

**NEW JERSEY REDEVELOPMENT AUTHORITY**

150 West State Street  
Trenton, New Jersey 08625  
February 28, 2008

10 AM

**MINUTES**

**ATTENDANCE**

• **Ex-Officio Members**

Joseph V. Doria, Jr., Commissioner, Department of Community Affairs  
Robert Romano, representing Anne Milgram, Attorney General  
Lopa Kolluri, representing David Rousseau, Acting State Treasurer  
Anthony Findley, representing Lisa Jackson, Commissioner, Department of Environmental Protection  
James Ballentine, representing Lucille E. Davy, Commissioner, Department of Education  
April Aaronson, representing Jennifer Velez, Commissioner, Department of Human Services  
Marilyn Davis, representing David J. Socolow, Commissioner, Department of Labor  
Lauren Moore, representing Kevin Drennan, Executive Director, New Jersey Commerce Commission

• **Public Members**

Cosmo Iacavazzi, President, Mercer Associates, Inc.  
Raymond J. McDonough, Mayor of Harrison Town  
Harold Nafash, Director, Real Estate Northeast, Lowes Companies, Inc.  
B. Harold Smick, Jr., Chairman, Smick Lumber  
William Sumas, Executive Vice President, Village Supermarkets & Chairman of NJ Food Council  
Barry Vankat, Senior Vice President of Government Banking, Wachovia Bank

• **Staff**

Antonio Henson, Director of Business Development  
Tammori Petty, Manager of Marketing, Communications & Information Technology  
Enid L. Taylor, Executive Assistant  
Marge Creely, Administrative Assistant

• **Also Attending**

Sudi Solomon, Deputy Attorney General  
Robert Shane, Governor's Authorities Unit

## **NOTICE OF PUBLIC MEETING**

Chairperson Joseph V. Doria, Jr., called the meeting to order at 10:05 AM.

In accordance with the Open Public Meeting Act, Enid L. Taylor announced that notice of this meeting had been sent to the Trenton Times, Star Ledger, and Asbury Park Press at least 48 hours prior to the meeting and that a meeting notice had been duly posted on the Secretary of State's bulletin board at the State House.

## **APPROVAL OF MINUTES**

January 24, 2008

Motion to Approve: B. Harold Smick, Jr.

Second: Anthony Findley

Yeas: 13

Nays: 0

Abstentions: 0

## **NEW BUSINESS**

### *PROJECT FINANCING*

#### **RESOLUTION #08-02**

Approval of a Resolution:

Approval of a Resolution Authorizing Proposed Financial Assistance to J and P Developers, LLC and Approving the Execution and Delivery of Agreements; and Other Incidental Action

Motion to Approve: Marilyn Davis

Second: Harold Nafash

Yeas: 13

Nays: 0

Abstentions: 0

*April Aaronson arrived at the meeting.*

#### **RESOLUTION #08-03**

Approval of a Resolution:

Approval of a Resolution Concerning Certain Matters Regarding New Brunswick Development Corporation

Motion to Approve: Barry Vankat

Second: B. Harold Smick, Jr.

Yeas: 14

Nays: 0

Abstentions: 0

*Antonio Henson, Director of Business Development, informed the Board of the new funding development. Thrift Institution Community Investment Corporation of NJ, (TICIC) is providing a \$1 Million predevelopment loan to the entire project. TICIC is requiring shared redevelopment rights and a second mortgage on property.*

**RESOLUTION #08-04**

Approval of a Resolution: Approval of a Resolution Concerning Certain Matters Regarding Brand New Day, Inc.

Motion to Approve: Marilyn Davis  
Yeas: 14

Second: Harold Nafash  
Abstentions: 0

**OTHER BUSINESS**

None

**PUBLIC COMMENT**

No Public Comments.

**ADJOURNMENT**

Motion approved unanimously.

The meeting was adjourned at 10:22 am.

**Certification:**

The foregoing and attachments represent a true and complete summary of the actions taken by the New Jersey Redevelopment Authority at its February 28, 2008 meeting.



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Leslie A. Anderson, Secretary  
New Jersey Redevelopment Authority