



**City and Borough of Sitka**

**AIRPORT TERMINAL FUND**

**FISCAL YEAR 2017**

**Operating Budget**

**This page intentionally left blank.**

# AIRPORT TERMINAL FUND - SUMMARY BY EXPENDITURE TYPE

## Summary

	2013 Actual Amount	2014 Actual Amount	2015 Actual Amount	2016 Amended Budget	2017 Budget
<b>Revenue</b>					
State Revenue	-	-	-	-	-
Federal Revenue	1	-	-	-	-
Operating Revenue	356,960	362,355	371,720	422,051	422,500
Other Operating Revenue	-	-	-	-	-
Non-Operating Revenue	256,913	91,750	45,712	252,000	46,000
Uses of Property & Investments	12,235	17,079	17,371	17,100	17,500
Interfund Billings	-	-	-	-	-
Miscellaneous Revenue	-	(3,474)	4,439	-	-
Cash Basis Receipts	-	-	-	-	-
<b>Revenue Totals</b>	<b>626,108</b>	<b>467,710</b>	<b>439,242</b>	<b>691,151</b>	<b>486,000</b>
<b>Expenditures</b>					
Operating Expenses	384,629	329,986	382,261	480,604	463,288
Cash Basis Expenditures	1,148	-	3,346	130,000	-
<b>Expenditure Totals</b>	<b>385,777</b>	<b>329,986</b>	<b>385,606</b>	<b>610,604</b>	<b>463,288</b>
<b>Fund Total: Airport Terminal Fund</b>	<b>240,331</b>	<b>137,724</b>	<b>53,636</b>	<b>80,547</b>	<b>22,712</b>

**AIRPORT TERMINAL BUILDING FUND - SUMMARY BY DEPARTMENT**

**Summary**

	2013 Actual Amount	2014 Actual Amount	2015 Actual Amount	2016 Amended Budget	2017 Budget
<u>Revenue</u>					
State Revenue	-	-	-	-	-
Federal Revenue	1	-	-	-	-
Operating Revenue	356,960	362,355	371,720	422,051	422,500
Other Operating Revenue	256,913	91,750	45,712	252,000	46,000
Non-Operating Revenue	-	-	-	-	-
Uses of Prop & Investment	12,235	17,079	17,371	17,100	17,500
Interfund Billings	-	-	-	-	-
Miscellaneous	-	(3,474)	4,439	-	-
Cash Basis Receipts	-	-	-	-	-
<b>Revenue Totals</b>	<b>626,108</b>	<b>467,710</b>	<b>439,242</b>	<b>691,151</b>	<b>486,000</b>
<u>Expenditures</u>					
Operations	383,690	329,986	382,261	480,604	463,288
Debt Payments	939	-	-	-	-
Fixed Asset Acquisition	-	-	-	-	-
Transfers to Capital Projects and Other Funds	1,148	-	3,346	130,000	-
Other	-	-	-	-	-
<b>Expenditure Totals</b>	<b>385,777</b>	<b>329,986</b>	<b>385,606</b>	<b>610,604</b>	<b>463,288</b>
<b>Fund Total: Airport Terminal Fund</b>	<b>240,331</b>	<b>137,724</b>	<b>53,636</b>	<b>80,547</b>	<b>22,712</b>

# AIRPORT TERMINAL FUND

Account	Account Description	2013 Actual Amount	2014 Actual Amount	2015 Actual Amount	2016 Amended Budget	2017 Budget
<b>Fund 250 - Airport Terminal Building</b>						
<i>Operating Expenses</i>						
5203.001	Electric	50,983.92	57,434.97	63,476.03	53,800.00	57,000.00
5203.005	Heating Fuel	28,762.39	26,056.27	16,283.29	30,000.00	15,000.00
5204.000	Telephone	3,625.22	3,716.59	3,462.83	3,667.00	3,700.00
5205.000	Insurance	13,690.22	13,731.83	14,183.07	14,300.00	14,300.00
5206.000	Supplies	.00	.00	.00	570.00	570.00
5208.000	Bldg Repair & Maint	94,725.95	32,466.11	58,227.29	132,345.00	157,000.00
5212.000	Contracted/Purchased Serv	87,486.17	82,123.09	82,698.66	121,125.00	90,500.00
5214.000	Interdepartment Services	95,657.97	105,144.82	114,296.20	116,109.00	115,718.00
5226.000	Advertising	.00	426.10	.00	.00	.00
5227.002	Rent-Equipment	7,917.77	8,049.74	8,049.74	7,788.00	7,800.00
5231.000	Credit Card Expense	840.86	836.23	1,583.58	900.00	1,700.00
5290.000	Other Expenses	.00	.00	20,000.00	.00	.00
5295.000	Interest Expense	939.00	.00	.00	.00	.00
	<i>Operating Expenses Totals</i>	\$384,629.47	\$329,985.75	\$382,260.69	\$480,604.00	\$463,288.00
<i>Cash Basis Expenditures</i>						
7200.000	Interfund Transfers Out	1,147.73	.00	3,345.77	130,000.00	.00
	<i>Cash Basis Expenditures Totals</i>	\$1,147.73	\$0.00	\$3,345.77	\$130,000.00	\$0.00
<b>Fund 250 - Airport Terminal Building Totals</b>						
		\$385,777.20	\$329,985.75	\$385,606.46	\$610,604.00	\$463,288.00
<b>Net Grand Totals</b>						
		\$385,777.20	\$329,985.75	\$385,606.46	\$610,604.00	\$463,288.00



