



City and Borough of Sitka

WATER FUND

FISCAL YEAR 2018

Operating Budget

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WATER FUND - SUMMARY BY EXPENDITURE TYPE

Summary

	2014 Actual Amount	2015 Actual Amount	2016 Actual Amount	2017 Amended Budget	2018 Budget
Revenue					
State Revenue	\$ 29,701.86	\$ 17,689.36	\$ 16,406.07	\$ 1,416,000.00	\$ -
Federal Revenue	\$ -	\$ -	\$ 3,094.02	\$ -	\$ -
Operating Revenue	\$ 1,752,830.21	\$ 2,077,419.73	\$ 2,224,986.66	\$ 2,162,500.00	\$ 2,370,080.00
Other Operating Revenue	\$ 68,272.29	\$ 15,780.00	\$ 12,514.75	\$ 7,300.00	\$ 25,000.00
Uses of Property & Investments	\$ 923.55	\$ (22,041.02)	\$ 36,193.09	\$ 1,900.00	\$ 48,500.00
Interfund Billings	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Revenue	\$ 4,282.74	\$ 18,401.69	\$ 4,084.74	\$ 2,330.00	\$ 500.00
Cash Basis Receipts	\$ -	\$ -	\$ 1,393,855.22	\$ -	\$ -
Revenue Totals	\$ 1,856,010.65	\$ 2,107,249.76	\$ 3,691,134.55	\$ 3,590,030.00	\$ 2,444,080.00
Expenditures					
Salaries and Wages	\$ 199,889.40	\$ 235,725.93	\$ 199,082.09	\$ 253,494.39	\$ 281,278.40
Fringe Benefits	\$ 150,275.35	\$ 159,141.73	\$ 211,965.72	\$ 159,939.07	\$ 163,592.22
Operating Expenses	\$ 978,230.14	\$ 970,208.38	\$ 802,660.50	\$ 1,335,050.70	\$ 1,251,905.00
Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Basis Expenditures	\$ -	\$ -	\$ 2,443,774.48	\$ 468,134.00	\$ 638,253.00
Expenditure Totals	\$ 1,328,394.89	\$ 1,365,076.04	\$ 3,657,482.79	\$ 2,216,618.16	\$ 2,335,028.62
Fund Total: Water Fund	\$ 527,615.76	\$ 742,173.72	\$ 33,651.76	\$ 1,373,411.84	\$ 109,051.38

WATER FUND - SUMMARY BY DEPARTMENT

Summary

	2014 Actual Amount	2015 Actual Amount	2016 Actual Amount	2017 Amended Budget	2018 Budget
Revenue					
State Revenue	\$ 29,701.86	\$ 17,689.36	\$ 16,406.07	\$ 1,416,000.00	\$ -
Federal Revenue	\$ -	\$ -	\$ 3,094.02	\$ -	\$ -
Operating Revenue	\$ 1,752,830.21	\$ 2,077,419.73	\$ 2,224,986.66	\$ 2,162,500.00	\$ 2,370,080.00
Other Operating Revenue	\$ 68,272.29	\$ 15,780.00	\$ 12,514.75	\$ 7,300.00	\$ -
Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ 25,000.00
Uses of Prop & Investment	\$ 923.55	\$ (22,041.02)	\$ 36,193.09	\$ 1,900.00	\$ 48,500.00
Interfund Billings	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	\$ 4,282.74	\$ 18,401.69	\$ 4,084.74	\$ 2,330.00	\$ 500.00
Cash Basis Receipts	\$ -	\$ -	\$ 1,393,855.22	\$ -	\$ -
Revenue Totals	\$ 1,856,010.65	\$ 2,107,249.76	\$ 3,691,134.55	\$ 3,590,030.00	\$ 2,444,080.00
Expenditures					
Administration	\$ 548,678.55	\$ 497,702.97	\$ 619,669.60	\$ 743,364.39	\$ 742,973.96
Distribution	\$ 505,796.44	\$ 542,769.25	\$ 257,993.74	\$ 681,695.29	\$ 675,467.70
Treatment	\$ 199,129.12	\$ 257,066.81	\$ 242,564.08	\$ 238,084.48	\$ 198,884.96
Jobbing	\$ 2,415.07	\$ 114.49	\$ (9.94)	\$ -	\$ -
Debt Payments	\$ 72,375.71	\$ 67,422.52	\$ 93,490.83	\$ 478,474.00	\$ 472,702.00
Fixed Asset Acquisition	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers to Capital Projects and Other Funds	\$ -	\$ -	\$ 2,443,774.48	\$ 75,000.00	\$ 245,000.00
Other	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Totals	\$ 1,328,394.89	\$ 1,365,076.04	\$ 3,657,482.79	\$ 2,216,618.16	\$ 2,335,028.62
Fund Total: Water Fund	\$ 527,615.76	\$ 742,173.72	\$ 33,651.76	\$ 1,373,411.84	\$ 109,051.38

