



**City and Borough of Sitka**

**CENTRAL GARAGE FUND**

**FISCAL YEAR 2018**

**Operating Budget**

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**CENTRAL GARAGE FUND - SUMMARY BY EXPENDITURE TYPE****Summary**

	2014 Actual Amount	2015 Actual Amount	2016 Actual Amount	2017 Amended Budget	2018 Budget
<b>Revenue</b>					
State Revenue	\$ 17,195.82	\$ 7,960.46	\$ 7,797.24	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Services	\$ 1,498,607.55	\$ 1,628,272.07	\$ 1,611,918.60	\$ 1,727,468.00	\$ 1,638,650.00
Other Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Uses of Property & Investments	\$ 88,975.22	\$ 89,515.81	\$ 84,549.06	\$ 88,688.00	\$ 91,688.00
Interfund Billings	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Revenue	\$ 3,408.99	\$ 650.81	\$ 2,500.00	\$ -	\$ -
Cash Basis Receipts	\$ -	\$ -	\$ 36,000.00	\$ -	\$ 174,500.00
<b>Revenue Totals</b>	<b>\$ 1,608,187.58</b>	<b>\$ 1,726,399.15</b>	<b>\$ 1,742,764.90</b>	<b>\$ 1,816,156.00</b>	<b>\$ 1,904,838.00</b>
<b>Expenditures</b>					
Salaries and Wages	\$ 98,972.76	\$ 85,254.94	\$ 96,608.08	\$ 112,246.40	\$ 112,404.80
Fringe Benefits	\$ 88,741.63	\$ 79,813.98	\$ 104,980.21	\$ 74,155.85	\$ 75,297.87
Operating Expenses	\$ 608,992.17	\$ 601,914.06	\$ 554,933.64	\$ 661,527.00	\$ 624,116.00
Cash Basis Expenditures	\$ -	\$ 15,000.00	\$ -	\$ 1,087,078.00	\$ 472,000.00
<b>Expenditure Totals</b>	<b>\$ 796,706.56</b>	<b>\$ 781,982.98</b>	<b>\$ 756,521.93</b>	<b>\$ 1,935,007.25</b>	<b>\$ 1,283,818.67</b>
<b>Fund Total: Central Garage Fund</b>	<b>\$ 811,481.02</b>	<b>\$ 944,416.17</b>	<b>\$ 986,242.97</b>	<b>\$ (118,851.25)</b>	<b>\$ 621,019.33</b>

**CENTRAL GARAGE FUND - SUMMARY BY DEPARTMENT**

## Summary

	2014 Actual Amount	2015 Actual Amount	2016 Actual Amount	2017 Amended Budget	2018 Budget
<b>Revenue</b>					
State Revenue	\$ 17,195.82	\$ 7,960.46	\$ 7,797.24	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Services	\$ 1,498,607.55	\$ 1,628,272.07	\$ 1,611,918.60	\$ 1,727,468.00	\$ 1,638,650.00
Other Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Uses of Property & Investments	\$ 88,975.22	\$ 89,515.81	\$ 84,549.06	\$ 88,688.00	\$ 91,688.00
Interfund Billings	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Revenue	\$ 3,408.99	\$ 650.81	\$ 2,500.00	\$ -	\$ -
Cash Basis Receipts	\$ -	\$ -	\$ 36,000.00	\$ -	\$ 174,500.00
<b>Revenue Totals</b>	<b>\$ 1,608,187.58</b>	<b>\$ 1,726,399.15</b>	<b>\$ 1,742,764.90</b>	<b>\$ 1,816,156.00</b>	<b>\$ 1,904,838.00</b>
<b>Expenditures</b>					
Administration	\$ 318,375.36	\$ 341,132.63	\$ 336,366.52	\$ 338,486.62	\$ 306,156.58
Operations	\$ 458,331.20	\$ 408,350.35	\$ 405,155.41	\$ 494,442.63	\$ 495,662.09
Jobbing					
Debt Payments	\$ 20,000.00	\$ 17,500.00	\$ 15,000.00	\$ 65,000.00	\$ 60,000.00
Fixed Asset Acquisition	\$ -	\$ -	\$ -	\$ 1,037,078.00	\$ 422,000.00
Transfers to Capital Projects and Other Funds	\$ -	\$ 15,000.00	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Expenditure Totals</b>	<b>\$ 796,706.56</b>	<b>\$ 781,982.98</b>	<b>\$ 756,521.93</b>	<b>\$ 1,935,007.25</b>	<b>\$ 1,283,818.67</b>
<b>Fund Total: Central Garage Fund</b>	<b>\$ 811,481.02</b>	<b>\$ 944,416.17</b>	<b>\$ 986,242.97</b>	<b>\$ (118,851.25)</b>	<b>\$ 621,019.33</b>