City and Borough of Sitka  
Airport Terminal Fund

Pro Forma Financial Projection

FY2014, FY2015, FY2016 (Projected), and FY2017 Proposed

<u>Operations</u>	<u>FY2014</u>	<u>FY2015</u>	<u>FY2016 Projected</u>	<u>FY2017 Proposed</u>
Revenues	454,105	429,686	462,100	468,500
Costs of Operations	<u>(509,939)</u>	<u>(578,558)</u>	<u>(633,000)</u>	<u>(685,893)</u>
<b>Gross Margin</b>	<b>(55,834)</b>	<b>(148,872)</b>	<b>(170,900)</b>	<b>(217,393)</b>
Administrative Expenses	-	-	-	-
Interest Expense	-	-	-	-
Other income/(Expenses)	<u>20,899</u>	<u>13,203</u>	<u>12,800</u>	<u>17,500</u>
<b>Net Operating Income</b>	<b>(34,935)</b>	<b>(135,669)</b>	<b>(158,100)</b>	<b>(199,893)</b>
Depreciation	179,953	192,959	222,605	222,605
Debt Principal Repayment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Operating Cash Flow</b>	<b><u>145,018</u></b>	<b><u>57,290</u></b>	<b><u>64,505</u></b>	<b><u>22,712</u></b>
 <b><u>Capital Expenditures</u></b>				
Grant Revenue	-	-	-	-
Loan Proceeds	-	-	-	-
Use of Designated Working Capital	<u>81,952</u>	<u>14,114</u>	<u>60,682</u>	<u>-</u>
Total Capital expenditure Funding	81,952	14,114	60,682	-
<b>Capital Expenditures</b>	<b><u>(81,952)</u></b>	<b><u>(14,114)</u></b>	<b><u>(60,682)</u></b>	<b><u>-</u></b>
 <b><u>Working Capital</u></b>				
<b>Beginning Total Working Capital</b>	<b>683,430</b>	<b>745,847</b>	<b>828,222</b>	<b>832,045</b>
Operating Cash Flow	145,018	57,290	64,505	22,712
Capital Expenditures and Other Balance Sheet Changes	<u>(82,601)</u>	<u>(8,625)</u>	<u>(60,682)</u>	<u>-</u>
<b>Ending Working Total Working Capital</b>	<b><u>745,847</u></b>	<b><u>828,222</u></b>	<b><u>832,045</u></b>	<b><u>854,747</u></b>
 <b>Beginning Working Capital Designated for Capital Expenditures</b>	 <b>458,530</b>	 <b>427,777</b>	 <b>420,911</b>	 <b>360,229</b>
New Designations Of Working Capital For Capital Expenditures	51,199	7,248	-	-
Expenditures of Designated Working Capital For Capital expenditures	<u>(81,952)</u>	<u>(14,114)</u>	<u>(60,682)</u>	<u>-</u>
<b>Ending Working Capital Designated for Capital Expenditures</b>	<b><u>427,777</u></b>	<b><u>420,911</u></b>	<b><u>360,229</u></b>	<b><u>360,229</u></b>
 <b>Beginning Undesignated Working Capital</b>	 <b>224,900</b>	 <b>318,070</b>	 <b>407,311</b>	 <b>471,816</b>
Increases/(Decreases)	<u>93,170</u>	<u>89,241</u>	<u>64,505</u>	<u>22,702</u>
<b>Ending Unesignated Working Capital</b>	<b><u>318,070</u></b>	<b><u>407,311</u></b>	<b><u>471,816</u></b>	<b><u>494,518</u></b>

**This page intentionally left blank.**