WATER FUND

Account	Account Description	2014 Actual Amount	2015 Actual Amount	2016 Actual Amount	2017 Amended Budget	2018 Budget
Fund 210 - Water Fund						
<i>Salaries and Wages</i>						
5110.001	Regular Salaries/Wages	154,720.02	167,592.12	161,857.00	211,494.39	229,278.40
5110.002	Holidays	7,408.38	8,412.80	8,775.67	.00	.00
5110.003	Sick Leave	17,657.06	7,669.74	17,313.25	.00	.00
5110.004	Overtime	20,103.94	30,788.77	11,136.17	23,000.00	23,000.00
5110.010	Temp Wages	.00	21,262.50	.00	19,000.00	29,000.00
	<i>Salaries and Wages Totals</i>	<u>\$199,889.40</u>	<u>\$235,725.93</u>	<u>\$199,082.09</u>	<u>\$253,494.39</u>	<u>\$ 281,278.40</u>
<i>Fringe Benefits</i>						
5120.001	Annual Leave	17,165.50	18,909.36	20,289.32	10,174.00	10,535.00
5120.002	SBS	13,190.26	15,615.76	13,652.37	16,070.90	16,899.32
5120.003	Medicare	3,142.34	3,693.79	3,229.35	3,801.44	3,997.40
5120.004	PERS	75,888.22	68,368.89	104,734.77	51,259.07	51,952.56
5120.005	Health Insurance	33,142.82	43,425.18	61,791.76	67,301.76	67,536.24
5120.006	Life Insurance	43.11	43.58	43.22	42.48	42.48
5120.007	Workmen's Compensation	7,703.10	9,085.17	8,224.93	11,289.42	12,629.22
	<i>Fringe Benefits Totals</i>	<u>\$150,275.35</u>	<u>\$159,141.73</u>	<u>\$211,965.72</u>	<u>\$159,939.07</u>	<u>\$ 163,592.22</u>
<i>Operating Expenses</i>						
5201.000	Training and Travel	8,663.47	3,495.39	8,909.33	10,500.00	10,500.00
5202.000	Uniforms	173.36	130.02	806.44	1,000.00	1,000.00
5203.001	Electric	51,128.14	100,430.51	40,293.47	111,000.00	78,000.00
5203.005	Heating Fuel	4,390.44	2,932.13	2,043.51	7,000.00	6,000.00
5204.000	Telephone	4,720.97	4,519.52	7,419.84	7,000.00	7,000.00
5204.001	Cell Phone Stipend	.00	675.00	900.00	1,000.00	900.00
5205.000	Insurance	38,641.23	42,294.22	16,699.86	42,450.00	21,000.00
5206.000	Supplies	61,371.41	64,596.63	112,971.15	110,465.70	92,600.00
5207.000	Repairs & Maintenance	57,607.46	32,198.09	2,185.78	17,000.00	26,000.00
5208.000	Bldg Repair & Maint	3,576.01	9,450.70	15,259.71	19,500.00	6,500.00
5211.000	Data Processing Fees	11,454.00	11,588.04	30,384.00	27,520.00	37,777.00
5212.000	Contracted/Purchased Serv	121,094.83	85,435.03	63,960.76	156,501.00	158,707.00
5214.000	Interdepartment Services	442,647.16	423,574.60	467,827.96	440,124.00	440,124.00
5221.000	Transportation/Vehicles	49,162.15	48,435.82	45,584.26	31,200.00	19,151.00
5222.000	Postage	4,590.52	4,400.79	7,158.47	7,000.00	7,000.00
5223.000	Tools & Small Equipment	10,772.28	8,334.94	9,648.09	21,850.00	10,000.00
5224.000	Dues & Publications	1,691.00	1,250.00	411.00	1,600.00	2,000.00
5226.000	Advertising	2,641.04	3,909.10	3,318.29	1,500.00	1,500.00

