

**Resolution No. 11-0811**

**Resolution Creating a Capital Reserve Designated Fund**

**WHEREAS**, the Iowa County Long Range Planning Committee recommends a method for setting aside real property sales for future real property acquisition, land improvement, and building and/or grounds improvement; and

**WHEREAS**, Iowa County may identify County owned real property that may no longer be necessary for County public use as managed by the County of Iowa; and

**WHEREAS**, Iowa County from time to time conducts public sale of tax deeded property bringing potential revenue after expenses to the County; and

**WHEREAS**, Iowa County will use the Capital Reserve funds for purchases of real property, new construction, or an addition to a building or grounds that will increase the value by more than \$50,000; and

**WHEREAS**, Wisconsin public law authorizes Counties to create a designated fund for the purposes of receipting identified funds and the Long Range Planning Committee recommends a designated fund for repository and disbursement of these sales.

**NOW THEREFORE BE IT RESOLVED**, by the County Board of Supervisors of Iowa County, that by this resolution a Capital Reserve Designated Fund account is hereby created into which all proceeds from real property sales, or tax deeded property after expenses shall be deposited into this account for future use; and

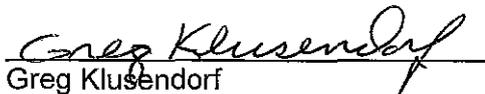
**BE IT FURTHER RESOLVED**, that any qualifying project requiring use of these funds shall meet a standard as a land purchase, building or ground improvement as determined by the County Board in an affirmative vote of 2/3 of the membership to acquire funds from this account for a designated project. Such transfer shall conform to the requirements for publication and other current Statutes of the State of Wisconsin.

Respectfully submitted by the Iowa County Administrative Services Committee

Adopted this 16th day of August 2011.

  
David J. Bauer  
Iowa County Chairman

ATTEST:

  
Greg Klusendorf  
Iowa County Clerk