Resolution No. 5-0512

AMENDING THE COUNTY BOARD RULES DEFINING FUTURE
CONSTRAINTS ON COUNTY BUDGETING

WHEREAS, the Administrative Services Committee is charged with
developing budget guidelines for drafting the annual County budget and levy; and

WHEREAS, these guidelines create the framework for a sound financial
management plan for the County of Iowa; and

WHEREAS, the historic budgeting model varies from year to year and having
a consistent budget and levy approach strengthens the framework for future
financial solvency;

NOW THEREFORE BE IT RESOLVED that the Iowa County Board shall
require a 2/3 vote for approval or a public referendum, for any (all) project(s)
that requires bonding, or borrowing for $1.7 million dollars or more; and

BE IT FURTHER RESOLVED that the County Board Rules of the County of
Iowa is amended to reflect this change effective upon the adoption and
publication of this resolution.

Respectfully submitted by the Administrative Services Committee.

Adopted this _____ day of ________________, 2012