WATER FUND

Account	Account Description	2014 Actual Amount	2015 Actual Amount	2016 Actual Amount	2017 Amended Budget	2018 Budget
5227.002	Rent-Equipment	10,408.55	9,816.00	.00	3,000.00	3,000.00
5230.000	Bad Debts	2,381.88	14,992.29	558.65	.00	.00
5231.000	Credit Card Expense	16,493.02	28,007.90	25,857.82	30,000.00	30,000.00
5290.000	Other Expenses	2,245.51	2,319.14	(153,028.72)	2,500.00	13,697.00
5290.100	Unanticipated Repairs	.00	.00	.00	200,000.00	200,000.00
5295.000	Interest Expense	72,375.71	67,422.52	93,490.83	85,340.00	79,449.00
<i>Operating Expenses Totals</i>		<u>\$978,230.14</u>	<u>\$970,208.38</u>	<u>\$802,660.50</u>	<u>\$1,335,050.70</u>	<u>\$ 1,251,905.00</u>
<i>Cash Basis Expenditures</i>						
7200.000	Interfund Transfers Out	.00	.00	2,443,774.48	75,000.00	245,000.00
7301.000	Note Principal Payments	.00	.00	.00	393,134.00	393,253.00
<i>Cash Basis Expenditures Totals</i>		<u>\$0.00</u>	<u>\$0.00</u>	<u>\$2,443,774.48</u>	<u>\$468,134.00</u>	<u>\$ 638,253.00</u>
Fund 210 - Water Fund Totals		<u>\$1,328,394.89</u>	<u>\$1,365,076.04</u>	<u>\$3,657,482.79</u>	<u>\$2,216,618.16</u>	<u>\$ 2,335,028.62</u>

City and Borough of Sitka
720 Fund
Water Capital Expenditure Plan

Projects	Grants	Loans	Working Capital	Total Authorized Project Budget
<u>Existing Uncompleted Projects</u>				
Convert Whitcomb Heights Tank PRV to Remote Control	90797		11,000	11,000
DeArmond Water Main	90754		50,000	50,000
<i>East DeGross St Utilities & Street Improvements</i>	90790	1,050,000	25,000	1,075,000
Japonski Island Water Design	80238		70,000	70,000
Jeff Davis St W/WW Improvements	90744	644,000	-	1,456,000
Marine Street Utilities & Street Improvements (Erler to Osprey)	90803	972,500	50,000	1,022,500
O'Cain Street Main Replacement	90651		165,000	165,000
<i>SMC Utility Improvements (Roundabout to Smith Street)</i>	90675		150,000	150,000
Sitka Paving 2017	90801		35,000	35,000
Brady St (HPR to Gavan)				
Kashevaroff St Pavement Replacement (Edgumbe to End)				
Katlian Avenue				
Lincoln St (Jeff Davis to Metlakatla)				
Gavan St Utilities & Street Improvement (Brady to Cascade)				
SMC Water Tank Planning Site Selection & Survey	90826	250,000		250,000
South Lake/West DeGross Utilities & Street Improvements	90819	500,000	302,100	852,100
Totals - Uncompleted Projects:				14,821,000
<u>Physically Complete</u>				
HPR Water Improvements	90673		852,000	852,000
UV Disinfection Feasibility	90652	5,561,000	6,550,000	12,509,000
<u>New Projects - FY18</u>				
Blue Lake WTP Supply Line			75,000	75,000
Lake St (DeGross to Arrowhead) and Hirst Utility & Street Improvements			75,000	75,000
Lincoln Street Paving (Harbor Way to Harbor Drive)			20,000	20,000
Lincoln Street Utility and Street Improvements (Jeff Davis to Harbor Drive)			75,000	75,000
Totals - Requested Projects:	-	-	245,000	245,000
Grand Totals:				17,042,000

FY18 Cash Budget Reconciliation:

-	-	245,000
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FY18 Capital Projects Contingently Approved, Subject to Securing Federal and/or State Grant and/or Loan Funding

