

NEW JERSEY REDEVELOPMENT AUTHORITY

150 West State Street
Trenton, New Jersey 08625
September 26, 2007
via Conference Call

10 AM

MINUTES

ATTENDANCE

- **Ex-Officio Members**

Robert Romano, representing Anne Milgram, Attorney General
Dominic Marrocco, representing Bradley Abelow, State Treasurer
Frank McLaughlin, representing Lisa Jackson, Commissioner, Department of Environmental Protection
James Ballentine, representing Lucille E. Davy, Commissioner, Department of Education
David Kuhn, representing Kris Kolluri, Commissioner, Department of Transportation
Marilyn Davis, representing David J. Socolow, Commissioner, Department of Labor
James Simmons, representing Kevin Drennan, Executive Director, New Jersey Commerce Commission

- **Public Members**

Harold Nafash, Director of Real Estate, Lowe's Homes Companies, Inc.
B. Harold Smick, Jr., Chairman, Smick Lumber
Barry Vankat, Senior Vice President of Government Banking, Wachovia Bank
William Sumas, Executive Vice President, Village Supermarkets
Raymond J. McDonough, Mayor of Harrison Town

- **Staff**

Leslie A. Anderson, Executive Director
Antonio Henson, Director of Business Development
Enid L. Taylor, Executive Assistant
Marge Creely, Administrative Analyst

- **Also Attending**

Sudi Solomon, Deputy Attorney General

NOTICE OF PUBLIC MEETING

Chairperson Harold Nafash called the meeting to order at 10:15 AM.

In accordance with the Open Public Meeting Act, Enid L. Taylor announced that notice of this meeting had been sent to the Trenton Times, Star Ledger, and Asbury Park Press at least 48 hours prior to the meeting and that a meeting notice had been duly posted on the Secretary of State's bulletin board at the State House.

APPROVAL OF MINUTES

June 27, 2007

Motion to Approve: James Ballentine

Second: Marilyn Davis

Yeas: 10

Nays: 0

Abstentions: 1

Dominic Marrocco abstained from voting on the June 27, 2007 minutes which resulted in not having sufficient affirmative votes to accept the minutes.

NEW BUSINESS

PROJECT FINANCING

RESOLUTION #07-15

Approval of a Resolution:

Approval of a Resolution Authorizing Proposed Financial Assistance through a Direct Loan to Keystone Enterprises LLC, Plainfield

Motion to Approve: Marilyn Davis

Second: B. Harold Smick, Jr.

Yeas: 11

Nays: 0

Abstentions: 0

Frank McLaughlin from Department of Environmental Protection made mention that a 6 month licensing extension was given to the daycare.

RESOLUTION #07-16

Approval of a Resolution:

Approval of a Resolution Authorizing Proposed Financial Assistance through the New Jersey Urban Site Acquisition Program to Raphael Salerno, Elizabeth

Motion to Approve: James Ballentine

Second: William Sumas

Yeas: 11

Nays: 0

Recused: 1

Barry Vankat joined the conference call. Deputy Commissioner Marilyn Davis, Department of Labor, recused herself from voting on Resolution #07-16 as the Department of Labor will sublease a portion of space from this project.

RECONSIDERATION OF MINUTES

June 27, 2007

Motion to Approve: Mayor McDonough

Yeas: 11

Nays: 0

Second: James Ballentine

Abstentions: 1

A motion to reconsider adoption of the minutes was accepted when Barry Vankat joined the conference call. Dominic Marrocco abstained from voting on the June 27, 2007.

OTHER BUSINESS

Ms. Leslie A. Anderson informed the Board of Directors that Joseph V. Doria, Jr. will be the new Commissioner of the Department of Community Affairs (DCA) and the new Chairperson of the NJRA Board of Directors.

PUBLIC COMMENT

No Public Comments.

ADJOURNMENT

Motion approved unanimously.

The meeting was adjourned at 10:29 a.m.

Certification:

The foregoing and attachments represent a true and complete summary of the actions taken by the New Jersey Redevelopment Authority at its September 26, 2007 meeting.



Leslie A. Anderson, Secretary
New Jersey Redevelopment Authority