



City and Borough of Sitka

WATER FUND

FISCAL YEAR 2017

Operating Budget

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WATER FUND - SUMMARY BY EXPENDITURE TYPE

Summary

	2013 Actual Amount	2014 Actual Amount	2015 Actual Amount	2016 Amended Budget	2017 Budget
Revenue					
State Revenue	28,135	29,702	101,034	-	1,416,000
Federal Revenue	-	-	-	-	-
Operating Revenue	1,546,831	1,752,830	2,077,420	2,140,717	2,162,500
Other Operating Revenue	11,400	68,272	15,780	7,250	7,300
Uses of Property & Investments	24,884	924	(22,041)	7,900	1,900
Interfund Billings	492,036	-	-	-	-
Miscellaneous Revenue	99,272	4,283	18,402	2,330	2,330
Cash Basis Receipts	1,033,128	-	-	-	-
Revenue Totals	3,235,686	1,856,011	2,190,595	2,158,197	3,590,030
Expenditures					
Salaries and Wages	185,288	199,889	235,726	236,911	251,994
Fringe Benefits	151,857	150,275	238,851	119,498	159,939
Operating Expenses	1,057,313	978,230	970,208	1,156,045	1,321,185
Other Financing Uses	-	-	-	-	-
Cash Basis Expenditures	581,165	-	-	501,469	468,134
Expenditure Totals	1,975,624	1,328,395	1,444,785	2,013,923	2,201,252
Fund Total: Water Fund	1,260,062	527,616	745,810	144,274	1,388,778

WATER FUND - SUMMARY BY DEPARTMENT

Summary

	2013 Actual Amount	2014 Actual Amount	2015 Actual Amount	2016 Amended Budget	2017 Budget
<u>Revenue</u>					
State Revenue	28,135	29,702	101,034	-	1,416,000
Federal Revenue	-	-	-	-	-
Operating Revenue	1,546,831	1,752,830	2,077,420	2,140,717	2,162,500
Other Operating Revenue	11,400	68,272	15,780	7,250	7,300
Uses of Prop & Investment	24,884	924	(22,041)	7,900	1,900
Interfund Billings	492,036	-	-	-	-
Miscellaneous	99,272	4,283	18,402	2,330	2,330
Cash Basis Receipts	1,033,128	-	-	-	-
Revenue Totals	3,235,686	1,856,011	2,190,595	2,158,197	3,590,030
<u>Expenditures</u>					
Administration	772,588	548,679	577,412	667,014	728,864
Distribution	366,485	505,796	542,769	599,377	680,830
Treatment	209,074	199,129	257,067	167,900	238,084
Jobbing	-	2,415	114	-	-
Debt Payments	46,312	72,376	67,423	418,632	478,474
Fixed Asset Acquisition	-	-	-	-	-
Transfers to Capital Projects and Other Funds	581,165	-	-	161,000	75,000
Other	-	-	-	-	-
Expenditure Totals	1,975,624	1,328,395	1,444,785	2,013,923	2,201,252
Fund Total: Water Fund	1,260,062	527,616	745,810	144,274	1,388,778