Projects	FY 18 Funding Requests in Progress / Unsecured			Funding Already Secured	Total Projected Budget
	Grants	Loans	Working Capital		
New Secondary Potable Water Supply	6,304,000				6,304,000
Lake St (DeGroff to Arrowhead) and Hirst Utility & Street Improvements		\$ 1,443,861			1,443,861
Monastery St (DeGroff to Arrowhead) and Kinkead Utility & Street Improvements		\$ 1,443,861			1,443,861
Marine Street Utilities & Street Improvements (Erler to Osprey)	90803 \$ 500,000			1,022,500	1,522,500
East DeGroff St Utilities & Street Improvements	90790 \$ 500,000			11,000	511,000
Blue Lake Dedicated Water Line		4,000,000			4,000,000
DeArmond Street Water Main Rehabilitation		522,000			522,000
Lincoln Street (JD-Lake) Water Main Replacement		1,970,000			1,970,000
Brady-Gavan-Moller Water Main Replacement		1,620,500			1,620,500
SUBTOTAL	\$ 7,304,000	\$ 11,000,222	\$ -	\$ 1,033,500	\$ 19,337,722

City and Borough of Sitka
Water Fund

Pro Forma Financial Projection

FY2015, FY2016, FY2017 (Original), FY2017 (Projected), and FY2018 Proposed

<u>Operations</u>	<u>FY2015</u>	<u>FY2016</u>	<u>FY2017 Original</u>	<u>FY2017 Projected</u>	<u>FY2018 Proposed</u>
Revenues	2,212,636	2,261,087	2,169,800	2,334,144	2,395,580
Costs of Operations	<u>(1,655,831)</u>	<u>(1,408,025)</u>	<u>(1,765,814)</u>	<u>(1,421,276)</u>	<u>(1,759,510)</u>
Gross Margin	556,805	853,062	403,986	912,868	636,070
Administrative Expenses	(577,412)	(774,808)	(728,864)	(568,942)	(742,974)
Interest Expense	(67,422)	(93,491)	(85,340)	(85,340)	(79,449)
Other Income/(Expenses)	<u>(25,678)</u>	<u>115,251</u>	<u>2,330</u>	<u>48,390</u>	<u>48,500</u>
Net Operating Income	<u>(113,707)</u>	<u>100,014</u>	<u>(407,888)</u>	<u>306,976</u>	<u>(137,853)</u>
Depreciation	855,881	908,461	846,900	885,158	885,158
Debt Principal Repayment	<u>(298,599)</u>	<u>(392,999)</u>	<u>(393,134)</u>	<u>(393,134)</u>	<u>(393,253)</u>
Operating Cash Flow	<u>443,575</u>	<u>615,476</u>	<u>45,878</u>	<u>799,000</u>	<u>354,052</u>
<u>Capital Expenditures</u>					
Grant Revenue	4,236,809	1,834,908	604,000	644,000	644,000
Loan Proceeds	2,274,816	862,846	812,000	812,000	1,008,500
Use of Designated Working Capital	<u>-</u>	<u>-</u>	<u>250,000</u>	<u>668,508</u>	<u>250,000</u>
Total Capital Expenditure Funding	6,511,625	2,697,754	1,666,000	2,124,508	1,902,500
Capital Expenditures	<u>(6,511,625)</u>	<u>(613,044)</u>	<u>(1,666,000)</u>	<u>(2,124,508)</u>	<u>1,902,500</u>
<u>Working Capital</u>					
Beginning Total Working Capital	317,354	902,376	841,350	2,339,515	2,470,007
Operating Cash Flow	443,575	615,476	45,878	799,000	354,052
Capital Expenditures and Other Balance Sheet Changes	<u>141,447</u>	<u>821,663</u>	<u>(250,000)</u>	<u>(668,508)</u>	<u>(356,789)</u>
Ending Working Total Working Capital	<u>902,376</u>	<u>2,339,515</u>	<u>637,228</u>	<u>2,470,007</u>	<u>2,467,270</u>
Beginning Working Capital Designated for Capital Expenditures	955,377	902,096	813,096	705,297	111,789
New Designations Of Working Capital For Capital Expenditures	-	-	75,000	75,000	245,000
Expenditures of Designated Working Capital For Capital expenditures	<u>(53,281)</u>	<u>(196,799)</u>	<u>(250,000)</u>	<u>(668,508)</u>	<u>(356,789)</u>
Ending Working Capital Designated for Capital Expenditures	<u>902,096</u>	<u>705,297</u>	<u>638,096</u>	<u>111,789</u>	<u>-</u>
Beginning Undesignated Working Capital	(638,023)	280	28,254	1,634,218	2,358,218
Increases/(Decreases)	<u>638,303</u>	<u>1,633,938</u>	<u>(29,122)</u>	<u>724,000</u>	<u>109,052</u>
Ending Unesignated Working Capital	<u>280</u>	<u>1,634,218</u>	<u>(868)</u>	<u>2,358,218</u>	<u>2,467,270</u>

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