

# NEW JERSEY REDEVELOPMENT AUTHORITY

April 26, 2006  
150 West State Street  
Trenton, NJ 07625  
10:00 AM

## MINUTES

### ATTENDANCE

- **Ex-Officio Members**

Michelle E. Richardson, representing Chairperson, Susan Bass Levin, Commissioner, Department of Community Affairs  
Robert Romano representing Zulima Farber, Attorney General  
James Kelly, representing Bradley Abelow, State Treasurer  
Ken Kloo, representing Lisa Jackson, Acting Commissioner, Department of Environmental Protection  
James Ballentine, representing, Lucille E. Davy, Acting Commissioner, Department of Education  
Suzanne Borys, representing Kevin Ryan, Commissioner, Department of Human Services  
Joseph Latoof, representing David J. Socolow, Acting Commissioner, Department of Labor  
James Simmons, representing Virginia S. Bauer, CEO & Secretary, New Jersey Commerce and Economic Growth Commission

- **Public Members**

Harold Nafash, Director of Real Estate, Lowe's Homes Companies, Inc.  
B. Harold Smick, Jr., Chairman, Smick Lumber  
Mayor Raymond J. McDonough, Harrison Township  
Cosmo J. Iacavazzi, Vice President of Government Banking, Sovereign Bank  
Barry Vankat, Senior Vice President of Government Banking, Wachovia Bank  
William Sumas, Executive Vice President, Village Supermarkets

- **Staff**

Leslie A. Anderson, Executive Director  
Antonio Henson, Director of Business Development  
Roy Southerland, Jr., Loan Officer  
Tammori Petty, Manager of Marketing, Communications & Information Technology  
Enid L. Taylor, Executive Assistant  
Marge Creely, Administrative Analyst

- **Also Attending**

Anthony DeFelice, Deputy Attorney General  
Cameshia Caldwell, Intern with the Department of Labor

**NOTICE OF PUBLIC MEETING**

Chairperson Michelle Richardson called the meeting to order at 10:04 AM.

In accordance with the Open Public Meeting Act, Enid L. Taylor announced that notice of this meeting had been sent to the Trenton Times, Star Ledger, and Asbury Park Press at least 48 hours prior to the meeting and that a meeting notice had been duly posted on the Secretary of State’s bulletin board of the State House.

**APPROVAL OF MINUTES**

March 22, 2006

Motion to Approve: Harold Nafash

Second: Barry Vankat

Yeas: 12

Nays: 0

Abstentions: 0

**CHAIRMAN’S REMARKS**

Chairperson Michelle Richardson gave a brief introduction to the new members of the board.

**NEW BUSINESS**

*PROJECT FINANCING*

**RESOLUTION #06-08**

Approval of a Resolution: Resolution Relative to Findings and Determinations Made Pursuant to the New Jersey Redevelopment Authority (Hazelton Consortium, LLC – 2006 Project)

Motion to Approve: Ken Kloo

Second: Joseph Latoof

Yeas: 13

Nays: 0

Abstentions: 0

James Simmons and Cosmo Iacavazzi joined the meeting.

**RESOLUTION #06-09**

Approval of a Resolution: Resolution Authorizing Proposed Financial Assistance to Full Spectrum of New York LLC, and Approving the Execution and Delivery of Agreements; and Other Incidental Action, Trenton

Motion to Approve: Cosmo Iacavazzi

Second: Ken Kloo

Yeas: 13

Nays: 0

Abstentions: 0

The conditions to close are amended to require a No Further Action Letter for the Bell Atlantic Building.