WATER FUND

Account	Account Description	2013 Actual Amount	2014 Actual Amount	2015 Actual Amount	2016 Amended Budget	2017 Budget
Fund 210 - Water Fund						
<i>Salaries and Wages</i>						
5110.001	Regular Salaries/Wages	157,375.40	154,720.02	167,592.12	204,911.26	209,994.39
5110.002	Holidays	8,030.26	7,408.38	8,412.80	.00	.00
5110.003	Sick Leave	6,853.26	17,657.06	7,669.74	.00	.00
5110.004	Overtime	13,029.39	20,103.94	30,788.77	23,000.00	23,000.00
5110.010	Temp Wages	.00	.00	21,262.50	9,000.00	19,000.00
	<i>Salaries and Wages Totals</i>	\$185,288.31	\$199,889.40	\$235,725.93	\$236,911.26	\$251,994.39
<i>Fringe Benefits</i>						
5120.001	Annual Leave	13,876.50	17,165.50	18,909.36	7,924.00	10,174.00
5120.002	SBS	12,096.10	13,190.26	15,615.76	15,008.50	16,070.90
5120.003	Medicare	2,861.23	3,142.34	3,693.79	3,550.12	3,801.44
5120.004	PERS	70,770.29	75,888.22	148,077.89	50,140.33	51,259.07
5120.005	Health Insurance	44,818.88	33,142.82	43,425.18	33,853.20	67,301.76
5120.006	Life Insurance	42.48	43.11	43.58	42.48	42.48
5120.007	Workmen's Compensation	7,391.68	7,703.10	9,085.17	8,978.92	11,289.42
	<i>Fringe Benefits Totals</i>	\$151,857.16	\$150,275.35	\$238,850.73	\$119,497.55	\$159,939.07
<i>Operating Expenses</i>						
5201.000	Training and Travel	5,189.91	8,663.47	3,495.39	10,829.00	10,500.00
5202.000	Uniforms	297.35	173.36	130.02	1,000.00	1,000.00
5203.001	Electric	45,419.94	51,128.14	100,430.51	58,000.00	111,000.00
5203.005	Heating Fuel	7,153.95	4,390.44	2,932.13	7,000.00	7,000.00
5204.000	Telephone	4,731.71	4,720.97	4,519.52	3,500.00	7,000.00
5204.001	Cell Phone Stipend	.00	.00	675.00	1,000.00	1,000.00
5205.000	Insurance	37,812.21	38,641.23	42,294.22	42,450.00	42,450.00
5206.000	Supplies	73,641.35	61,371.41	64,596.63	107,550.00	109,600.00
5207.000	Repairs & Maintenance	18,159.30	57,607.46	32,198.09	15,500.00	17,000.00
5208.000	Bldg Repair & Maint	8,913.57	3,576.01	9,450.70	4,975.00	6,500.00
5211.000	Data Processing Fees	12,069.00	11,454.00	11,588.04	30,378.00	27,520.00
5212.000	Contracted/Purchased Serv	51,829.30	121,094.83	85,435.03	266,287.00	156,501.00
5214.000	Interdepartment Services	378,506.20	442,647.16	423,574.60	403,288.00	440,124.00
5221.000	Transportation/Vehicles	47,512.24	49,162.15	48,435.82	60,575.00	31,200.00
5222.000	Postage	1,083.76	4,590.52	4,400.79	5,500.00	7,000.00
5223.000	Tools & Small Equipment	7,322.24	10,772.28	8,334.94	12,450.00	21,850.00
5224.000	Dues & Publications	572.15	1,691.00	1,250.00	1,600.00	1,600.00
5226.000	Advertising	1,633.30	2,641.04	3,909.10	1,500.00	1,500.00
5227.002	Rent-Equipment	9,996.13	10,408.55	9,816.00	3,000.00	3,000.00
5230.000	Bad Debts	5,825.64	2,381.88	14,992.29	9,000.00	.00

WATER FUND

Account	Account Description	2013 Actual Amount	2014 Actual Amount	2015 Actual Amount	2016 Amended Budget	2017 Budget
5231.000	Credit Card Expense	11,806.88	16,493.02	28,007.90	30,000.00	30,000.00
5290.000	Other Expenses	281,525.06	2,245.51	2,319.14	2,500.00	2,500.00
5290.100	Unanticipated Repairs	.00	.00	.00	.00	200,000.00
5295.000	Interest Expense	46,312.00	72,375.71	67,422.52	78,163.00	85,340.00
	<i>Operating Expenses Totals</i>	\$1,057,313.19	\$978,230.14	\$970,208.38	\$1,156,045.00	\$1,321,185.00
	<i>Cash Basis Expenditures</i>					
7200.000	Interfund Transfers Out	581,165.04	.00	.00	161,000.00	75,000.00
7301.000	Note Principal Payments	.00	.00	.00	340,469.00	393,134.00
	<i>Cash Basis Expenditures Totals</i>	\$581,165.04	\$0.00	\$0.00	\$501,469.00	\$468,134.00
	Fund 210 - Water Fund Totals	\$1,975,623.70	\$1,328,394.89	\$1,444,785.04	\$2,013,922.81	\$2,201,252.46
	Net Grand Totals	\$1,975,623.70	\$1,328,394.89	\$1,444,785.04	\$2,013,922.81	\$2,201,252.46

City and Borough of Sitka
720 Fund
Water Capital Expenditure Plan

Projects	Projects			Total Authorized Project Budget
	Grants	Loans	Working Capital	
Existing Uncompleted Projects				
90796				
90797			5,000	5,000
90754			11,000	11,000
90790			50,000	50,000
90801			25,000	25,000
			5,000	5,000
80238			70,000	70,000
90744	644,000	812,000	-	1,456,000
90803			50,000	50,000
90651			165,000	165,000
90675			150,000	150,000
90652	5,561,000	6,550,000	398,000	12,509,000
Totals - Uncompleted Projects:				14,496,000
Physically Complete				
90766	370,000	497,000	-	867,000
90732	227,000	250,000	25,000	502,000
90673			852,000	852,000
				2,221,000
New Projects - FY17				
90801			25,000	25,000
Totals - Requested Projects:				75,000
Grand Totals:				16,792,000
FY17 Cash Budget Reconciliation:				75,000

