RESOLUTION TO APPROVE A SMALL BUSINESS LOAN
FROM THE IOWA COUNTY REVOLVING LOAN FUND
(Application No. 12-2/92)

WHEREAS, George Breiwa II, President of Chimney Specialists, Inc., is proposing to purchase the building he is currently leasing from Donald McGuire in the Village of Highland; and

WHEREAS, the Iowa County Committee on Finance, Bonds and Insurance, acting as the Iowa County Loan Review Committee, has received an application for partial financing of the project; and

WHEREAS, the amount requested from the Iowa County Revolving Loan Fund is $15,000, approximately 30.6 percent of the total cost of the project, with other participatory financing through the SBA and the Village of Highland; and

WHEREAS, the Committee finds that the project is consistent with the conditions set forth in the Iowa County Loan Administration Manual; and

WHEREAS, the benefits to be derived and the terms agreed upon as set forth in the attached Project Summary are satisfactory.

NOW THEREFORE, BE IT RESOLVED, the Loan Review Committee recommends that the proposed project be approved by the full County Board, subject to the borrower's satisfactory arrangement to finance the remainder of the cost through the SBA and the Village of Highland.

Respectfully submitted by the Committee on Finance, Bonds and Insurance

Paul Finkelmeyer, Chairman

O. Robert Eichorst

James Murn

ATTEST:

I, David Mendel, Iowa County Clerk, do hereby certify that the above is a true copy of the original adopted by the Iowa County Board of Supervisors at a meeting held on the 18th day of February, 1992.

David O. Mendel
County Clerk