

MUB MEETING
February 22, 2015
7:30 AM

Meeting called to order by Mark Carstensen, MUB Member. People present were Greg Barnier, City Attorney; Fay Bueno, Finance Officer; Daniel Ainslie, City Manager; Rick Bush, Public Works; Dale Olson, Water Superintendent; and Dan Mayer, MUB President and Ken Sabers, MUB member by phone. Dan Mayer made a motion to approve today's agenda and the minutes from last meeting, Ken Sabers seconded. Approved. Dan Mayer made a motion to approve the claims, Ken Sabers seconded. Approved.

Water Superintendent Dale Olson reported that the new meter reader, Nikki Kudo, is working on her own and doing well. There was an energy audit starting two years ago that just sent out the results. As a result of this audit, it was discovered that Black Hills Power overcharged on Well #3 an amount of \$5,755. Also, it was reported that if the wells ran less than 15 minutes peak rates could be avoided.

For old business, the Finance Officer reported that the outsourcing of billing will not be done as no significant savings were shown. Also, Mt. View trailer court bought a leak detector and will be line testing for leaks with the possibility of helium gas testing if this detector does not work. They fixed a leak last Friday in the court which is believed to have been significant. The meter reading will be checked this week to test if the flow rate decreased.

In new business, increasing the deposits was discussed. The City Attorney will draft some changes to the regulations by the next meeting. The new draft will also cover the possibility of increasing the deposit needed on an individual basis based on payment history. The Public Works Director provided the Board with information on the bids for Fulton/Sherman and Tilford/Spruce projects. Dan Mayer made a motion to approve Spearfish Excavating as the low bid for the Fulton/Sherman Street Improvements of \$238,398.43 to be presented to City Council on the March 2nd meeting, Ken Sabers seconded. Approved. Ken Sabers made a motion to approve Spearfish Excavating as the low bid for the Spruce/Tilford Street Improvements of \$277,970.50 to be presented to City Council on the March 2nd meeting, Dan Mayer seconded. Approved. No work on either project will be done from July 1 through August 9 due to an increase in traffic.

Other matters presented to the Board included a concern on increasing water service out to the newly annexed high school area. Some water pipes are already in place for the City and the Rural Water will be in place as far as Kickstart. Fort Meade already has a private water source so we will not be providing service there.

The City Manager presented an investment opportunity for the Board to use a portion of their reserves to pool with other City reserves and fund two TIF's. Money for projects would be left in reserved, only the excess would be invested as has been done in the past. Instead of investing in a CD, the City/Board would finance the City TIF at a 4% interest rate which is more than double the amount that a CD could make. No TIF has ever failed in this state so the risks are minimal. All board members thought this investment opportunity was a good one.

Ken Sabers made a motion to adjourn, Mark Carstensen seconded the motion. Meeting adjourned by Mark Carstensen. The next meeting will be Tuesday, March 24 at 7:30 am in the front conference room.

Dan Mayer, President

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