

**RESOLUTION TO APPROVE A SMALL BUSINESS LOAN  
FROM THE  
IOWA COUNTY REVOLVING LOAN FUND  
(Application No. 32-7/03)**

WHEREAS, The applicant is **Linden Cheese Co., Inc.**, David Schroeder, President, and located at 300 Jackson Street, Linden, WI is requesting a small business loan to be used for working capital as part of an expansion into a new specialty line, Blue Cheese wheels, and

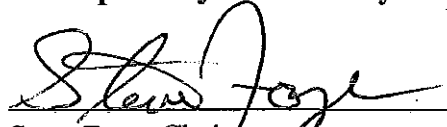
WHEREAS, the Iowa County Committee on Finance, Bonds, Insurance, and Tax Claims, acting as the Iowa County Loan Review Committee, has received a request from the small business concern for **\$80,000 from the Iowa County RLF**, which has been matched with **\$240,000** in an SBA loan through Wells Fargo Bank, Dodgeville, and **\$40,000** in equity from the owners, of which the Iowa County RLF funds will be used only for working capital to include payroll and other day-to-day business obligations, including raw material inventory purchase, and

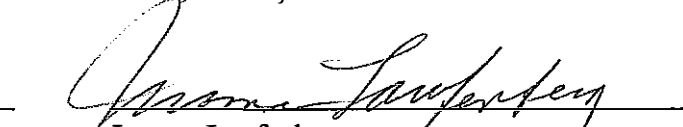
WHEREAS, the Committee finds that the project is consistent with the conditions set forth in the Iowa County Loan Administration Manual; and

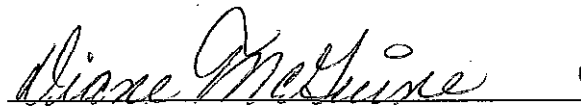
WHEREAS, the benefits to be derived and the terms agreed upon as set forth in the attached Project Summary are satisfactory.

NOW THEREFORE, BE IT RESOLVED, the Loan Review Committee recommends that the proposed project be approved by the full County Board.

Respectfully submitted by the Committee on Finance, Bonds, Insurance and Tax Claims

  
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Steve Foye, Chairman

  
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Jerome Laufenberg

  
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Diane McGuire

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Robert Regan

  
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Robert Speaker