# CENTRAL GARAGE FUND

Account	Account Description	2014 Actual Amount	2015 Actual Amount	2016 Actual Amount	2017 Amended Budget	2018 Budget
<b>Fund 310 - Central Garage Fund</b>						
<i>Salaries and Wages</i>						
5110.001	Regular Salaries/Wages	85,004.26	77,127.32	84,748.00	111,246.40	111,404.80
5110.002	Holidays	4,533.45	4,400.95	4,598.10	.00	.00
5110.003	Sick Leave	6,290.20	3,538.07	5,253.42	.00	.00
5110.004	Overtime	3,144.85	188.60	2,008.56	1,000.00	1,000.00
	<i>Salaries and Wages Totals</i>	<u>\$98,972.76</u>	<u>\$85,254.94</u>	<u>\$96,608.08</u>	<u>\$112,246.40</u>	<u>\$ 112,404.80</u>
<i>Fringe Benefits</i>						
5120.001	Annual Leave	8,189.99	12,338.90	8,258.32	3,797.00	5,286.00
5120.002	SBS	6,750.76	5,803.79	6,488.63	7,052.14	7,214.49
5120.003	Medicare	1,608.95	1,372.83	1,534.84	1,668.13	1,706.52
5120.004	PERS	41,416.91	30,425.44	56,037.60	24,474.21	24,729.16
5120.005	Health Insurance	24,684.72	24,285.78	26,143.68	29,688.60	29,808.96
5120.006	Life Insurance	26.79	20.19	22.20	22.20	22.20
5120.007	Workmen's Compensation	6,063.51	5,567.05	6,494.94	7,453.57	6,530.54
	<i>Fringe Benefits Totals</i>	<u>\$88,741.63</u>	<u>\$79,813.98</u>	<u>\$104,980.21</u>	<u>\$74,155.85</u>	<u>\$ 75,297.87</u>
<i>Operating Expenses</i>						
5201.000	Training and Travel	.00	100.00	.00	1,800.00	1,800.00
5202.000	Uniforms	652.00	832.99	811.38	900.00	.00
5203.001	Electric	12,021.55	12,244.39	14,471.84	15,000.00	15,000.00
5203.005	Heating Fuel	12,507.74	7,352.53	3,787.68	8,000.00	8,000.00
5204.000	Telephone	2,039.37	1,717.96	2,237.28	2,100.00	2,000.00
5205.000	Insurance	137,087.38	139,785.02	91,498.80	143,000.00	100,000.00
5206.000	Supplies	225,870.15	197,873.17	186,295.65	230,700.00	230,700.00
5207.000	Repairs & Maintenance	38,234.49	47,500.36	59,201.17	70,000.00	70,000.00
5208.000	Bldg Repair & Maint	14,023.92	15,749.28	28,380.47	13,000.00	13,000.00
5211.000	Data Processing Fees	4,226.04	4,332.00	9,024.00	9,260.00	10,059.00
5212.000	Contracted/Purchased Serv	18,812.39	8,854.02	8,975.73	14,638.00	17,206.00
5214.000	Interdepartment Services	115,737.34	133,196.54	127,989.98	128,814.00	128,814.00
5221.000	Transportation/Vehicles	4,836.00	9,823.77	(10,663.50)	3,065.00	9,866.00
5222.000	Postage	34.65	.00	.00	100.00	200.00
5223.000	Tools & Small Equipment	1,606.37	3,488.72	6,415.82	4,500.00	3,000.00
5224.000	Dues & Publications	.00	.00	.00	450.00	.00
5226.000	Advertising	790.50	.00	243.00	1,200.00	.00
5231.000	Credit Card Expense	64.28	5.31	4.11	.00	.00
5290.000	Other Expenses	448.00	1,558.00	(5.00)	.00	4,471.00

