



City and Borough of Sitka

AIRPORT TERMINAL FUND

FISCAL YEAR 2018

Operating Budget

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AIRPORT TERMINAL FUND - SUMMARY BY EXPENDITURE TYPE**Summary**

	2014 Actual Amount	2015 Actual Amount	2016 Actual Amount	2017 Amended Budget	2018 Budget
Revenue					
State Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Revenue	\$ 362,355.36	\$ 371,720.11	\$ 392,312.54	\$ 422,500.00	\$ 394,203.00
Other Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Operating Revenue	\$ 91,749.53	\$ 45,711.78	\$ 51,366.94	\$ 46,000.00	\$ 310,000.00
Uses of Property & Investments	\$ 17,078.83	\$ 17,371.26	\$ 20,377.49	\$ 17,500.00	\$ 20,000.00
Interfund Billings	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Revenue	\$ (3,473.66)	\$ 4,439.16	\$ -	\$ -	\$ -
Cash Basis Receipts	\$ -	\$ -	\$ 193,913.12	\$ -	\$ -
Revenue Totals	\$ 467,710.06	\$ 439,242.31	\$ 657,970.09	\$ 486,000.00	\$ 724,203.00
Expenditures					
Operating Expenses	\$ 329,985.75	\$ 382,260.69	\$ 403,465.03	\$ 463,288.00	\$ 370,004.00
Cash Basis Expenditures	\$ -	\$ 3,345.77	\$ 130,000.00	\$ -	\$ -
Expenditure Totals	\$ 329,985.75	\$ 385,606.46	\$ 533,465.03	\$ 463,288.00	\$ 370,004.00
Fund Total: Airport Terminal Fund	\$ 137,724.31	\$ 53,635.85	\$ 124,505.06	\$ 22,712.00	\$ 354,199.00

AIRPORT TERMINAL BUILDING FUND - SUMMARY BY DEPARTMENT

Summary

	2014 Actual Amount	2015 Actual Amount	2016 Actual Amount	2017 Amended Budget	2018 Budget
Revenue					
State Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Revenue	\$ 362,355.36	\$ 371,720.11	\$ 392,312.54	\$ 422,500.00	\$ 394,203.00
Non-Operating Revenue	\$ 91,749.53	\$ 45,711.78	\$ 51,366.94	\$ 46,000.00	\$ 310,000.00
Uses of Prop & Investment	\$ 17,078.83	\$ 17,371.26	\$ 20,377.49	\$ 17,500.00	\$ 20,000.00
Interfund Billings	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	\$ (3,473.66)	\$ 4,439.16	\$ -	\$ -	\$ -
Cash Basis Receipts	\$ -	\$ -	\$ 193,913.12	\$ -	\$ -
Revenue Totals	\$ 467,710.06	\$ 439,242.31	\$ 657,970.09	\$ 486,000.00	\$ 724,203.00
Expenditures					
Operations	\$ 329,985.75	\$ 382,260.69	\$ 403,465.03	\$ 463,288.00	\$ 370,004.00
Debt Payments	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Asset Acquisition	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers to Capital Projects and Other Funds	\$ -	\$ 3,345.77	\$ 130,000.00	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Totals	\$ 329,985.75	\$ 385,606.46	\$ 533,465.03	\$ 463,288.00	\$ 370,004.00
Fund Total: Airport Terminal Fund	\$ 137,724.31	\$ 53,635.85	\$ 124,505.06	\$ 22,712.00	\$ 354,199.00

AIRPORT TERMINAL FUND

Account	Account Description	2014 Actual Amount	2015 Actual Amount	2016 Actual Amount	2017 Amended Budget	2018 Budget
Fund 250 - Airport Terminal Building						
	<i>Operating Expenses</i>					
5203.001	Electric	57,434.97	63,476.03	68,253.25	57,000.00	68,000.00
5203.005	Heating Fuel	26,056.27	16,283.29	11,877.86	15,000.00	15,000.00
5204.000	Telephone	3,716.59	3,462.83	4,126.45	3,700.00	3,700.00
5205.000	Insurance	13,731.83	14,183.07	5,171.37	14,300.00	6,000.00
5206.000	Supplies	.00	.00	.00	570.00	1,000.00
5208.000	Bldg Repair & Maint	32,466.11	58,227.29	51,579.26	157,000.00	60,000.00
5212.000	Contracted/Purchased Serv	82,123.09	82,698.66	87,256.09	90,500.00	91,086.00
5214.000	Interdepartment Services	105,144.82	114,296.20	155,456.83	115,718.00	115,718.00
5226.000	Advertising	426.10	.00	.00	.00	.00
5227.002	Rent-Equipment	8,049.74	8,049.74	8,049.74	7,800.00	7,800.00
5231.000	Credit Card Expense	836.23	1,583.58	1,694.18	1,700.00	1,700.00
5290.000	Other Expenses	.00	20,000.00	10,000.00	.00	.00
	<i>Operating Expenses Totals</i>	<u>\$329,985.75</u>	<u>\$382,260.69</u>	<u>\$403,465.03</u>	<u>\$463,288.00</u>	<u>\$370,004.00</u>
	<i>Cash Basis Expenditures</i>					
7200.000	Interfund Transfers Out	.00	3,345.77	130,000.00	.00	.00
	<i>Cash Basis Expenditures Totals</i>	<u>\$0.00</u>	<u>\$3,345.77</u>	<u>\$130,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Fund 250 - Airport Terminal Building	Totals	<u>\$329,985.75</u>	<u>\$385,606.46</u>	<u>\$533,465.03</u>	<u>\$463,288.00</u>	<u>\$370,004.00</u>

