

Resolution No. 9-1100
RESOLUTION TO APPROVE A SMALL BUSINESS LOAN
FROM THE
IOWA COUNTY REVOLVING LOAN FUND
(Application No. 23-10/00)

WHEREAS, Sam Schaaf, d/b/a Sam's Processing., proposes to purchase a meat processing facility within Iowa County at 724 Hwy 151, Mineral Point; and

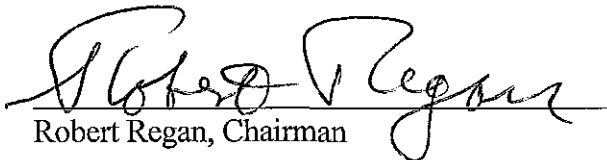
WHEREAS, the Iowa County Committee on Finance, Bonds, Insurance, and Tax Claims, acting as the Iowa County Loan Review Committee, has received a request from the small business concern for \$50,000 to be matched with \$50,000 in private funds from Farmers Savings Bank, Mineral Point, for the purposes of purchasing the existing real estate located 724 Hwy. 151, Mineral Point, and related business assets of the existing business, Jesse's Market; and

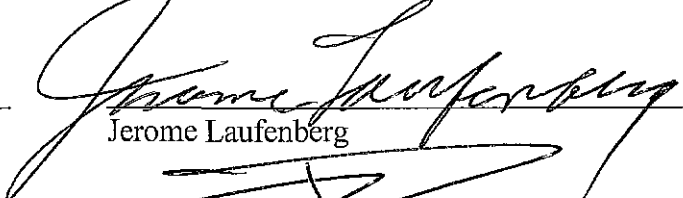
WHEREAS, the Committee finds that the project is consistent with the conditions set forth in the Iowa County Loan Administration Manual; and

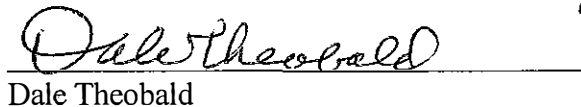
WHEREAS, the benefits to be derived and the terms agreed upon as set forth in the attached Project Summary are satisfactory.

NOW THEREFORE, BE IT RESOLVED, the Loan Review Committee recommends that the proposed project be approved by the full County Board.

Respectfully submitted by the Committee on Finance, Bonds, Insurance and Tax Claims


Robert Regan, Chairman


Jerome Laufenberg

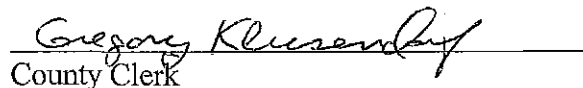

Dale Theobald


David Blume


Diane McGuire

ATTEST:

I, Gregory Klusendorf, Iowa County Clerk, do hereby certify that the above is a true and correct copy of the original adopted by the Iowa County Board of Supervisors at a meeting held on the 14th day of November, 2000.


County Clerk