

Resolution No. 4-0700

RESOLUTION TO TERMINATE A FINANCIAL COMMITMENT
FROM THE IOWA COUNTY REVOLVING LOAN FUND
TO JOHN R. AND MARY M PITMAN
(Application No. 19-12/98)

WHEREAS, **John R. and Mary M. Pitman**, doing business as **Mill Creek Cheese**, and located in Arena Town, Iowa County, proposed to construct a new wastewater treatment system for their facility; and

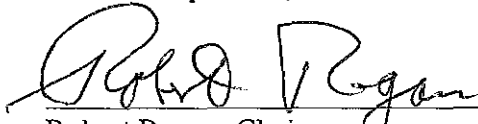
WHEREAS, the Iowa County Committee on Finance, Bonds and Insurance, acting as the Iowa County Loan Review Committee, approved a request from the small business concern for \$20,000 for engineering services, to be matched with approximately \$35,944 in private funds and \$40,000 in Wisconsin Department of Commerce funds for the purposes of construction of a ridge and furrow wastewater treatment system; and

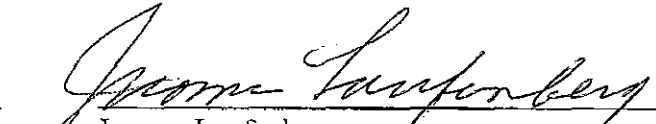
WHEREAS, the committee last confirmed a recommitment to the proposed project financing on May 13, 1999, and

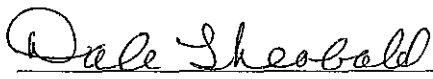
WHEREAS, the Company has informed the County that, although it has proceeded with the aforementioned project, it has decided not to use the approved funds for the stated purposes.


NOW THEREFORE, BE IT RESOLVED, the Loan Review Committee acknowledges that the proposed funding commitment to the Company has been terminated by the Company's lack of use of the funds, and that the funds are now available for other worthwhile projects in Iowa County.

Respectfully submitted by the Committee on Finance, Bonds and Insurance


Robert Regan, Chairman


Jerome Laufenberg


Dale Theobald


David Blume

Diane McGuire

ATTEST:

I, Gregory Klusendorf, Iowa County Clerk, do hereby certify that the above is a true and correct copy of the original adopted by the Iowa County Board of Supervisors at a meeting held on the 18th day of July, 2000.


County Clerk