

RESOLUTION NO. 5-0315

Requesting the Wisconsin Legislature to Not Allow the 2015-2017 Executive Budget to Terminate the Local Government Property Insurance Fund

WHEREAS, the Local Government Property Insurance Fund (LGPIF) was established in 1911 when it was difficult for units of government to obtain reasonably priced property insurance coverage in the private sector; and

WHEREAS, nine hundred and seventy entities ranging from counties, townships, villages, cities, school districts and library boards utilize this not for profit insurance fund to insure over \$52 billion in assets; and

WHEREAS, research into alternative insurance coverage leads Iowa County to believe closure of the LGPIF would most likely result in higher premium payments and higher deductibles coupled with coverage limitations and possible exemptions; and

WHEREAS, in these difficult budgetary times, when all governmental units are doing more with less, the added cost for property insurance coverage would be an undue burden and potentially reduce services to residents; and

WHEREAS, the Local Government Property Insurance Fund is a self-funded program that is not supported by tax dollars.

NOW THEREFORE, BE IT RESOLVED that the Iowa County Board of Supervisors wishes to go on record as strongly opposing any change to the operation of the Wisconsin Local Government Property Insurance Fund.

BE IT FURTHER RESOLVED that the Iowa County Clerk shall forward a copy of this resolution to Iowa County's State Legislators, Governor Scott Walker and the Wisconsin Counties Association.

Respectfully submitted by the Iowa County Administrative Services Committee: