

NEW JERSEY REDEVELOPMENT AUTHORITY

150 West State Street
Trenton, New Jersey 08625
October 25, 2012
10:00 AM

MINUTES

ATTENDANCE

- **Ex-Officio Members**

Assistant Commissioner Ana Montero, Acting Chairperson, Department of Community Affairs
Susan Fischer, representing Jeffrey A. Chiesa, Attorney General
Anthony Longo, representing Andrew P. Sidamon-Eristoff, State Treasurer
Anthony Findley, representing Bob Martin, Commissioner, Department of Environmental Protection
Fred Zavaglia, representing Harold J. Wirths, Department of Labor
Gail Young-Jackman, representing Jennifer Velez, Commissioner, Department of Human Services
James Lewis, representing James S. Simpson, Commissioner, Department of Transportation
Margie Piliere, Economic Development Authority

- **Public Members**

Cosmo Iacavazzi, CFO, Neuromax Redcord
R. Andrew Marshall, Operating Partner, Roseland Property Company
Raymond J. McDonough, Mayor of Harrison Town
B. Harold Smick, Jr., Chairman, Smick Lumber
Barry Vankat, Sr. Relationship Manager, Wells Fargo

- **Staff**

Leslie A. Anderson, Executive Director
Roy Southerland, Jr., Loan Officer
Tammori Petty, Manager of Marketing
Enid L. Taylor, Executive Assistant

- **Also Attending**

Sudi Solomon, Deputy Attorney General
Nicole P. Crifo, Governor's Authorities Unit

NOTICE OF PUBLIC MEETING

The meeting was called to order at 10:06 AM.

In accordance with the Open Public Meetings Act, Enid L. Taylor announced that notice of the meeting had been sent to the Trenton Times, Star Ledger, and Asbury Park Press at least 48 hours prior to the meeting and that a meeting notice had been duly posted on the Secretary of State's bulletin board at the State House.

APPROVAL OF MINUTES

June 26, 2012

Motion to Approve: Anthony Findley Second: B. Harold Smick, Jr.
Yeas: 11 Nays: 0 Abstentions: 2

Cosmo Iacavazzi abstained from voting on minutes. Gail Young-Jackman abstained from voting on minutes.

September 21, 2012

Motion to Approve: R. Andrew Marshall Second: B. Harold Smick, Jr.
Yeas: 12 Nays: 0 Abstentions: 1

Susan Fischer abstained from voting on minutes.

NEW BUSINESS

PROJECT FINANCING

RESOLUTION #12-15

Approval of a Resolution: Authorizing Approval of Resolution Concerning Certain
Matters Regarding Boraie, LLC

Motion to Approve: Anthony Findley Second: B. Harold Smick, Jr.
Yeas: 12 Nays: 0 Abstentions: 0

Cosmo Iacavazzi was no longer available to vote on this resolution.

OTHER BUSINESS

None

PUBLIC COMMENT

None

ADJOURNMENT

Motion to adjourn: Anthony Findley Second: Margie Piliere

The meeting was adjourned at 10:29 am.

Certification:

The foregoing and attachments represent a true and complete summary of the actions taken by the New Jersey Redevelopment Authority at its October 25, 2012 meeting.

A handwritten signature in cursive script, appearing to read "Leslie A. Anderson", followed by a long horizontal line.

Leslie A. Anderson, Secretary
New Jersey Redevelopment Authority