



## Economic Assistance

There are a variety of ways the City of Hillsboro may assist companies it is seeking to attract.

**“380” Agreements** – These typically take the form of City property tax rebates linked to future performance by a company. Consideration of such agreements begins with submittal of a completed application to the Economic Development Corporation.

**Economic Development Corporation** – The Hillsboro Economic Development Corporation (EDC) is a “Type A” corporation organized under Texas Local Government Code, Chapter 501. It may enter into performance agreements with new or expanding industrial companies to provide certain types of economic assistance.

### Inventory Tax Exemption Options

- **“Goods In Transit” Exemption**  
Exemption from ad valorem tax on qualifying inventory housed in a third party logistics provider warehouse.

- **“Triple Freeport” Exemption**

Exemption from ad valorem tax on qualifying inventory transported out of the state of Texas within 175 days of arriving at the originating facility.

**State Incentive Programs** –City Economic Development staff can advise prospective industrial companies as to which programs may apply.

**Interaction With City Staff** - City Economic Development staff can serve as the initial point of contact for requests for assistance.



For more information, contact  
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