

**RESOLUTION TO APPROVE A SMALL BUSINESS LOAN
FROM THE
IOWA COUNTY REVOLVING LOAN FUND
(Application No. 30-5/02)**

WHEREAS, **Laura Kindseth d/b/a The Gourmet Granny, LLC**, is proposing to open a new bakery and café, to be located at 148 High in **Mineral Point**, and


WHEREAS, the Iowa County Committee on Finance, Bonds, Insurance, and Tax Claims, acting as the Iowa County Loan Review Committee, has received a request from the small business concern for **\$15,000 from the Iowa County RLF**, to be matched with **\$88,000** in a personal loan (already approved) from Farmers Savings Bank of Mineral Point, **\$40,000** down payment from the owner, and **\$15,000** from the City of Mineral Point revolving loan fund, for a **total project cost of \$158,000** of which the Iowa County RLF funds will be used only for non-construction related items, specifically, the purchase of machinery, equipment, and furnishings (approximately \$12,000) and inventory and other working capital (approximately \$3,000), and

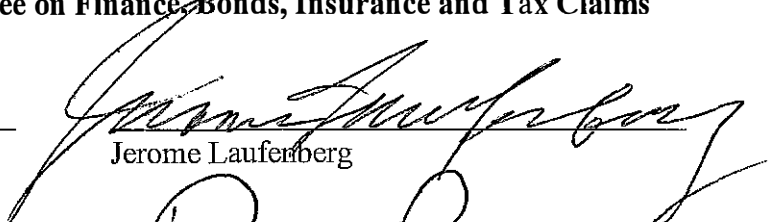
WHEREAS, the Committee finds that the project is consistent with the conditions set forth in the Iowa County Loan Administration Manual; and

WHEREAS, the benefits to be derived and the terms agreed upon as set forth in the attached Project Summary are satisfactory.

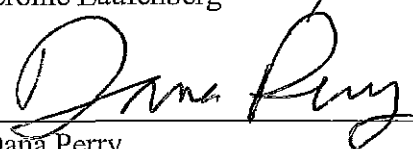
NOW THEREFORE, BE IT RESOLVED, the Loan Review Committee recommends that the proposed project be approved by the full County Board.

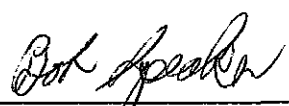
Respectfully submitted by the Committee on Finance, Bonds, Insurance and Tax Claims


Stephen Foye, Chairman


Jerome Laufenberg


Diane McGuire


Dana Perry


Bob Speaker