

Sponsor: Councilman Johnson  
First Reading: 06/18/12  
Second Reading: 07/02/12  
Third Reading: 07/16/12  
Ord. No.: 006-12

**AN ORDINANCE TO AMEND CHAPTER 2 “ADMINISTRATION”, ARTICLE III  
“FINANCE”**

BE IT HEREBY ENACTED by the Town Council of the Town of Smyrna, a majority thereof concurring in council duly met, that Chapter 2 “Administration”, Article III “Finance” of the Town Code of the Town of Smyrna be and hereby is amended as follows:

**Section 1.** Renumber existing Section 2.67 as 2.68, Section 2.68 as 2.69, and Section 2.69 as 2.70.

**Section 2.** Insert a new Section 2.67 as follows:

**Sec. 2-67. Capital Program and Capital Budget.**

- 1) Prior to the passage of the annual operating budget, the council shall adopt a capital program and a capital budget.
- 2) The capital program shall embrace all physical public improvements and any preliminary studies and surveys relative thereto, the acquisition of property of a permanent nature, and the purchase of equipment for any public improvement when first erected or acquired that are to be financed in whole or in part from funds subject to control or appropriation by the council. It shall show the capital expenditures which are planned for each of five (5) ensuing fiscal years. For each separate purpose, project, facility or other property there shall be shown the amount, if any, and the source of the money that has been spent, encumbered or is intended to be spent or encumbered prior to the beginning of the ensuing fiscal year and also the amount(s) and the source(s) of the money that is intended to be spent during each of the ensuing five (5) years.

The council may delete projects from the capital program as submitted to it, but it shall not otherwise amend the capital program until it has requested through the mayor the recommendations of the town’s Long Range Planning Committee. The council shall not be bound by such recommendations and may act without them if they are not received within thirty (30) days from the date they were requested.

- 3) The capital budget ordinance shall show in detail the capital expenditures intended to be made or incurred in the ensuing fiscal year that are to be financed from funds subject to control or appropriation by the council, and shall be in full conformity with that part of the capital program applicable to the year which it covers. Amounts specified as intended to be spent out of new appropriations shall, upon enactment of the capital budget, constitute appropriations of such amounts.

The council may amend the capital budget, but no amendment shall be valid which does not

conform to the capital program.

SYNOPSIS

This ordinance inserts a new Section 2-67 entitled "Capital Program and Capital Budget" which establishes a capital program and capital budget

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This will certify that this is a true and correct copy of the Ordinance duly adopted by the Town Council of the Town of Smyrna at its regular Council meeting on \_\_\_\_\_, 2012.

ATTEST:

\_\_\_\_\_

Council Secretary

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Mayor

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This shall certify that the title and synopsis of this Ordinance was published in "The Smyrna /Clayton Sun Times" on \_\_\_\_\_, 2012 and posted at the Town Hall on \_\_\_\_\_, 2012.

So Certifies:

\_\_\_\_\_

Town Clerk

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I shall certify that the title, effective date and synopsis of this Ordinance were published in the Smyrna/Clayton Sun Times on \_\_\_\_\_, 2012 and posted at the Town Hall on \_\_\_\_\_, 2012.

So Certifies:

\_\_\_\_\_

Town Manager