City and Borough of Sitka
760 Fund
Airport Capital Expenditure Plan

Projects	Grants	Loans	Working Capital	Total Authorized Project Budget
Existing Uncompleted Projects				
Airport Baggage and TSA Area	90736	433,570	**PFC & Grant	433,570
Totals - Uncompleted Projects:				433,570
<u>New Projects - FY18</u>				
Totals - Requested Projects:				-
Grand Totals:				433,570

FY18 Cash Budget Reconciliation:

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FY18 Capital Projects Contingently Approved, Subject to Securing Federal and/or State Grant and/or Loan Funding

Projects	FY 18 Funding Requests in Progress / Unsecured			Funding Already Secured	Total Projected Budget
	Grants	Loans	Working Capital		
Airport Terminal Enhancement Project	4,000,000	**PFC			4,000,000

City and Borough of Sitka
Airport Terminal Fund

Pro Forma Financial Projection

FY2015, FY2016, FY2017 (Original), FY2017 (Projected), and FY2018 Proposed

<u>Operations</u>	<u>FY2015</u>	<u>FY2016</u>	<u>FY2017 Original</u>	<u>FY2017 Projected</u>	<u>FY2018 Proposed</u>
Revenues	429,686	443,680	468,500	456,430	704,203
Costs of Operations	<u>(578,558)</u>	<u>(573,362)</u>	<u>(685,893)</u>	<u>(665,004)</u>	<u>(539,900)</u>
Gross Margin	<u>(148,872)</u>	<u>(129,682)</u>	<u>(217,393)</u>	<u>(208,574)</u>	<u>164,303</u>
Administrative Expenses	-	-	-	-	-
Interest Expense	-	-	-	-	-
Other Income/(Expenses)	<u>13,203</u>	<u>23,991</u>	<u>17,500</u>	<u>19,672</u>	<u>20,000</u>
Net Operating Income	<u>(135,669)</u>	<u>(105,691)</u>	<u>(199,893)</u>	<u>(188,902)</u>	<u>184,303</u>
Depreciation	192,959	169,897	222,605	169,896	169,896
Debt Principal Repayment	-	-	-	-	-
Operating Cash Flow	<u>57,290</u>	<u>64,206</u>	<u>22,712</u>	<u>(19,006)</u>	<u>354,199</u>
<u>Capital Expenditures</u>					
Grant Revenue	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Use of Designated Working Capital	<u>14,114</u>	<u>85,606</u>	<u>60,682</u>	<u>22,600</u>	<u>250,000</u>
Total Capital Expenditure Funding	14,114	85,606	60,682	22,600	250,000
Capital Expenditures	<u>(14,114)</u>	<u>(11,454)</u>	<u>(60,682)</u>	<u>(22,600)</u>	<u>(250,000)</u>
<u>Working Capital</u>					
Beginning Total Working Capital	745,847	828,222	832,045	862,667	821,061
Operating Cash Flow	57,290	64,206	22,712	(19,006)	354,199
Capital Expenditures and Other Balance Sheet Changes	<u>(8,625)</u>	<u>(29,761)</u>	-	<u>(22,600)</u>	<u>(250,000)</u>
Ending Working Total Working Capital	<u>828,222</u>	<u>862,667</u>	<u>832,045</u>	<u>821,061</u>	<u>925,260</u>
Beginning Working Capital Designated for Capital Expenditures	427,777	420,911	360,229	295,133	272,533
New Designations Of Working Capital For Capital Expenditures	7,248	(114,324)	-	-	-
Expenditures of Designated Working Capital For Capital expenditures	<u>(14,114)</u>	<u>(11,454)</u>	-	<u>(22,600)</u>	<u>(250,000)</u>
Ending Working Capital Designated for Capital Expenditures	<u>420,911</u>	<u>295,133</u>	<u>360,229</u>	<u>272,533</u>	<u>22,533</u>
Beginning Undesignated Working Capital	318,070	407,311	471,816	567,534	548,528
Increases/(Decreases)	<u>89,241</u>	<u>160,223</u>	<u>22,702</u>	<u>(19,006)</u>	<u>354,199</u>
Ending Unesignated Working Capital	<u>407,311</u>	<u>567,534</u>	<u>494,518</u>	<u>548,528</u>	<u>902,727</u>

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