

MINUTES

**McCall City Council
Special Meeting
Legion Hall - McCall City Hall (Lower Level)
September 23, 2011**

Agenda

Call to Order and Roll Call
Work Session
Adjournment

CALL TO ORDER AND ROLL CALL

Mayor Bailey called the special meeting of the McCall City Council to order at 11:00 a.m. Mayor Bailey, Council Member Scott (via phone), and Council Member Witte (via phone) answered roll call. Council Member Aymon and Council Member Swanson were absent.

City staff present was Lindley Kirkpatrick, City Manager; and Linda Stokes, City Treasurer.

Bobby Lawrence with Eide Bailly was also present.

WORK SESSION

Discussion of fund balances with Eide Bailey

Linda Stokes, City Treasurer presented the City Council with information regarding fund balances. The Council's discussion included the following:

- What is the appropriate level of reserves to maintain?
- How does GASB 54 impact the fund balance calculations?

Bobby with Eide Bailly commended Linda Stokes for her knowledge of GASB 54 and fund balances, and for her recent pursuit of professional development opportunities on both topics.

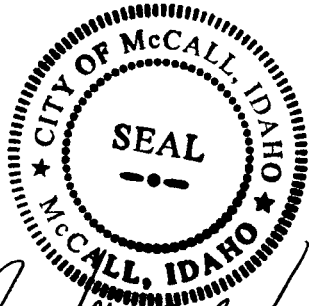
Mrs. Stokes presented information about the Government Accounting Standards Board (GASB) Statement 54 requirements regarding fund balance calculation and reporting. She also presented information about how GASB 54 applies to McCall, including sample fund balance calculations and a sample fund balance policy.

Council discussed the sample fund balance policy and provided feedback to staff for further refinement of the policy. Staff will present a fund balance policy for future Council action.

ADJOURNMENT

Without further business, Mayor Bailey adjourned the meeting at 1:20 p.m.

ATTEST:



BessieJo Wagner
BessieJo Wagner, City Clerk

Donald C. Bailey
Donald C. Bailey, Mayor