# CENTRAL GARAGE FUND

Account	Account Description	2014 Actual Amount	2015 Actual Amount	2016 Actual Amount	2017 Amended Budget	2018 Budget
5290.001	Loss on Disposal of Fixed Assets	.00	.00	11,265.23	.00	.00
5295.000	Interest Expense	20,000.00	17,500.00	15,000.00	15,000.00	10,000.00
	<i>Operating Expenses Totals</i>	<u>\$608,992.17</u>	<u>\$601,914.06</u>	<u>\$554,933.64</u>	<u>\$661,527.00</u>	<u>\$ 624,116.00</u>
	<i>Cash Basis Expenditures</i>					
7107.000	Fixed Assets-Vehicles	.00	.00	.00	1,037,078.00	422,000.00
7200.000	Interfund Transfers Out	.00	15,000.00	.00	.00	.00
7301.000	Note Principal Payments	.00	.00	.00	50,000.00	50,000.00
	<i>Cash Basis Expenditures Totals</i>	<u>\$0.00</u>	<u>\$15,000.00</u>	<u>\$0.00</u>	<u>\$1,087,078.00</u>	<u>\$ 472,000.00</u>
	Fund <b>310 - Central Garage Fund Totals</b>	<u>\$796,706.56</u>	<u>\$781,982.98</u>	<u>\$756,521.93</u>	<u>\$1,935,007.25</u>	<u>\$ 1,283,818.67</u>

City and Borough of Sitka  
Central Garage Fund

Pro Forma Financial Projection

FY2015, FY2016, FY2017 (Original), FY2017 (Projected), and FY2018 Proposed

<u>Operations</u>	<u>FY2015</u>	<u>FY2016</u>	<u>FY2017 Original</u>	<u>FY2017 Projected</u>	<u>FY2018 Proposed</u>
Revenues	1,670,387	1,623,803	1,727,500	1,525,690	1,813,150
Costs of Operations	<u>(797,367)</u>	<u>(862,978)</u>	<u>(877,200)</u>	<u>(735,620)</u>	<u>(951,054)</u>
Gross Margin	873,020	760,825	850,300	790,070	862,096
Administrative Expenses	(341,133)	(336,367)	(338,500)	(259,400)	(306,165)
Interest Expense	(17,500)	(15,000)	(12,500)	(12,500)	(10,000)
Other Income/(Expenses)	<u>52,521</u>	<u>95,839</u>	<u>88,700</u>	<u>71,000</u>	<u>91,688</u>
Net Operating Income	566,908	505,297	588,000	589,170	637,619
Depreciation	389,017	457,823	383,700	455,400	455,400
Debt Principal Repayment	<u>(50,000)</u>	<u>(50,000)</u>	<u>(50,000)</u>	<u>(50,000)</u>	<u>(50,000)</u>
<b>Operating Cash Flow</b>	<b><u>905,525</u></b>	<b><u>913,120</u></b>	<b><u>921,700</u></b>	<b><u>994,570</u></b>	<b><u>1,043,019</u></b>
<b>Capital Expenditures</b>					
Grant Revenue	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Use of Designated Working Capital	<u>654,634</u>	<u>421,620</u>	<u>821,200</u>	<u>1,054,878</u>	<u>422,000</u>
Total Capital expenditure Funding	654,634	421,620	821,200	1,054,878	422,000
<b>Capital Expenditures</b>	<b><u>(654,634)</u></b>	<b><u>(421,620)</u></b>	<b><u>(821,200)</u></b>	<b><u>(1,054,878)</u></b>	<b><u>(422,000)</u></b>
<b>Working Capital</b>					
Beginning Total Working Capital	1,955,217	2,476,158	2,882,246	2,867,691	3,262,783
Operating Cash Flow	905,525	913,120	921,700	994,570	1,043,019
Capital Expenditures and Other Balance Sheet Changes	<u>(384,584)</u>	<u>(521,587)</u>	<u>(821,200)</u>	<u>(599,478)</u>	<u>(422,000)</u>
Ending Working Total Working Capital	<u>2,476,158</u>	<u>2,867,691</u>	<u>2,982,746</u>	<u>3,262,783</u>	<u>3,883,802</u>
Beginning Working Capital Designated for Capital Expenditures	175,000	25,585	-	215,878	-
New Designations Of Working Capital For Capital Expenditures	294,200	844,927	821,200	838,200	422,000
Expenditures of Designated Working Capital For Capital expenditures	<u>(443,615)</u>	<u>(654,634)</u>	<u>(821,200)</u>	<u>(1,054,078)</u>	<u>(422,000)</u>
Ending Working Capital Designated for Capital Expenditures	<u>25,585</u>	<u>215,878</u>	<u>-</u>	<u>-</u>	<u>-</u>
Beginning Undesignated Working Capital	1,780,217	2,450,573	2,726,158	2,651,813	3,262,783
Increases/(Decreases)	<u>670,356</u>	<u>201,240</u>	<u>156,088</u>	<u>610,970</u>	<u>621,019</u>
<b>Ending Undesignated Working Capital</b>	<b><u>2,450,573</u></b>	<b><u>2,651,813</u></b>	<b><u>2,882,246</u></b>	<b><u>3,262,783</u></b>	<b><u>3,883,802</u></b>

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