital</u>				
Beginning Total Working Capital	1,519,958	2,255,216	2,726,158	2,882,246
Operating Cash Flow	759,568	907,561	1,026,600	921,700
Capital Expenditures and Other Balance Sheet Changes	<u>(24,310)</u>	<u>(436,619)</u>	<u>(870,512)</u>	<u>(821,200)</u>
Ending Working Total Working Capital	<u>2,255,216</u>	<u>2,726,158</u>	<u>2,882,246</u>	<u>2,982,746</u>
Beginning Working Capital Designated for Capital Expenditures	34,850	263,663	-	-
New Designations Of Working Capital For Capital Expenditures	289,500	157,957	870,512	821,200
Expenditures of Designated Working Capital For Capital expenditures	<u>(60,687)</u>	<u>(421,620)</u>	<u>(870,512)</u>	<u>(821,200)</u>
Ending Working Capital Designated for Capital Expenditures	<u>263,663</u>	<u>-</u>	<u>-</u>	<u>-</u>
Beginning Undesignated Working Capital	1,485,108	1,991,553	2,726,158	2,882,246
Increases/(Decreases)	<u>506,445</u>	<u>734,605</u>	<u>156,088</u>	<u>100,500</u>
Ending Unesignated Working Capital	<u>1,991,553</u>	<u>2,726,158</u>	<u>2,882,246</u>	<u>2,982,746</u>

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