FY17 Capital Projects Contingently Approved, Subject to Securing Federal and/or State Grant and/or Loan Funding

Projects	FY 17 Funding Requests in Progress / Unsecured				Funding Already Secured	Total Projected Budget
	Grants	Loans		Working Capital		
DeGroff St Utilities & Street Improvements	500,000	1,352,100				1,852,100
Lake & Monastery St W/WW Improvements (North of Degroff)		2,887,722				2,887,722
Marine St Utilities & Street Improvements (Erlar to Osprey)	500,000					500,000
Marine St Utilities & Street Improvements (Erlar to Osprey)		972,500				972,500
SMC Water Tank Planning Site Selection & Survey		250,000				250,000
SUBTOTAL	\$ 1,000,000	\$ 5,462,322	\$ -	\$ -	\$ -	\$ 6,462,322

City and Borough of Sitka
Water Fund

Pro Forma Financial Projection

FY2014, FY2015, FY2016 (Projected), and FY2017 Proposed

<u>Operations</u>	<u>FY2014</u>	<u>FY2015</u>	<u>FY2016 Projected</u>	<u>FY2017 Proposed</u>
Revenues	1,823,785	2,212,636	2,346,300	2,169,800
Costs of Operations	<u>(1,422,956)</u>	<u>(1,655,831)</u>	<u>(1,646,900)</u>	<u>(1,765,814)</u>
Gross Margin	400,829	556,805	699,400	403,986
Administrative Expenses	(480,729)	(577,412)	(577,500)	(728,864)
Interest Expense	(63,960)	(67,422)	(69,800)	(85,340)
Other Income/(Expenses)	<u>2,122</u>	<u>(25,678)</u>	<u>(1,850)</u>	<u>2,330</u>
Net Operating Income	(141,738)	(113,707)	50,250	(407,888)
Depreciation	800,784	855,881	846,900	846,900
Debt Principal Repayment	<u>(264,084)</u>	<u>(298,599)</u>	<u>(340,500)</u>	<u>(393,134)</u>
Operating Cash Flow	<u>394,962</u>	<u>443,575</u>	<u>556,650</u>	<u>45,878</u>
<u>Capital Expenditures</u>				
Grant Revenue	803,754	4,236,809	644,000	604,000
Loan Proceeds	333,287	2,274,816	1,008,500	812,000
Use of Designated Working Capital	<u>1,013,572</u>	<u>-</u>	<u>250,000</u>	<u>250,000</u>
Total Capital Expenditure Funding	2,150,613	6,511,625	1,902,500	1,666,000
Capital Expenditures	<u>(2,150,613)</u>	<u>(6,511,625)</u>	<u>1,902,500</u>	<u>1,666,000</u>
<u>Working Capital</u>				
Beginning Total Working Capital	998,595	317,354	902,376	841,350
Operating Cash Flow	394,962	443,575	556,650	45,878
Capital Expenditures and Other Balance Sheet Changes	<u>(1,076,203)</u>	<u>141,447</u>	<u>(617,676)</u>	<u>(250,000)</u>
Ending Working Total Working Capital	<u>317,354</u>	<u>902,376</u>	<u>841,350</u>	<u>637,228</u>
Beginning Working Capital Designated for Capital Expenditures	1,933,949	955,377	902,096	813,096
New Designations Of Working Capital For Capital Expenditures	35,000	-	161,000	75,000
Expenditures of Designated Working Capital For Capital expenditures	<u>(1,013,572)</u>	<u>(53,281)</u>	<u>(250,000)</u>	<u>(250,000)</u>
Ending Working Capital Designated for Capital Expenditures	<u>955,377</u>	<u>902,096</u>	<u>813,096</u>	<u>638,096</u>
Beginning Undesignated Working Capital	(935,354)	(638,023)	280	28,254
Increases/(Decreases)	<u>297,331</u>	<u>638,303</u>	<u>27,974</u>	<u>(29,122)</u>
Ending Unesignated Working Capital	<u>(638,023)</u>	<u>280</u>	<u>28,254</u>	<u>(868)</u>

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