



City and Borough of Sitka

MARINE SERVICE CENTER
FUND

FISCAL YEAR 2018

Operating Budget

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MARINE SERVICE CENTER FUND - SUMMARY BY EXPENDITURE TYPE

Summary

	2014 Actual Amount	2015 Actual Amount	2016 Actual Amount	2017 Amended Budget	2018 Budget
Revenue					
State Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Revenue	\$ 233,062.50	\$ 219,127.90	\$ 232,584.00	\$ 232,584.00	\$ 243,878.00
Other Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Uses of Property & Investments	\$ 27,083.61	\$ 33,596.21	\$ 37,531.20	\$ 32,900.00	\$ 36,000.00
Interfund Billings	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Revenue	\$ 262.50	\$ (108.38)	\$ 115.94	\$ -	\$ -
Cash Basis Receipts	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue Totals	\$ 260,408.61	\$ 252,615.73	\$ 270,231.14	\$ 265,484.00	\$ 279,878.00
Expenditures					
Operating Expenses	\$ 51,926.82	\$ 220,176.00	\$ 123,078.12	\$ 162,397.00	\$ 148,718.00
Cash Basis Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Totals	\$ 51,926.82	\$ 220,176.00	\$ 123,078.12	\$ 162,397.00	\$ 148,718.00
Fund Total: Marine Service Center Fund	\$ 208,481.79	\$ 32,439.73	\$ 147,153.02	\$ 103,087.00	\$ 131,160.00

MARINE SERVICE CENTER FUND - SUMMARY BY DEPARTMENT

Summary

	2014 Actual Amount	2015 Actual Amount	2016 Actual Amount	2017 Amended Budget	2018 Budget
Revenue					
State Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Revenue	\$ 233,062.50	\$ 219,127.90	\$ 232,584.00	\$ 232,584.00	\$ 243,878.00
Other Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Uses of Prop & Investment	\$ 27,083.61	\$ 33,596.21	\$ 37,531.20	\$ 32,900.00	\$ 36,000.00
Interfund Billings	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	\$ 262.50	\$ (108.38)	\$ 115.94	\$ -	\$ -
Cash Basis Receipts	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue Totals	\$ 260,408.61	\$ 252,615.73	\$ 270,231.14	\$ 265,484.00	\$ 279,878.00
Expenditures					
Operations	\$ 51,926.82	\$ 220,176.00	\$ 123,078.12	\$ 162,397.00	\$ 148,718.00
Debt Payments	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Asset Acquisition	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers to Capital Projects and Other Funds	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Totals	\$ 51,926.82	\$ 220,176.00	\$ 123,078.12	\$ 162,397.00	\$ 148,718.00
Fund Total: Marine Service Center Fund	\$ 208,481.79	\$ 32,439.73	\$ 147,153.02	\$ 103,087.00	\$ 131,160.00

MARINE SERVICE FUND

Account	Account Description	2014 Actual Amount	2015 Actual Amount	2016 Actual Amount	2017 Amended Budget	2018 Budget
Fund 260 - Marine Service Center						
<i>Operating Expenses</i>						
5203.001	Electric	(17,891.09)	30,508.21	(10,717.36)	.00	.00
5204.000	Telephone	2,207.30	2,333.59	2,767.01	2,580.00	2,640.00
5205.000	Insurance	10,952.77	11,468.37	3,032.96	11,500.00	5,000.00
5208.000	Bldg Repair & Maint	40,345.55	60,678.83	111,030.04	85,200.00	78,000.00
5212.000	Contracted/Purchased Serv	841.81	99,410.00	702.04	42,425.00	42,386.00
5214.000	Interdepartment Services	15,439.48	15,777.00	16,263.43	20,192.00	20,192.00
5290.000	Other Expenses	31.00	.00	.00	500.00	500.00
<i>Operating Expenses Totals</i>		\$51,926.82	\$220,176.00	\$123,078.12	\$162,397.00	\$148,718.00
Fund 260 - Marine Service Center Totals		\$51,926.82	\$220,176.00	\$123,078.12	\$162,397.00	\$148,718.00

City and Borough of Sitka
770 Fund
MSC Capital Expenditure Plan

Projects	Grants	Loans	Working Capital	Total Authorized Project Budget
<u>Existing Uncompleted Projects</u>				-
Totals - Uncompleted Projects:				-
<u>New Projects - FY18</u>				-
Totals - Requested Projects:	-	-	-	-
Grand Totals:				-
FY18 Cash Budget Reconciliation:	-		-	

FY18 Capital Projects Contingently Approved, Subject to Securing Federal and/or State Grant and/or Loan Funding

Projects	FY 18 Funding Requests in Progress / Unsecured			Funding Already Secured	Total Projected Budget
	Grants	Loans	Working Capital		
MSC Bulkhead Repairs	7,940,000		500,000		8,440,000

City and Borough of Sitka
Marine Service Center Fund

Pro Forma Financial Projection

FY2015, FY2016, FY2017 (Original), FY2017 (Projected), and FY2018 Proposed

<u>Operations</u>	<u>FY2015</u>	<u>FY2016</u>	<u>FY2017 Original</u>	<u>FY2017 Projected</u>	<u>FY2018 Proposed</u>
Revenues	219,020	232,700	233,000	232,584	243,878
Costs of Operations	<u>(367,634)</u>	<u>(263,142)</u>	<u>(302,000)</u>	<u>(206,900)</u>	<u>(292,050)</u>
Gross Margin	(148,614)	(30,442)	(69,000)	25,684	(48,172)
Administrative Expenses	-	-	-	-	-
Interest Expense	-	-	-	-	-
Other Income/(Expenses)	<u>23,706</u>	<u>45,130</u>	<u>33,000</u>	<u>35,606</u>	<u>36,000</u>
Net Operating Income	(124,908)	14,688	(36,000)	61,290	(12,172)
Depreciation	147,458	140,064	144,000	143,332	143,332
Debt Principal Repayment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Operating Cash Flow	22,550	154,752	108,000	204,622	131,160
Capital Expenditures					
Grant Revenue	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Use of Designated Working Capital	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Capital expenditure Funding	-	-	-	-	-
Capital Expenditures					
Working Capital					
Beginning Total Working Capital	1,462,488	1,484,742	1,579,742	1,639,494	1,844,116
Operating Cash Flow	22,550	154,752	108,000	204,622	131,160
Capital Expenditures and Other Balance Sheet Changes	<u>(296)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Working Total Working Capital	<u>1,484,742</u>	<u>1,639,494</u>	<u>1,687,742</u>	<u>1,844,116</u>	<u>1,975,276</u>
Beginning Working Capital Designated for Capital Expenditures	-	-	-	-	-
New Designations Of Working Capital For Capital Expenditures	-	-	-	-	-
Expenditures of Designated Working Capital For Capital expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Working Capital Designated for Capital Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Beginning Undesignated Working Capital	1,462,488	1,484,742	1,579,742	1,639,494	1,844,116
Increases/(Decreases)	<u>22,254</u>	<u>154,752</u>	<u>108,000</u>	<u>204,622</u>	<u>131,160</u>
Ending Unesignated Working Capital	1,484,742	1,639,494	1,687,742	1,844,116	1,975,276

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