



City and Borough of Sitka

MARINE SERVICE CENTER
FUND

FISCAL YEAR 2017

Operating Budget

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MARINE SERVICE CENTER FUND - SUMMARY BY EXPENDITURE TYPE

Summary

	2013 Actual Amount	2014 Actual Amount	2015 Actual Amount	2016 Amended Budget	2017 Budget
Revenue					
State Revenue	-	-	-	-	-
Federal Revenue	-	-	-	-	-
Operating Revenue	242,174	233,063	219,128	234,384	232,584
Other Operating Revenue	-	-	-	-	-
Non-Operating Revenue	-	-	-	-	-
Uses of Property & Investments	24,955	27,084	33,596	32,800	32,900
Interfund Billings	-	-	-	-	-
Miscellaneous Revenue	-	263	(108)	-	-
Cash Basis Receipts	-	-	-	-	-
Revenue Totals	267,130	260,409	252,616	267,184	265,484
Expenditures					
Operating Expenses	113,576	51,927	220,176	191,493	158,197
Cash Basis Expenditures	-	-	-	-	-
Expenditure Totals	113,576	51,927	220,176	191,493	158,197
Fund Total: Marine Service Center Fund	153,554	208,482	32,440	75,691	107,287

MARINE SERVICE CENTER FUND - SUMMARY BY DEPARTMENT

Summary

	2013 Actual Amount	2014 Actual Amount	2015 Actual Amount	2016 Amended Budget	2017 Budget
<u>Revenue</u>					
State Revenue	-	-	-	-	-
Federal Revenue	-	-	-	-	-
Operating Revenue	242,174	233,063	219,128	234,384	232,584
Other Operating Revenue	-	-	-	-	-
Non-Operating Revenue	-	-	-	-	-
Uses of Prop & Investment	24,955	27,084	33,596	32,800	32,900
Interfund Billings	-	-	-	-	-
Miscellaneous	-	263	(108)	-	-
Cash Basis Receipts	-	-	-	-	-
Revenue Totals	267,130	260,409	252,616	267,184	265,484
<u>Expenditures</u>					
Operations	113,576	51,927	220,176	191,493	158,197
Debt Payments	-	-	-	-	-
Fixed Asset Acquisition	-	-	-	-	-
Transfers to Capital Projects and Other Funds	-	-	-	-	-
Other	-	-	-	-	-
Expenditure Totals	113,576	51,927	220,176	191,493	158,197
Fund Total: Marine Service Center Fund	153,554	208,482	32,440	75,691	107,287

MARINE SERVICE CENTER FUND

Account	Account Description	2013 Actual Amount	2014 Actual Amount	2015 Actual Amount	2016 Amended Budget	2017 Budget
Fund 260 - Marine Service Center						
	<i>Operating Expenses</i>					
5203.001	Electric	17,635.75	(17,891.09)	30,508.21	.00	.00
5204.000	Telephone	1,206.34	2,207.30	2,333.59	1,500.00	2,580.00
5205.000	Insurance	10,816.85	10,952.77	11,468.37	11,550.00	11,500.00
5208.000	Bldg Repair & Maint	62,490.35	40,345.55	60,678.83	119,177.00	81,000.00
5212.000	Contracted/Purchased Serv	894.53	841.81	99,410.00	42,425.00	42,425.00
5214.000	Interdepartment Services	20,532.00	15,439.48	15,777.00	16,341.00	20,192.00
5290.000	Other Expenses	.00	31.00	.00	500.00	500.00
	<i>Operating Expenses Totals</i>	\$113,575.82	\$51,926.82	\$220,176.00	\$191,493.00	\$158,197.00
Fund 260 - Marine Service Center	Totals	\$113,575.82	\$51,926.82	\$220,176.00	\$191,493.00	\$158,197.00
	Net Grand Totals	\$113,575.82	\$51,926.82	\$220,176.00	\$191,493.00	\$158,197.00

City and Borough of Sitka
 770 Fund
 MSC Capital Expenditure Plan

Projects	Grants	Loans	Working Capital	Total Authorized Project Budget
<u>Existing Uncompleted Projects</u>				-
Totals - Uncompleted Projects:				-
<u>New Projects - FY17</u>				-
Totals - Requested Projects:				-
Grand Totals:				-
FY17 Cash Budget Reconciliation:	-			-
<u>FY17 Capital Projects Contingently Approved, Subject to Securing Federal and/or State Grant and/or Loan Funding</u>				
	FY 17 Funding Requests in Progress / Unsecured			Total Projected Budget
	Grants	Loans	Working Capital	Funding Already Secured
Projects				
MSC Bulkhead Repairs	7,940,000		500,000	8,440,000

City and Borough of Sitka
Marine Service Center Fund

Pro Forma Financial Projection

FY2014, FY2015, FY2016 (Projected), and FY2017 Proposed

<u>Operations</u>	<u>FY2014</u>	<u>FY2015</u>	<u>FY2016 Projected</u>	<u>FY2017 Proposed</u>
Revenues	233,326	219,020	234,000	233,000
Costs of Operations	<u>(195,689)</u>	<u>(367,634)</u>	<u>(318,000)</u>	<u>(302,000)</u>
Gross Margin	37,637	(148,614)	(84,000)	(69,000)
Administrative Expenses	-	-	-	-
Interest Expense	-	-	-	-
Other Income/(Expenses)	<u>35,854</u>	<u>23,706</u>	<u>32,000</u>	<u>33,000</u>
Net Operating Income	73,491	(124,908)	(52,000)	(36,000)
Depreciation	143,762	147,458	147,000	144,000
Debt Principal Repayment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Operating Cash Flow	<u>217,253</u>	<u>22,550</u>	<u>95,000</u>	<u>108,000</u>
 <u>Capital Expenditures</u>				
Grant Revenue	-	-	-	-
Loan Proceeds	-	-	-	-
Use of Designated Working Capital	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Capital expenditure Funding	-	-	-	-
Capital Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 <u>Working Capital</u>				
Beginning Total Working Capital	1,254,664	1,462,488	1,484,742	1,579,742
Operating Cash Flow	217,253	22,550	95,000	108,000
Capital Expenditures and Other Balance Sheet Changes	<u>(9,429)</u>	<u>(296)</u>	<u>-</u>	<u>-</u>
Ending Working Total Working Capital	<u>1,462,488</u>	<u>1,484,742</u>	<u>1,579,742</u>	<u>1,687,742</u>
Beginning Working Capital Designated for Capital Expenditures	-	-	-	-
New Designations Of Working Capital For Capital Expenditures	-	-	-	-
Expenditures of Designated Working Capital For Capital expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Working Capital Designated for Capital Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Beginning Undesignated Working Capital	1,254,664	1,462,488	1,484,742	1,579,742
Increases/(Decreases)	<u>207,824</u>	<u>22,254</u>	<u>95,000</u>	<u>108,000</u>
Ending Unesignated Working Capital	<u>1,462,488</u>	<u>1,484,742</u>	<u>1,579,742</u>	<u>1,687,742</u>

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