



Peter Aldana
County of Riverside
Assessor-County Clerk-Recorder
www.riversideacr.com

2018

Assessor's Parcel Number (APN)

Decline-in-Value Reassessment Application (Prop. 8)
 (Owner's Request for Review of Property Value)

IMPORTANT To request a review of the assessed value of your property as of January 1, 2018, you must complete and file this application by **November 1, 2018**. For further information or assistance, please call (951) 955-6200 or visit our main public service office at 4080 Lemon St., Riverside, CA 92501. (For locations of our other public service offices, log on to our website at www.riversideacr.com.)

Proposition 8 allows a temporary reduction in assessed value when property suffers a "decline-in-value" due to economic conditions. This action is authorized under Section 51 of the Revenue and Taxation Code. A decline-in-value occurs when the current market value of your property is less than the current assessed value. Please provide information to support your opinion that the market value of your property is less than the assessed value as of **January 1, 2018**. The best support includes information on sales of comparable properties. You should identify two (2) comparable sales that sold as close to January 1, 2018 as possible, but no later than March 31, 2018.

| | |
|--|---|
| Owner Name | Assessment Number <i>(only if different from APN above)</i> |
| Property Address (Number/City/ZIP) | Daytime Telephone () |
| Mailing Address if different from Property Address (Number/City/State/ZIP) | Purchase Date |

Your Opinion of Value as of January 1, 2018
 \$

Comparable Sales Information To Support Your Opinion Of Value

| Sale | Address or APN | Sale Date | Sale Price | Property Type/Description |
|------|----------------|----------------------------|------------|--|
| | | No later than 3/31/2018 | | <i>Single Family/Multi-Residential: Include bldg. and land size, year built, # of bedrooms & baths, proximity, # of units & income/expenses (multi-res.).</i> <i>Commercial/Industrial: Include bldg. and land size, year built, use, zoning, proximity, income/expenses.</i> |
| 1 | | | \$ | |
| 2 | | | \$ | |

IMPORTANT Attach any supplemental data or additional information that supports your claim.
 Keep a copy of this application and any attachments for your records.

ASSESSMENT APPEALS:

In addition to filing this claim, you have the right to formally appeal the value of your property by filing an appeal application with the county Assessment Appeals Board (AAB), an independent body established to resolve differences of opinion in property value between the Assessor and property owners. **AAB Filing Period:** For the 2018 regular assessment roll (January 1, 2018 tax lien date), an appeal may be filed from July 2, 2018, through November 30, 2018. **Preserve Your Appeal Rights:** You may file an appeal without waiting for a response to this Prop. 8 claim or if you disagree with the Assessor's decline-in-value findings. You may withdraw your appeal, without penalty, for any reason. Request an appeal application from the Assessment Appeals Board after July 1, 2018 by calling (951) 955-9688 or mail your request to: County of Riverside, Clerk of the Board, P.O. Box 1628, Riverside, CA 92502-1620. You may also download an appeal application form from the Clerk of the Board's website (www.rivcocob.com).

AGENT INFORMATION IF APPLICABLE

| | |
|--|------------------------------|
| Agent Name, if applicable (Important - Attach Agent Authorization) | Agent Telephone () |
| Agent Mailing Address (Number/City/State/ZIP) | |
| Agent Signature | |
| | |
| Owner Signature | Date |

MAIL TO: Peter Aldana
 Assessor-County Clerk-Recorder
 P.O. Box 751
 Riverside, CA 92502-0751