

Resolution No. 1-0102
RESOLUTION TO APPROVE A SMALL BUSINESS LOAN
FROM THE
IOWA COUNTY REVOLVING LOAN FUND
(Application No. 28-9/01)

WHEREAS, This resolution and project summary replaces resolution number 7-1101.

WHEREAS, **Dodge Point Country Club, Inc**, a corporation where **Jay J. Loop and Anthony Pittz are shareholders**, located at 1771 Highway 23/151 between **Mineral Point and Dodgeville**, is proposed for an expansion to include an additional nine holes to create an 18 hole facility to be open in 2003; and

WHEREAS, the Iowa County Committee on Finance, Bonds, Insurance, and Tax Claims, acting as the Iowa County Loan Review Committee, has received a request from the small business concern for **\$40,000** to be matched with **\$615,000** from Farmers Savings Bank of Mineral Point, and **\$14,500** in owner funds, for a total project cost of **\$669,500** of which the Iowa County RLF funds will be used only for non-construction related items, specifically, the irrigation pumps, costing \$40,000 to \$45,000; and

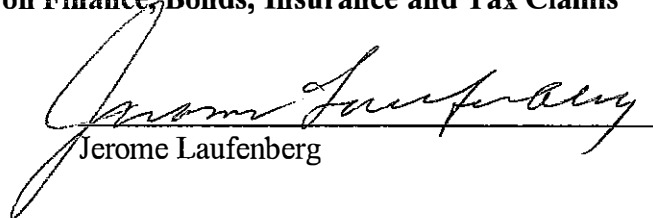
WHEREAS, the Committee finds that the project is consistent with the conditions set forth in the Iowa County Loan Administration Manual; and


WHEREAS, the benefits to be derived and the terms agreed upon as set forth in the attached Project Summary are satisfactory.

NOW THEREFORE, BE IT RESOLVED, the Loan Review Committee recommends that the County Board approve the proposed project.


Respectfully submitted by the Committee on Finance, Bonds, Insurance and Tax Claims


Robert Regan, Chairman


Jerome Laufenberg


Dale Theobald

David Blume


Diane McGuire